



JSW INFRASTRUCTURE LTD.

Regd. Office: JSW Centre,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Phone : 022-42861000
Fax : 022-42863000
CIN: U45200MH2006PLC161268
Website: www.jsw.in
Email id: infra.mumbai@jsw.in

November 3, 2023

To,

BSE Limited Phiroze Jeejebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code (BSE): 543994	National Stock Exchange of India Limited "Exchange Plaza" Bandra-Kurla Complex, Bandra (East) Mumbai - 400051 Symbol: JSWINFRA
---	--

Sub: Acquisition by JSW Terminal (Middle East) FZE (wholly owned subsidiary of Company) of Marine Oil Terminal Corp (Fujairah Branch) (Special Purpose Vehicle of Marine Oil Terminal (Mercuria Group))

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Dear Sirs,

In furtherance to our letter dated November 3, 2023, we wish to inform you that the Board at its meeting held on November 3, 2023 i.e. today has approved Acquisition of Marine Oil Terminal Corp (**'Marine Oil Terminal'**) alongwith its Fujairah Branch by JSW Terminal (Middle East) FZE, a wholly owned subsidiary of the Company; from MPT Commodities Limited, British Virgin Islands (Mercuria Group).

On Completion of the transaction, Marine Oil Terminal will become the step-down subsidiary of the Company. The definitive agreements between the parties has been executed, details of which has been disclosed in the **Annexure**.

The above is for your information and record.

Thanking you,

Yours sincerely,

For **JSW Infrastructure Limited**

Gazal Qureshi
Company Secretary and Compliance Officer

Cc:
India International Exchange (IFSC) Limited
Unit No. 101, 1st Floor, Signature Building No. 13B, Road 1C
Zone 1, Gift SEZ, Gift City
Gandhinagar- 382355

Scrip code (India INX): 1100026



Annexure

Disclosure under Schedule III pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Details of Acquisition (including Agreement to Acquire) in terms of Listing Regulations Read with Part A Schedule III of the Listing Regulations

Sr. no.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	JSW Terminal (Middle East) FZE, a wholly owned subsidiary of JSW Infrastructure Limited, has agreed to acquire Marine Oil Terminal Corp (A company incorporated in Marshall Island) alongwith its Fujairah Branch. The Fujairah branch is operating a liquid storage terminal with a capacity of 4,65,000 cbm and situated at Fujairah Oil Industry Zone (FOIZ) in Fujairah. Revenue from Operations: USD 18.30 Million as per last audited financial for the year ended 31 st December, 2022.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No
3.	Industry to which the entity being acquired belongs	Liquid storage tankages situated in Fujairah Oil Industry Zone at Fujairah.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has vision to expand its cargo handling capacity and cargo volume/ throughput in all types of cargoes including liquid & container. Considering the same, the liquid storage terminal at Fujairah would help the Company to achieve its growth & expand its footprint in liquid cargo.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not required
6.	Indicative time period for completion of the acquisition	60 days
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8.	Cost of acquisition or the price at which the shares are acquired	Transaction is for an Enterprise Value of USD 187 Million and value of net working capital and other adjustment at the time of Closing.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100% comprising of 500 ordinary shares



JSW INFRASTRUCTURE LTD.

Regd. Office: JSW Centre,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Phone : 022-42861000
Fax : 022-42863000
CIN: U45200MH2006PLC161268
Website: www.jsw.in
Email id: infra.mumbai@jsw.in

10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Marine Oil Terminal Corp (A company incorporated on April 14, 2008 in Marshall Island) alongwith its Fujairah Branch. The Fujairah branch is operating a liquid storage terminal with a capacity of 4,65,000 cbm and situated at Fujairah Oil Industry Zone (FOIZ) in Fujairah.</p> <p>Revenue from Operations in last 3 years (for the year ended 31st December)</p> <p>CY 2022: USD 18.30 Million CY 2021: USD 24.21 Million CY 2020: USD 26.56 Million</p>
-----	--	---