



TGV SRAAC LIMITED

(Formerly Sree Rayalaseema Alkalies and Allied Chemicals Limited)
6-2-1012, 2nd Floor, TGV Mansion, Khairatabad, Hyderabad – 500 004,
Telangana, INDIA.

☎ 040-23313842, Fax : 040- 23313875 Email: sralkalies@tgvmail.net
CIN : L24110AP1981PLC003077



REF: TGVSL:SECL:231BM:BSE:2021-22:

March 02, 2022

**BSE LIMITED,
PHIROZE JEEJEEBHOY TOWERS,
25th FLOOR, DALAL STREET,
M U M B A I – 400 001
Phone: 022-22721233 / 34**

Kind Attn: DCS - CRD

Dear Sir,

Sub: Outcome of the Board Meeting – Reg.

Ref : 1. Regulation 30 and 42 of SEBI (LODR) Regulations, 2015.
2. Scrip Code : 507753.

This is to inform that the Board of **TGV SRAAC LIMITED** in its meeting held on **2nd March, 2022 through Video Conference (VC)** have considered and approved the following :

- (1) Ms. Hima Bindu Sagala (DIN:09520601) has been co-opted as Additional Director on the Board of the Company.
- (2) Subject to shareholders approval, Ms. Hima Bindu Sagala will be declared as Independent Director for a period of 3 consecutive years.
- (3) Given approval for Notice of Postal Ballot seeking Members approval on the following matters by way of Ordinary / Special Resolutions.
 - 1) Reappointment of Sri Karunakar Rao Kamisetty (DIN:02031367) as Executive Director (Fin. & Comml.,) and fixation of Remuneration.
 - 2) Reappointment of Sri Jesvanth Reddy Nalla (DIN:03074131) as Executive Director (Technical) and fixation of Remuneration.

Contd....2



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:: 2 ::

- 3) Reappointment of Sri Srinivasa Babu Chappidi (DIN:09266926) as Executive Director (Technical) and fixation of Remuneration.
 - 4) Appointment of Ms. Hima Bindu Sagala (DIN:09520601) as Independent Director.
 - 5) Appointment of Ms. Sridevi Madati (DIN:02446610) as Woman Independent Director.
 - 6) Creation of Security in favour of Banks for availing Working Capital / Terms Loans under GECL Scheme and enhancement in Working Capital limits at the time renewal.
- (4) Pursuant to Regulation 42 of SEBI (LODR) Regulations, 2015 the Cut-off date to determine the eligibility of Members to cast their remote e-voting on items mentioned in 08-03-2022 Postal Ballot through remote e-voting.
- (5) Bio-data particulars of New Director Ms. Hima Bindu Sagala are furnished as “**Annexure**” to this letter.
- (6) Remote e-voting will start from 11-03-2022 at 9.00 A.M and ends on 09-04-2022 at 5.00 P.M.**
- (7) Results of Postal Ballot will be declared on or before 11-04-2022.**
- (8) Sri M. Nirmal Kumar Reddy, Practicing Chartered Accountant was appointed as SCRUTINIZER to complete the process of counting and submission of report to Sri K. Karunakar Rao, E.D & CEO.

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:: 3 ::

- (9) The Board has taken note of renewal of Credit Rating by **M/s. CARE Ratings Ltd., Hyderabad** and noted that the same credit rating has been maintained i.e., CARE “A-” (Outlook : Stable) in respect of Long Term Bank facilities and CARE “A2+” for Short Term Bank facilities.
- (10) Given approval for setting up of 5 MW Solar Power Plant adjacent to the Factory. This is in addition to earlier Board approval of 10 MW (28.01.2022 – 5 MW and 21.02.2022 – 5 MW) the total cost of the present project of 5 MW will be Rs.18.70 Crs.

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For **TGV SRAAC Limited**

(V. Radhakrishna Murthy)
Chief General Manager &
Company Secretary

Encl : As above.



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ANNEXURE

Brief Profile

(Details required in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dtd. 09/09/2015)

S. No.	Details of event that need to be provided	Information of such event(s)
1.	Name	Ms. Hima Bindu Sagala (DIN : 09520601)
2.	Date of Birth	26-03-1983
3.	Qualification	M.Com., FCA, ICWA (Inter)
4.	Reason for change viz., appointment, resignation, removal, death or otherwise	Appointment
5.	Date of appointment & terms of appointment	The Board in its meeting held on 02/03/2022 has co-opted as Additional Director. Further, the Board designated her as Non-Executive Independent Director for 3 years subject to shareholders approval.
6.	Brief profile (in case of appointment)	Started her career M/s. SBS & Co., LLP a Chartered Accountants firm. Gained exposure in the fields of Taxation, Appeals with ITAT, Auditing and Accounting. Having more than 10 years of experience as Practicing Chartered Accountant with reputed firms. At present she is partner with M/s. S.T.Mohite & Co., a Chartered Accountants firm.
7.	Details of previous employment	Associated with M/s. SBS & Co., LLP taking care of statutory audit and taxation.
8.	Disclosure of relationships (in case of appointment of a Director)	She has not having any relationship with the Directors and KMP or their relatives of the Company.
9.	Directorship in other companies	Nil