



PPAP Automotive Limited

B-206A ■ Sector-81 ■ Phase-II ■ Noida 201305 ■ Uttar Pradesh ■ India
☎ +91-120-4093901 ✉ info@ppapco.com 🌐 www.ppapco.in

10th February, 2024

The Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Symbol: 532934

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Symbol: PPAP

Subject: Media release on the unaudited financial results for the quarter ended 31st December, 2023.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the media release on the unaudited financial results of the Company for the quarter ended 31st December, 2023.

This is for your information and record.

Thanking you,

Yours faithfully,

For **PPAP Automotive Limited**

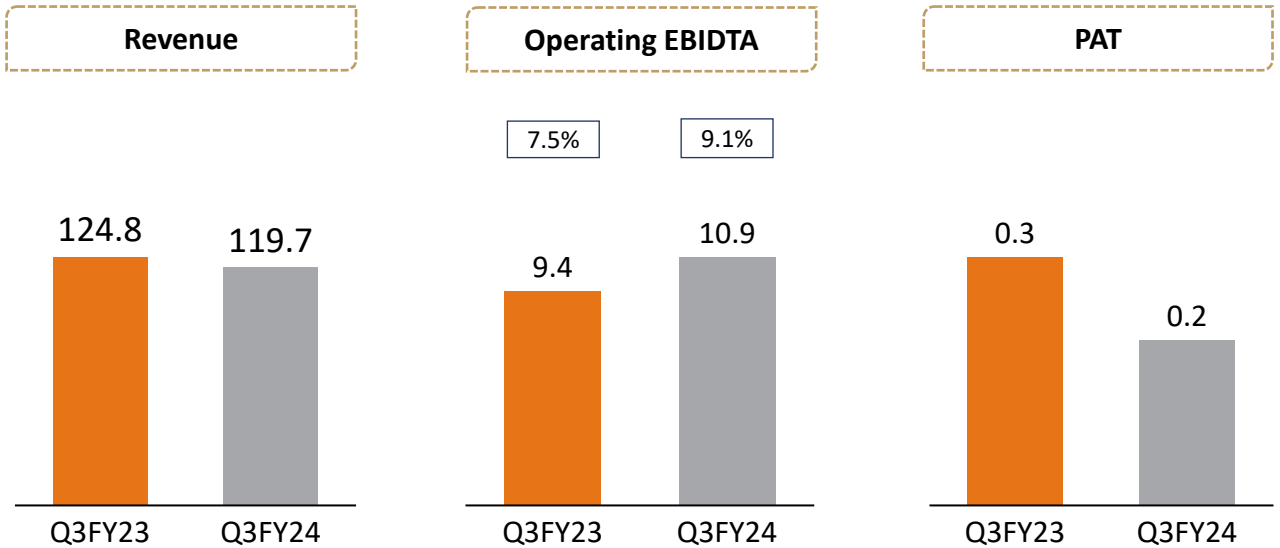
Pankhuri Agarwal
Company Secretary & Compliance Officer



Investor Release: 10th February 2024, New Delhi

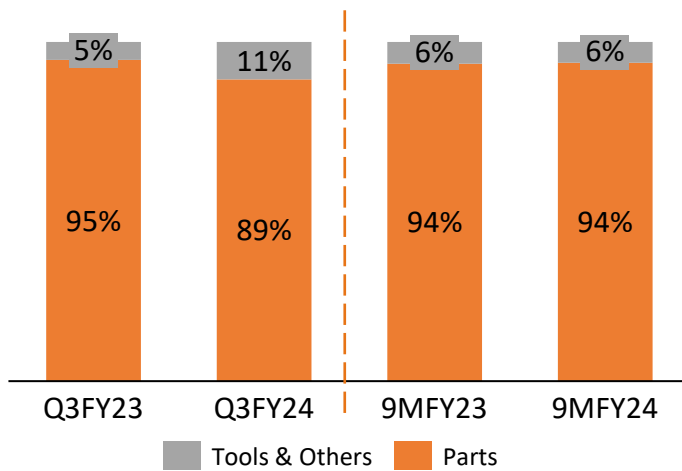
PPAP Automotive Ltd. has declared its un-audited Financial Results for the Quarter and nine months ended 31st December 2023

Standalone Financial Highlights (Rs. In Crores)

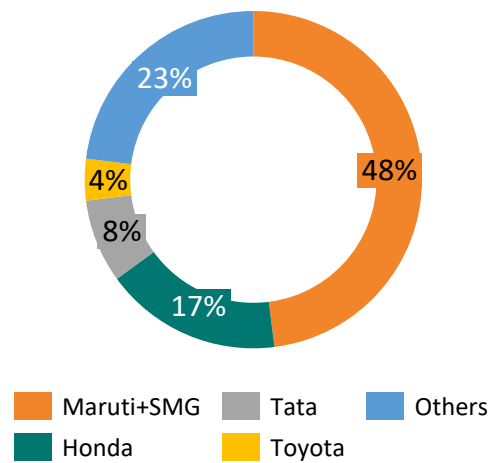


Additional Highlights:

Revenue Breakup



Customer Contribution (%)



- Maruti Suzuki and SMG is the largest customer of PPAP and it contributes 48% to the overall revenues
- PPAP continues to supply plastic extrusion and injection molding parts to newer models across OEMs

Commenting on the results and performance for Q3 & 9M FY24, Mr. Ajay Kumar Jain, Chairman & MD of PPAP Automotive Ltd said:

“During the quarter gone by, our revenue dipped by 4% to Rs 119.7 crore as compared to Rs 124.8 crore in the corresponding period last year.

EBITDA has increased from Rs 9.4 crore to Rs 10.9 crores. EBITDA margin have improved from 7.5% to 9.1% on a YoY basis. The EBITDA improvement is attributed to the softening of raw material cost.

The industry witnessed lower passenger car sales in Q3 due to seasonal impact and maintenance shutdown with car makers in the month of December. The capacity utilization stood at 70%. Going forward, we expect better sales and better financial results”



About PPAP Automotive Limited

PPAP Automotive Limited (“Company”) is a leading manufacturer of Automotive Sealing Systems, Interior and Exterior Automotive parts in India. The Company’s state of the art manufacturing facilities are located in all the major Automotive Passenger Vehicle manufacturing hubs in North, West and South India. The registered office of the Company is located at New Delhi. The Company aims to become a Global company with an inspiring work culture for servicing customers and the society by exceeding the expectations of all its stakeholders.

Established in 1978 for the manufacture of custom made extrusion products, the Company commenced the automotive parts business in 1985 with the start of production of Maruti (Maruti Suzuki) cars in the Indian market. Over the years, PPAP has been continuously adding more and more products for its ever expanding customer base. Today, the Company manufactures over 500 different products for its customers and continuously targets to achieve zero ppm in Quality and Delivery performance for all its customers. The Company’s customers include prestigious manufacturers like Maruti Suzuki, Honda Cars India, Suzuki Motors Gujarat, Toyota Kirloskar Motor, Renault Nissan India, Tata Motors, Ford India, Mahindra and Mahindra, MG Motors, Hyundai, SML Isuzu, Suzuki Motorcycles along with many Tier-1 makers of these customers. The Company is capable of designing the products along with the tools, dies and machine required to manufacture them. Its in house validation and tooling facility gives it an edge to become a one stop solution to meet all customer’s expectations.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :



CIN: L74899DL1995PLC073281

Ms. Pankhuri Agarwal

investorservice@ppapco.com

www.ppapco.in

Investor Relations Advisors :

SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285

Mr. Aakash Mehta / Mr. Rahul Agarwal

aakash.s.m@sgapl.net / rahul.agarwal@sgapl.net

+91 98706 79263 / +91 98214 38864

www.sgapl.net