

Sec.3.4.1(L)

22<sup>nd</sup> August, 2023

The Secretary,  
**BSE Ltd.,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001  
**BSE Scrip Code: 500547**

The Secretary,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, Plot No C/1, G Block,  
Bandra-Kurla Complex, Mumbai 400051  
**NSE Symbol : BPCL**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

In terms of Regulation 30(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are enclosing the details of fines levied by the stock exchanges vide their notices dated 21.8.2023, in respect of non-compliance of Regulation 17(1) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

This is for your information.

Thanking you,

Yours faithfully,  
For Bharat Petroleum Corporation Limited



(V. Kala)  
Company Secretary

encl: A/a

Sr. No	Name of the authority	Nature and details of the action(s) taken, initiated or order(s) passed	Date of receipt	Details of the violation(s)/contravention (s) *	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	BSE Limited	Fines as per SEBI circular no. SEBI / HO / CFD / CMD / CIR / P / 2020/12 dated January 22, 2020	21 <sup>st</sup> August, 2023	Regulation 17(1) Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director –  Days of non-compliance - 61  Fine of Rs. 3,59,900 levied by each stock exchange	No material impact
2	National Stock Exchange of India Limited				

\*BPCL has complied with the requirements under Regulation 17 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the financial year 2022-23 and till 30<sup>th</sup> April 2023. In view of appointment of one Whole Time Director with effect from 1st May 2023, BPCL has 5 Whole time Directors, 2 Nominee Directors and 6 Independent Directors. BPCL being a Government Company, appointment of all Directors is made as per nomination from Government of India. Accordingly, BPCL has requested Government of India from time to time for the nomination of one Independent Director.

As the Directors are appointed after receipt of nomination from Government of India, BPCL has no control over the appointment of Directors. Hence BPCL will be approaching BSE Limited and National Stock Exchange of India Limited for waiver of the above mentioned fines levied on BPCL. Similar letters were received earlier from the stock exchanges for which waiver request was made by BPCL and the same was considered favorably by the stock exchanges.