

March 22, 2022

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Scrip Code of Debt: 955957 & 955958
ISIN: INE623B0834 & INE623B07842

Dear Sir / Madam,

Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

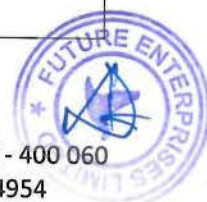
The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures was due on March 21, 2022.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	March 22, 2022
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series XVI - C and XVI - D ISIN: INE623B07834 and INE623B07842
4.	Number of investors in the security as on date of default	04 in both Series XVI - C and XVI - D
5.	Date of default	March 21, 2022
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: Interest obligation shall commence from the Deemed Date of Allotment i.e., March 20, 2017 and end on the day falling at the expiry of 5 year for series XVI - C and 6 years for series XVI - D therefrom. Coupon Rate: 9.60% p.a. for both series XVI - C and XVI - D Coupon Payment Frequency: Half Yearly basis on March and September, each year. Security: Debentures are secured

Future Enterprises Limited

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060
P +91 22 4055 2200, www.felindia.in

CIN L52399MH1987PLC044954



S. No.	Type of disclosure	Details
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	Interest due: Rs. 15,65,29,977/- [Period for which Interest was due: 20/09/2021 - 20/03/2022 - 182 Days]
8.	Total amount of securities issued (in Rs. crore)	Rs. 352 Crore (Rs. 140.60 crore - Series XVI - C and Rs. 211.40 crore - Series XVI - D)
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 327 Crore (Rs. 130.60 crore - Series XVI - C and Rs. 196.40 crore - Series XVI - D)

Thanking you,

Yours faithfully

for **Future Enterprises Limited**

Deepak Tanna
Company Secretary



CC: Centbank Financial Services Limited