



Muthoot Finance Limited

Registered Office :
2nd floor, Muthoot Chambers,
Opp. Saritha Theatre Complex,
Banerji Road, Ernakulam - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

Phone : +91 484 2396478, 2394712
Fax : +91 484 2396506, 2397399
mails@muthootgroup.com
www.muthootgroup.com

August 08, 2022

Ref: SEC/MFL/SE/2022/4428

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: MUTHOOTFIN

Department of Corporate Services
BSE Limited,
P. J. Tower, Dalal Street,
Mumbai - 400 001
Scrip Code: 533398

Dear Sir/Madam,

Sub: Newspaper Advertisements to shareholders on Notice of 25th Annual General Meeting and Information on E-Voting.

Please find enclosed herewith the copy of Newspaper Advertisements published on August 07, 2022, in 'BusinessLine' and 'Metro Vaartha' in respect of the 25th Annual General Meeting of the shareholders of the Company to be held on Wednesday, August 31, 2022 at 03.30 P.M. through Video Conferencing (VC)/ Other Audio Visual Means (OAVM).

Request you to kindly take on record the information.

Thanking You,

For **Muthoot Finance Limited**

Rajesh A
Company Secretary
ICSI Membership No. FCS 7106

INDEX OUTLOOK

Sensex, Nifty 50: Cautiously bullish

There is room to rise but strong resistances are coming up that may halt the rally

GURUMURTHY K
BL Research Bureau

The rally in the Indian benchmark indices continued for the third consecutive week, though at a slower pace. The Sensex and Nifty 50 were up about 1.4 per cent each last week.

The Reserve Bank of India's (RBI) monetary policy outcome on Friday had no major impact on the stock market. The RBI increased the repo rate by 50-basis points to 5.4 per cent. Both the Sensex and Nifty 50 remained broadly stable all through the day after this event.

Among the sectors, barring the BSE Realty (down 2.93 per cent) and BSE Capital Goods (down 0.06 per cent) indices, others closed in the green. The BSE IT index outperformed by surging 3 per cent for the week.

The Foreign Portfolio Investors (FPIs) continue to buy Indian equities. They bought \$1.79 billion in the equity segment last week. It is to be noted that the FPIs turned net buyers of Indian equities in July after selling for nine consecutive months. Continued FPI buying can support the Sensex and Nifty to move up further.

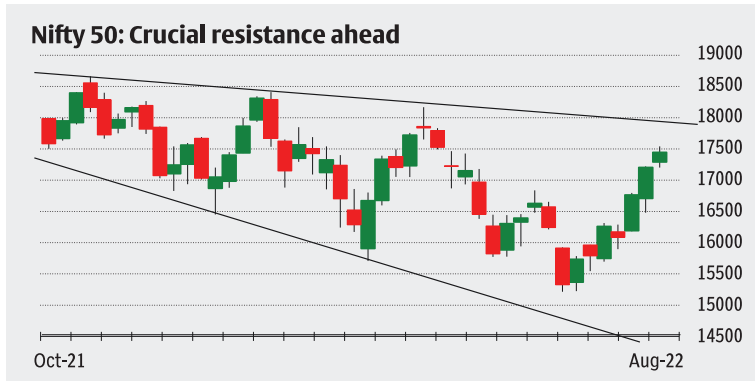
This will be a truncated week as the Indian markets are closed on Tuesday on account of a public holiday.

Nifty 50 (17,397.5)

Nifty traded higher all through the week. Every time it dipped towards 17,200, the index got bought. A high of 17,490.70 was seen last week. Nifty has closed the week at 17,397.50, up 1.39 per cent.

The week ahead: Immediate outlook is bullish. Price action last week indicates that the index is getting strong buying interest around 17,200. So, this 17,200 will be a good first level of support. Below that, the 200-Day Moving Average (DMA) support is at 17,000. Third, a trendline support is at 16,800. Immediate resistance is at 17,500.

The chances are high for the Nifty to sustain above 17,200 itself and break above 17,500 in the coming days. Such a break can take it up to



the crucial resistance level of 17,800-17,900 this week. A pull-back thereafter towards 17,600 cannot be ruled out. The price action in the 17,800-17,900 region will need a close watch.

Trading strategy: The target level of 17,350 on the long positions recommended last week has been hit. We prefer to stay out of the market in this truncated week.

Medium-term outlook: The level of 17,800-17,900 is a very crucial and strong resistance. The chances are high for the current rally to halt there. From a medium-term perspective, a pull-back from this resistance zone and a subsequent fall below 16,800 will be very bearish. That, in turn, will bring back the danger of seeing 15,000-14,500 on the downside into the picture.

Nifty has to break and close decisively above 17,900 to indicate strength and continue the rally. Failure to breach this hurdle this week will be a weak signal. More caution is needed as the Nifty approaches 17,800-17,900.

Sensex (58,387.93)

Sensex traded well above 57,500 all through the week. The sharp bounce from the intraday low of 57,577.05 on Thursday indicates the presence of strong buyers around 57,500. The index made a high of 58,712.66 and has come off from there to close the week at 58,387.93, up 1.42 per cent.

The week ahead: The near-term outlook is positive. Immediate support is at 57,500. Below that 56,950-

56,850 will be an important support zone. The 200-Day Moving Average (DMA) and a trendline support are poised in this region. Resistance is in the 58,700-58,750 region.

The bias is bullish. Sensex can remain above 57,500 and rise past 58,750 this week. That will then open doors to test 59,600-59,800 this week. If Sensex declines below 57,500, it can fall to test the 56,950-56,850 support zone.

Medium-term outlook: A crucial and a very strong medium-term resistance is in the 60,000-60,100 region. A strong trigger could be needed for the Sensex to breach this hurdle and move further up towards 61,000-62,000.

A pull-back from the 60,000-60,100 region and a subsequent fall below 56,850 will be very bearish. That in turn will bring back the danger of seeing fresh sell-off in the Indian markets. As such, more caution is needed as the Sensex approaches 60,000 levels. The price action in the 60,000-60,100 region will need a close watch.

Nifty Bank (37,920.60)

Nifty Bank index remained higher, but was stuck in a sideways range last week. The index oscillated between 37,250 and 38,230 all through the week. It has closed at 37,920.60, up 1.14 per cent for the week.

The near-term outlook is unclear. Immediate resistance is at 38,230. Next important resistance is in the

38,500-38,700 region. A break above 38,230 can take the index up to 38,500-38,700 this week. But thereafter whether it manages to surpass 38,700 or not will decide the next move.

A reversal from 38,700 can take the index down to 37,000 initially. A further break below 37,000 can take it down to 36,500-36,300.

On the other hand, a strong break above 38,700 will be bullish to see 39,800-40,000 on the upside.

Trading strategy: Traders who have taken long positions last week at 37,491 can hold it. Since there is not much clarity, revise the trading strategy as follows. Move the stop-loss up to 37,150.

Trail the stop-loss up to 37,750 as soon as the index moves up to 38,100. Exit 50 per cent of the holding at 38,600 and move the stop-loss to 38,200 for the rest of the holding. Retain the target for the balance of the position at 39,800.

Global cues

The Dow Jones Industrial Average (32,803.47) was range bound last week. The index was stuck in between 32,385 and 32,975. The index has closed marginally lower by 0.13 per cent for the week at 32,803.47.

Crucial resistances are at 32,970 and 33,150. A strong rise past 33,150 will be needed to gain momentum and rise to 34,000.

Immediate support is at 32,600. A sustained break below it can drag the index down to 32,000 and even lower in the coming days.

We will have to wait and watch the price action this week to get a clarity on whether the Dow is going to go up to 34,000 or will fall to 32,000 and lower.



Watch BL Guru share the Nifty and Bank Nifty technical outlook for this week

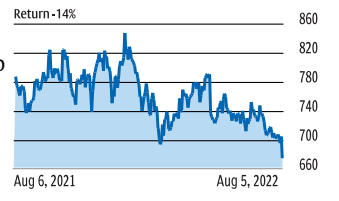


MOVERS & SHAKERS AKHIL NALLAMUTHU, BL Research Bureau

Alembic Pharmaceuticals (₹672.65)

Hits 52-week low

The stock of Alembic Pharmaceuticals has largely been tracing a sideways trend since August last year. But the price action had been indicating a bearish bias since it has been forming lower highs within the broad range of ₹700-820. Last week, the bears gained momentum and dragged the stock below the support of ₹700. This has considerably increased the chances of the stock falling further. The scrip will most likely depreciate to ₹580 over the medium term. But before that, the stock might see a corrective rally which can lift the price to ₹725. Therefore, traders can go short on Alembic Pharmaceuticals at the current level of ₹672.65 and add more shorts when price moves up to ₹725. Place stop-loss at ₹765. When price falls below ₹620, tighten the stop-loss to ₹660. Exit the shorts at ₹580.



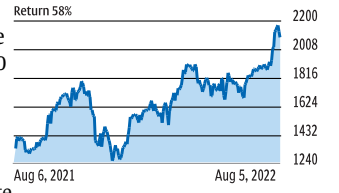
Hurdles to watch

- Resistance at 17,800-17,900 on Nifty
- Resistance at 60,000-60,100 on Sensex
- Resistance at 38,500-38,700 on Nifty Bank

PVR (₹2,110.85)

Registers record high

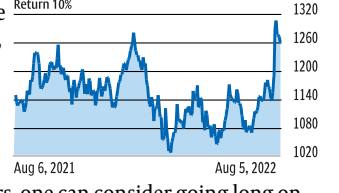
The stock of PVR has been on a rally since the beginning of this year. A couple of weeks ago, it rallied past the previous high of ₹2,086.6, opening the door for further strengthening. The volume is on a rise for the past few weeks along with the rally, indicating a strong up-move. While there is a likelihood for the stock to see a dip to ₹2,000, we expect the stock to resume the uptrend and touch ₹2,500 over the medium term. Therefore, traders can consider initiating fresh long positions at the current level of about ₹2,111 and accumulate more when price dips to ₹2,000. Place stop-loss at ₹1,860. When the price rallies past ₹2,300, revise the stop-loss to ₹2,150. Tighten it further to ₹2,250 when price is above ₹2,400. Liquidate all your longs when the stock touches ₹2,500.



SBI Life Insurance (₹1,266.65)

Sees a fresh break out

The stock of SBI Life Insurance, which was in a sideways crawl since August last year, broke out of the range last week. That is, the scrip, which was trading within ₹1,040 and ₹1,200 saw a decisive break out of the range. Thus, we expect the stock to appreciate from the current level and rally to ₹1,450 by the end of this year. Nevertheless, as with any breakout, the stock could see a corrective dip to test the resistance-turned-support of ₹1,300. Given the above factors, one can consider going long on the stock at the current level of ₹1,266 and add more longs when price drops to ₹1,200. Keep initial stop-loss at ₹1,150. When the stock touches ₹1,350, revise the stop-loss upwards to ₹1,280. Book all your positions when price moves up to ₹1,450.



TECH QUERY

Has HPCL found its bottom?

We zoom in on HPCL's prospects, as also that of Repco Home Finance and Pix Transmissions

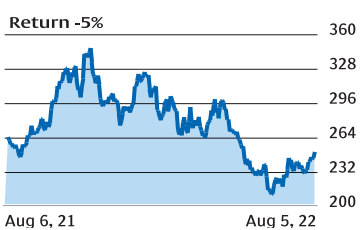
GURUMURTHY K
BL Research Bureau

What is the long-term outlook for Hindustan Petroleum Corporation Ltd (HPCL)?

RUJUTA PANSE

HPCL (₹250.7): The stock has been broadly range bound between ₹155 and ₹355 for a prolonged period of time since May 2018. There is resistance at ₹260 which might hold for now. One more leg of down move targeting ₹200-190 could be on the cards in the next three months or so. This ₹200-190 is a strong long-term trend support zone. A break below ₹190 might be difficult. We can expect the stock to see a fresh rally from around ₹200. That can take HPCL up to ₹350 over the next one year. If the stock breaks above ₹260 from here itself, then the rally to ₹350 can happen much quicker.

Investors with a long-term perspective can buy, say, 20 per cent of the



intended amount at current levels. Buy the rest on a fall at ₹205. Keep the stop-loss at ₹155. Trail the stop-loss up to ₹225 as soon as the stock moves up to ₹280. Move the stop-loss further up to ₹290 when the stock touches ₹325. Exit 40 per cent of the holding at ₹345 and move the stop-loss for the rest of the holding to ₹330. Watch the market. In case the stock manages to break above ₹355, then it can pave the way for a strong rise to ₹450-480 thereafter.

What is the long-term outlook for Repco Home Finance? I have bought this share at ₹159. Can it touch ₹250 in the next one year?

Repco Home Finance (₹154): The broader trend is down. Within the downtrend, the stock made a low of ₹113.35 in June and has bounced from there. However, this bounce-back move seems to lack strength. An important resistance is at ₹169. Only a



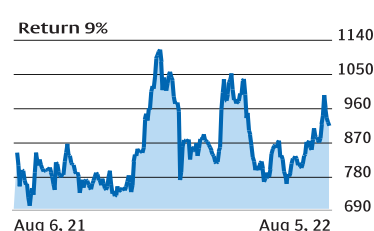
strong rise past this hurdle will bring the chances of seeing ₹250 into the picture. Even in that case, the rally may not be swift. It might take about six months or more than that to touch ₹250 after a break above ₹169. So, you need to be very patient. If you have the patience to see the slow rise, then you can hold the stock by keeping a stop-loss at ₹132.

Alternatively, you can either exit the stock at current levels with a small loss or at ₹167 with a minor profit. You can reinvest the same amount in some other stock that can fetch you much better return within the same time span of six months. The ideal option that you could choose is the second. Sell the shares of Repco Home Finance and reinvest the amount in some other stock.

I have bought Pix Transmissions at ₹890 recently. What is the short- and long-term outlook for this stock? SHIRJEEL AHMED KHAN

Pix Transmissions (₹929.25): The overall trend is up. But within the uptrend, the stock has been highly volatile in a very broad range for almost a year now. For the short term, the stock can oscillate inside ₹850-1,050 (narrow) or ₹750-1,100 (broad) range.

The level of ₹750 is a very crucial support. As long as the stock stays above this support, the uptrend will remain intact. You can keep a stop-loss at ₹720 and hold the stock. Resistance is at ₹1,050-₹1,100.



A strong break above ₹1,100 will boost the bullish momentum. Such a break will take the stock up to ₹1,400-1,500. Trail the stop-loss up to ₹940 as soon as the stock breaks above ₹1,100. Move the stop-loss further up to ₹1,180 as soon as the stock touches ₹1,300 on the upside. Exit the stock at ₹1,400.

Send your queries to techtrail@thehindu.co.in

BANDU'S BLOCKBUSTERS

On April 1, four years back, piqued by the incessant jokes in the village at his expense, Bandu Barve decided he'd had enough. It was time for him to turn 'smart'. His dead granny's voice rang in his ears – "Read the papers, Bandya, they tell you all." So, off went Bandu to the stash of newspapers on his father's desk. As luck would have it, the first paper Bandu got his hands on was The Hindu BusinessLine. The stock recos, in particular, had him in thrall. Soon Bandu metamorphosed into an ace investor and trader.

BANDU'S PICKS

- JSW Energy
- IRB Infrastructure Developers
- Redington India
- Minda Corp
- Rallis India

These days, Bandu picks five stocks each Sunday, which he believes will be blockbusters over the next week

Last week's prize winner
R Sankar

Last week's winning stock
JK Cement

Closing price (Jul 29): ₹2,505.15

Closing price (Aug 5): ₹2,620.25

Return: 4.59 per cent

Share your feedback on BusinessLine Portfolio.

Whatsapp on: 98409 11444

Scan the code

BusinessLine PORTFOLIO

Muthoot Finance Ltd

Registered Office: 2nd Floor, Muthoot Chambers
Opposite Saritha Theatre Complex, Ernakulam, Kerala 682018, India.
Telephone: (+91 484) 239 4712; Fax: (+91 484) 239 6506
Email: cs@muthootgroup.com; Website: www.muthootfinance.com
CIN: L65910KL1997PLC011300

25TH ANNUAL GENERAL MEETING OF MUTHOOT FINANCE LIMITED

NOTICE is hereby given to all shareholders of Muthoot Finance Limited ("Company") that pursuant to the provisions of the Companies Act, 2013 read with General Circular 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 05, 2020, 02/2021 dated January 13, 2021, and 02/2022 dated May 05, 2022, issued by the Ministry of Corporate Affairs ("MCA") and all other applicable laws, regulations, and circulars issued by MCA and Securities and Exchange Board of India ("SEBI"), the Company will be conducting the 25th Annual General Meeting ("AGM") on Wednesday, August 31, 2022, at 3:30 PM IST through video conferencing or other audio visual means without the physical presence of the members at a common venue to transact the business that will be set forth in Notice of the 25th AGM.

In compliance with the aforementioned circulars and SEBI circulars dated May 13, 2022, January 15, 2021, and May 12, 2020, electronic copies of the Notice of AGM along with the Annual Report for FY 2021-22 will be sent to all the shareholders whose email addresses are registered with the Company / Registrar and Depository Participant(s). The Notice of the 25th AGM and the Annual Report for the financial year 2021-22 will also be made available on the website of the Company at www.muthootfinance.com under the "Investors" section, website of the Stock Exchanges i.e. BSE Limited at www.bseindia.com; and National Stock Exchange of India Limited at www.nseindia.com and in the website of the Central Depository Services (India) Limited ("CDSL") at www.evotingindia.com. The shareholders will be able to attend and participate in the AGM only through VC / OAVM. The details for joining the AGM through VC / OAVM will be provided in the Notice of the AGM which will be sent to the shareholders.

Company requests all shareholders who have not yet registered their email address with the Company / RTA / Depository to register the same at the earliest. Shareholders who are holding shares in physical form are requested to update the email address with the Company / RTA and the shareholders holding shares in electronic form may approach their Depository Participant for updating the email address.

The Company is providing remote e-voting facility ("Remote e-voting") to all its shareholders to cast their votes on all resolutions set out in the Notice of the AGM. Additionally, the Company is providing the facility for voting through the e-voting system during the AGM. Detailed procedure for Remote e-voting/e-voting during the AGM will be provided in the Notice to the shareholders.

In case of any queries as regards the registration process of email address, the shareholders may contact the Company / RTA / respective Depository Participants.

For Muthoot Finance Limited
Sd/-
Rajesh A
Company Secretary

Date: August 06, 2022
Place: Kochi

KITEX Garments Limited
(CIN: L18101KL1992PLC006528)

Regd. office: P. B. No. 5, Kizhakkambalam, Alwaye, Kochi, Kerala - 683562, India
Phone: 91 484 4142000, Fax: 91 484 2880604, Email: sect@kitexgarments.com, Website: www.kitexgarments.com

NOTICE OF 30th ANNUAL GENERAL MEETING, BOOK CLOSURE & E-VOTING

Annual General Meeting
Notice is hereby given that the 30th Annual General Meeting (AGM) of the company will be held on Monday, August 29, 2022 through Video Conferencing (VC)/Other Audio Visual Means (OAVM) at 11.00 A.M. (IST) to transact the business as set out in the Notice of the said AGM.

The AGM will be convened in compliance with the applicable provisions of the Companies Act, 2013 (the Act) and the Rules made thereunder, provisions of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and the provisions of various circulars issued by MCA and SEBI in context of CoVID-19 pandemic.

In compliance of above mentioned provisions, the notice of the 30th AGM together with the Annual Report for the FY 2021-22 have been emailed to those members who have registered their e-mail address with the company or their respective Depository Participants. The electronic dispatch of Annual Report has been completed on August 5, 2022. The cut-off date for sending / dispatching the Notice together with the Annual Report was July 29, 2022. The Notice of the AGM and Annual Report is available on the Company's website www.kitexgarments.com, website of Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com and also on the website of Central Depository Services (India) Limited (CDSL) at www.evotingindia.com. The procedure for joining the AGM through VC/OAVM of AGM proceedings is available in the AGM notice.

Book Closure:
Notice is further given pursuant to section 91 of the Companies Act, 2013 read with rule 10 of Companies (Management and Administration) Rules, 2014 as amended from time to time and Reg 42 of the Listing Regulations, the register of members and share transfer books of the Company will remain closed from August 23, 2022 to August 29, 2022 (both days inclusive) for the purpose of AGM and conducting of e-voting.

E-voting:
As per Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Reg 44 of Listing Regulations, the Company is pleased to provide its members the facility to cast their vote through remote e-voting on all resolutions set forth in the notice, for which the Company has engaged the service of CDSL as the e-voting agency. The Company has appointed Mr. Jayan K. Partner, M/s SVJS & Associates, Company Secretaries, Kochi to act as the scrutineer to scrutinize the e-voting process in a fair and transparent manner. The remote e-voting facility will be available during the following voting period:

commencement of e-voting	end of e-voting
Friday, August 26, 2022 at 9:00 A.M. (IST)	Sunday, August 28, 2022 at 5:00 P.M. (IST)

During this period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date viz., Monday, August 22, 2022 may cast their vote electronically or in the General Meeting. The e-voting module shall be disabled by CDSL for voting thereafter. Once the vote is cast by a member, he/she shall not be allowed to change it subsequently.

In case a person has become a member of the company after dispatch of AGM notice but before the cut-off date for e-voting, he/ she may obtain the user id and password by sending request to helpdesk.evoting@cdslindia.com and follow the instructions for e-voting given in the Notice of 30th AGM for exercising their vote through the remote e-voting. If the member is already registered with CDSL for e-voting, the member can use the existing user ID and password for casting their vote through remote e-voting.

The Members, who have not cast their vote either through remote e-voting, can exercise their voting rights at the AGM. The Company will make necessary arrangement in this regard during the AGM. Members who have cast their vote by remote e-voting prior to the AGM, may also attend the AGM, however those members shall not be entitled to cast their vote again at the AGM.

In case of any query, members may refer to frequently asked questions (FAQs) for members and e-voting user manual available at the download section of CDSL website under help section or an e-mail shall be sent to helpdesk.evoting@cdslindia.com or may call helpdesk on toll free no: 18002005533 or contact Mr. Rakesh Davi, Manager, CDSL, 17th PJ Towers, Dabul Street, Fort Mumbai - 400021, Maharashtra, Ph: 022-23058542 who will also address grievances connected with the e-voting.

The result of e-voting shall be announced on or after the AGM of the Company not later than 2 (two) days of conclusion of the meeting. The results declared along with the Scrutinizers' Report shall be placed on the Company's website and on the website of CDSL for the information of the Members, besides being communicated to the Stock Exchanges.

By the Order of the Board
CS, Mithun B Shenoy
Company Secretary

Kizhakkambalam
August 6, 2022

