



Lancer Container Lines Ltd.

Dated: 28th October, 2022

To,
The Secretary
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Sub.: Outcome of Board Meeting held on 28th October, 2022 – Split/Sub-Division of Ordinary Equity Shares of the Company

Ref: Script Code- 539841 - Lancer Container Lines Limited

Dear Sir/ Madam,

In continuation with the letter dated 7th October 2022, pursuant to the Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at their Meeting held today, inter-alia, has considered, approved and taken on record the following:

1. The proposal to sub-divide/split of the Ordinary Equity Shares of the Company in such manner as may be determined by the Board of Directors and subject to approval of the Shareholders and such authorities as may be required.
2. The Board recommended the Split/Sub-division of Ordinary Equity shares of the Company from Face Value of Rs.10/- each to Face Value of Rs.5/- each, subject to the approval of Members of the Company in the Extra Ordinary General Meeting. The record date for the sub-division of shares shall be intimated in due course.
3. The Board of Directors considered and approved the Notice of Extra Ordinary General Meeting proposed to be held on Monday, 5th Day of December, 2022 at the registered office of the Company to accord members approval and authorize any Director/Company Secretary to issue Notice for calling of Extra Ordinary General Meeting.
4. Pursuant to the aforesaid sub-division of Ordinary Equity shares, if the same has been approved by Members of the Company in the Extra Ordinary General Meeting, the Board has recommended to alter the Capital Clause of the Memorandum of Association of the Company.
5. The Board of Directors considered and approved the appointment of Ms. Geeta Canabar (M. No. 8702), Proprietor of M/s. Geeta Canabar & Associates, Practicing Company Secretaries as the Scrutinizer for conducting E- voting process for Extra Ordinary General Meeting.

The meeting of Board of Directors had commenced at 5:20 P.M and concluded at 5:45 P.M.

CIN : L74990MH2011PLC214448

Registered Office : Mayuresh Chambers Premises Co-Op.Society Ltd, Unit No.H02-2, H02-3 & H02-4,
Plot No.60, Sector-11, CBD Belapur, Navi Mumbai - 400614

Tel. : +91 22 2756 6940/41/42 | Email : info@lancerline.com | Web.: www.lancerline.com

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Lancer Container Lines Ltd.

The above information is also available on Company's website www.lancerline.com and also on the Stock Exchanges websites: www.bseindia.com

Kindly take the same in your records

Thanking you,

Yours sincerely,

For Lancer Container Lines Limited

Mahendra Gupta
Company Secretary & Compliance Officer

CIN : L74990MH2011PLC214448

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