

September 15, 2021

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalal Street, Mumbai — 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai — 400 051

**Scrip Code: 533272****Scrip Symbol: ASHOKA EQ.**

Dear Sir/ Madam,

**Sub: Summary of proceedings of the 28<sup>th</sup> Annual General Meeting of the Company**

We wish to inform you that the 28<sup>th</sup> Annual General Meeting ("AGM") of Ashoka Buildcon Limited ("the Company") was held on Wednesday, September 15, 2021 at 02.30 p.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

The deemed venue of the AGM was the Registered Office of the Company situated at S.No. 861, Ashoka House, Ashoka Marg, Vadala, Nasik – 422 011.

Please find enclosed herewith a summary of proceedings of the 28<sup>th</sup> AGM.

You are requested to take the same on record.

Thanking you,

Yours faithfully,  
for **Ashoka Buildcon Limited**



**(Manoj A. Kulkarni)**  
Company Secretary  
ICSI M. No. FCS-7377  
3, Dattakripa Apt., Kathe Galli, Nasik – 422 011





**Summary of proceedings of the 28<sup>th</sup> Annual General Meeting of the Company ("AGM" or "Meeting") held on Wednesday, September 15, 2021 at 02.30 p.m. through video conferencing / other audio visual means:**

The 28<sup>th</sup> AGM of the Company was held on Wednesday, September 15, 2021 at 02.30 p.m. through video-conferencing (VC). In compliance with the applicable provisions, the Company had also provided two-way video-conferencing facility and one-way live webcast of the proceedings of the AGM. Mr. Ashok Katariya, Chairman of the Board of the Company, chaired the meeting.

The Chairmen of Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee were present at the meeting. The representatives of the Statutory Auditors, Secretarial Auditors and Cost Auditors were also present at the meeting.

Mr. Manoj Kulkarni, Company Secretary welcomed the Members and the Board of Directors and the Chief Financial Officer, Statutory Auditors and Secretarial Auditors & Scrutinizer.

He also stated that in view of the existing Covid-19 pandemic and as per various Circulars issued by the Ministry of Corporate Affairs, the AGM is being held through video conferencing / other audio visual means.

Thereafter all the Directors introduced themselves.

The requisite quorum being present, Chairman called the Meeting to order. He welcomed the Members of the Company to the 28<sup>th</sup> AGM of the Company. As per the attendance records, in aggregate, Thirty Nine (39) Members attended the meeting through video conferencing including Three (3) Corporate representations.

The Chairman addressed the Members with a brief speech.

Thereafter Mr. Satish Parakh, Managing Director took the Members through key developments and operational performance during the financial year 2020-21.

Mr. Manoj Kulkarni, Company Secretary informed the Members about the remote e-voting facility provided by the Company in proportion to their voting rights as on the cut-off date of September 08, 2021. He then stated that the remote e-voting period commenced on Sunday, September 12, 2021 (9.00 a.m.) and concluded on Tuesday, September 14, 2021 (5.00 p.m.). He also informed that voting by electronic means was also available during the AGM to those shareholders who had not already voted by means of remote e-voting.

He further informed that Mr. Sachin Sharma of M/s. S. Anantha & Ved LLP, Practising Company Secretaries, Mumbai, had been appointed as the Scrutiniser for scrutinising the e-voting process in a fair and transparent manner and that he was present at the meeting through video-conferencing means.

Thereafter, the Chairman placed the following agenda items before the Members for consideration:





**Ordinary Business:**

- 1a. Adoption of audited Standalone Financial Statements of the Company for the year ended March 31, 2021 alongwith the Report of Board of Directors and Auditors thereon;
- 1b. Adoption of audited Consolidated Financial Statements of the Company for the year ended March 31, 2021 alongwith the Report of the Auditors thereon;
2. Re-appointment of Mr. Ashok Katariya (DIN:00112240), who retires by rotation and being eligible seeks re-appointment;
3. Re-appointment of Mr. Satish Parakh (DIN:00112324), who retires by rotation and being eligible seeks re-appointment;
4. Re-appointment of Mr. Ashish Kataria (DIN:00580763), who retires by rotation and being eligible seeks re-appointment;

**Special Business:**

5. Appointment of M/s. CY & Associates, Cost Accountants (FRN000334) as Cost Auditors for FY 2021-22 and approval and ratification of the remuneration payable for FY 2021-22;
6. To appoint Ms. Shilpa Hiran as an Independent Director for the 1<sup>st</sup> term of five (05) consecutive years w.e.f. February 01, 2021;
7. To approve the remuneration payable to Mr. Aditya Parakh, relative of Director, for his continuance to the office or place of profit in the Company for FY 2021-22
8. To approve the remuneration payable to Mr. Ashok Katariya (DIN:00112240) as a Whole-time Director, designated as Chairman for FY 2021-22;
9. To approve the remuneration payable to Mr. Satish Parakh (DIN:00112324) as a Managing Director, for the period from April 01, 2021 to March 31, 2025;
10. To approve the remuneration payable to Mr. Sanjay Londhe (DIN:00112604) as a Whole-time Director, for the period from April 01, 2021 to March 31, 2025;
11. To approve the remuneration payable to Mr. Milap Raj Bhansali (DIN:00181897) as a Whole-time Director, for the period from April 01, 2021 to March 31, 2022;
12. To approve remuneration payable for the FY 2021-22 to Mr. Ashish Kataria, Non-Executive – Non Independent Director;
13. To re-appoint Mr. Milap Raj Bhansali (DIN:00181897) as a Whole-time Director, for a period of five (05) years from April 01, 2022 and to approve the remuneration payable to him on his re-appointment and continue Mr. Milap Raj Bhansali as a Whole-time Director;
14. To alter Main Object Clause of Memorandum of Association of the Company;



15. To give guarantee for facilities by subsidiaries/joint ventures or associate companies; and
16. To enhance the limit for creation of Mortgage/Charge on all or any of the movable or immovable properties of the Company

Thereafter, the Members who had registered themselves as speakers, addressed the Meeting through VC / OAVM and sought information on the business performance.

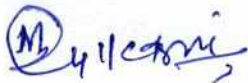
Thereafter, the Chairman announced for voting to be taken electronically (e-voting) at the Meeting and requested Mr. Sachin Sharma, Practising Company Secretary, the Scrutiniser for the orderly conduct of the same.

It was informed that the Meeting was concluded at 3.25 p.m. after being open for 15 minutes for e-voting to be completed.

The Chairman then informed that the results of the remote e-voting and e-voting at the 28<sup>th</sup> AGM, together with the Report of the Scrutinizers thereon, will be disclosed to the Stock Exchanges and displayed on the website of the Company within 48 hours of the closure of AGM.

The Chairman thanked the members for joining the 28<sup>th</sup> AGM and declared the meeting as concluded.

For Ashoka Buildcon Limited



**(Manoj A. Kulkarni)**  
Company Secretary  
ICSI M.No. FCS-7377



3, Dattakripa Apt., Kathe Galli, Nasik – 422 011

