

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201 301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000 फैक्स / Fax : 0120-2488310

CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in, वेबसाईट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE/Reg. 30 Dated: 20.08.2020

National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

BSE Ltd.

Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001

Scrip: OIL

Scrip: 533106

Sub: <u>Press Release - Blowout in Gas Well of the Company at Baghjan,</u> <u>Tinsukia District, Assam</u>

Ref: <u>Regulation 30 of the SEBI (Listing Obligations and Disclosure</u> <u>Requirements) Regulations, 2015</u>

Sir/Madam,

Further to our press release dated 18.08.2020 on the captioned subject, we submit herewith the Press Release dated 19.08.2020 for your information & records please.

Thanking you,

Yours faithfully, For Oil India Limited

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(A.K. Sahoo) Company Secretary & Compliance Officer



<u>Press Release</u> Blowout in Gas Well of Oil India Limited at Baghjan, Tinsukia <u>19th August 2020</u>

Preparation for Capping the Well: After successful capping, attempt was made to kill the well by injecting killing fluids into the well. However due to rupture of a casing valve the killing operation had to be suspended. The well condition is being assessed for continuing with the well control operations. In the meanwhile several other options like drilling of relief wells are being actively evaluated. State Government has again been requested to allot land for drilling relief wells.

<u>Relief and Rehabilitation</u>: A total of 2756 number of families have been surveyed for assessment of damage for compensation till 18.08.2020 in Doomdooma and Tinsukia Circle.

Law and Order/Bandhs/Blockades etc.: Oil & Gas Production still continues to be affected due to forceful closure of few Oil & Gas wells connected to Baghjan EPS. Drilling and workover operation also continue to be affected at few of the locations due to forceful closure of operation.

Impact on Oil/Gas Production due to Protests: A total of 30,677Metric Tonnes of Crude Oil and 72.21Million Metric St. Cubic Meter of Natural Gas have been lost respectively as a result of protests/blockades/ bandhs in and around Baghjan area since 27th May, 2020 due to the Blowout.

Environmental Impact Assessment: Data collection at site have been completed for Environmental Impact Assessment (EIA) study by various agencies, viz. M/s TERI, M/s ERM, M/s CSIR-NEIST, IIT-Guwahati. Analysis/study on collected data is in progress by respective agencies. OIL's in-house monitoring of Air quality/Noise level/Gas presence is being continued. Bio remediation activities at affected areas are in progress.

