



Ref: SSFL/Stock Exchange/2022-23/082

Date: September 29, 2022

To
BSE Limited,
Department of Corporate Services
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400001

To
National Stock Exchange of India Limited,
Listing Department
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051

Dear Sir/Madam,

Subject: Intimation of Credit Rating- Ratings re-affirmed/assigned for NCD Programme; Removed from watch with developing implications by ICRA Limited

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that ICRA Limited has re-affirmed/assigned for NCD programme; Removed from watch with developing implications, as detailed below:

S. No.	Instrument Type	Amount (in Crores)	Rating/Outlook	Rating Action
1.	Term Loan	3,500.00	[ICRA]A-; Stable	Reaffirmed, Removed from watch with developing implications and stable outlook assigned
2.	Non-Convertible Debentures	427.12	[ICRA]A-; Stable	Reaffirmed, Removed from watch with developing implications and stable outlook assigned
3.	Non-Convertible Debentures [^]	290.50	[ICRA]A-; Stable	Reaffirmed, Removed from watch with developing implications and stable outlook assigned and withdrawn
4.	Non-Convertible Debentures	500.00	[ICRA]A-; Stable	Assigned
5.	Market Lined Debentures	301.00	PP-MLD [ICRA]A-; Stable	Reaffirmed, Removed from watch with developing implications and stable outlook assigned
6.	Market Lined Debentures [^]	99.00	PP-MLD [ICRA]A-; Stable	Reaffirmed, Removed from watch with developing implications and stable outlook assigned and withdrawn

[^]Instrument matured and fully repaid

Please find below mentioned link to Rating Rationale dated September 29, 2022 as published by ICRA Limited: <https://www.icra.in/Rationale/ShowRationaleReport?Id=114872>

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

Galaxy, Wing B, 16th Floor, Plot No.1, Sy No 83/1, Hyderabad Knowledge City,

TSIC, Raidurg Panmaktha, Hyderabad – 500081, Telangana

Ph: +9140-45474750 | contact@spandanaspooorty.com | www.spandanaspooorty.com



Kindly take the same on record.

Thanking You,

Yours Sincerely
For Spandana Sphoorty Financial Limited

Ramesh Periasamy
Company Secretary and Compliance Officer

Spandana Sphoorty Financial Limited

CIN - L65929TG2003PLC040648

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