

November 25, 2019

**Shalby/SE/2019-20/64**

The Listing Department  
**National Stock Exchange of India Ltd**

**Scrip Code : SHALBY**

Through : <https://www.connect2nse.com/LISTING/>

Corporate Service Department  
**BSE Limited**

**Scrip Code: 540797**

Through : <http://listing.bseindia.com>

**Subject:** Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Consolidated Related Party Transactions for Half year ended September 30, 2019

**Dear Sir/ Madam,**

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure on Related Party Transactions, on consolidated basis for half year ended September 30, 2019, prepared in accordance with applicable accounting standards.

You are requested to take note of the above and acknowledge the receipt.

Thanking you,

Yours faithfully,  
For **Shalby Limited**

**Jayesh Patel**  
**Company Secretary & Compliance Officer**  
Mem. No: ACS14898

**Encl:** As above

**SHALBY LIMITED**

Regd. Office: Opp. Karnavati Club, S. G. Road, Ahmedabad - 380 015, Gujarat, India.

Tel: 079 40203000 | Fax: 079 40203109 | [info.sg@shalby.org](mailto:info.sg@shalby.org) | [www.shalby.org](http://www.shalby.org)

CIN: L85110GJ2004PLC044667

**Related Party Disclosure of Shalby Limited on a Consolidated basis for half year ended September 30, 2019**

**a) Details of Related Parties**

Description of Relationship	Sr.	Name of Related Parties
Promoter Company	1.	Zodiac Mediquip Limited
Key Managerial Personnel (KMP)	2.	Dr. Vikram Shah
	3.	Mr. Prahlad Rai Inani
	4.	Mr. Jayesh Patel
	5.	Dr. Nishita Shukla
Relatives of KMP	6.	Dr. Darshini Shah
	7.	Mr. Shanay Shah
Enterprise over which KMP / Relatives of KMP exercise significant influence through controlling interest (Other Related Party)	8.	Uranus Medical Devices Limited
	9.	Shalby Orthopedic Hospital and Research Center
	10.	Friends of Shalby Foundation
	11.	Slaney Healthcare Private Limited

**b) Details of transactions with related parties for the half year ended September 30, 2019**

(Amt. ₹ in Million)

Sr.	Nature of Transaction & Name of Related Party	Promoter Company	KMP & their Relatives	Enterprise over which KMP and Relatives have significant influence	Total
1.	<b>Professional Fees</b>				
	- Dr. Vikram Shah		8.69		8.69
	- Dr. Darshini Shah		6.09		6.09
2.	<b>Rent Expenses</b>				
	- Dr. Vikram Shah		6.02		6.02
	- Shalby Orthopedic Hospital and Research Centre			0.30	0.30
3.	<b>Remuneration</b>				
	- Mr. Shanay Shah		2.42		2.42
	- Mr. Prahlad Rai Inani		2.48		2.48
	- Mr. Jayesh Patel		0.91		0.91
	- Dr. Nishita Shukla		2.76		2.76
4.	<b>Advance for Expenses</b>				
	- Mr. Shanay Shah		0.14		0.14
5.	<b>Guest House Expenses</b>				
	- Zodiac Mediquip Limited	1.94			1.94
6.	<b>Brokerage and Commission Charges</b>				
	- Zodiac Mediquip Limited	0.12			0.12
7.	<b>Rent Income</b>				
	- Slaney Healthcare Pvt. Ltd.			0.32	0.32

**Shalby Limited**

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Regd. No. : 061000596 | CIN : L85110GJ2004PLC044667

Vapi - Indore - Jabalpur - Mohali - Naroda (Ahmedabad) Krishna Shalby (Ahmedabad) Surat - Jaipur Upcoming Hospitals : Nashik - Mumbai



c) Amount due to / from related parties as at September 30, 2019


(Amt. ₹ in million)

Sr.	Nature of Transaction & Name of Related Party	Promoter Company	KMP & their Relatives	Enterprise over which KMP and Relatives have significant influence	Total
<b>1.</b>	<b>Trade Payable</b>				
	- Dr. Vikram Shah		1.36		1.36
	- Dr. Darshini Shah		0.89		0.89
	- Zodiac Mediquip Limited	0.27			0.27
	- Friends of Shalby Foundation			0.01	0.01
<b>2.</b>	<b>Rent Payable</b>				
	- Dr. Vikram Shah		0.28		0.28
	- Shalby Orthopedic Hospital and Research Centre			1.34	1.34
<b>3.</b>	<b>Guest House Expenses &amp; Brokerage commission</b>				
	- Zodiac Mediquip Limited	2.88			2.88
<b>4.</b>	<b>Other Receivable</b>				
	- Slaney Healthcare Pvt. Ltd.			0.77	0.77
	- Mr. Shanay Shah		0.14		0.14
<b>5.</b>	<b>Other Payable</b>				
	- Dr. Vikram Shah		0.03		0.03

For Shalby Limited

  
 Prahlad Rai Inani  
 Chief Financial Officer

For Shalby Limited

  
 Jayesh Patel  
 Company Secretary and Compliance Officer



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