

Date: March 18, 2024

To,

BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai – 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051 Symbol: GENSOL
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Dear Sir/Madam,

Sub.: Gensol Engineering Limited successfully completes 160 MW Ground-mounted Solar project in Gujarat

Ref: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

According to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we would like to inform you that Gensol Engineering Ltd. has completed 160 MW ground-mounted solar project for Continuum Green Energy in Bhavnagar, Gujarat, valued at Rs 128 Crores. This project will contribute significantly to Gensol's increasing solar EPC project portfolio.

We request you to take the above information on your records and disseminate the same on your respective websites.

Further in this regard, an Investor Release issued by the Company is enclosed herewith for the information of the exchanges.

Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305



“Investors Release”

Gensol Engineering Limited completes 160 MW Ground-mounted Solar project in Gujarat

Ahmedabad, March 18, 2024: Gensol Engineering Limited (BSE: 542851, NSE: GENSOL) (“Gensol” or the “Company”), a leader in the fields of solar power engineering, procurement, and construction (EPC) services, along with electric mobility, is proud to announce the successful completion of a 160 MW solar installation in Bhavnagar, Gujarat valued at Rs 128 Crores for Continuum Green Energy, a key player in the renewable energy sector serving commercial and industrial consumers across India. This achievement highlights Gensol's expertise in delivering high-quality ground-mounted solar projects efficiently.

Gensol has a distinguished track record of over 600 MW in diverse solar projects, including rooftop, ground-mounted, and floating installations across India. These projects have been completed for a wide range of clients, including commercial, industrial, and public sector units, under both turnkey and balance-of-system arrangements. The Continuum Green Energy 160 MW installation marks Gensol's sixth major ground-mount project, alongside ground-mount solar projects in the states of Karnataka, Haryana, Gujarat, and Jharkhand.

The Bhavnagar project underscores Gensol's full-service capabilities in the development, operation, and management of large-scale solar projects. Located in Gujarat, this project represents a significant step forward in the region's sustainable development and showcases the transformative impact of solar energy.

Commenting on the project completion, **Mr. Ali Imran Naqvi, CEO of Gensol Engineering Limited (EPC Business)** said, "The successful completion of the 160 MW ground-mounted solar project for Continuum Green Energy is a testament to Gensol's exceptional capabilities in the renewable energy sector. Our ability to execute complex projects seamlessly showcases our unwavering commitment to enhancing India's clean energy landscape. We pride ourselves on delivering engineering excellence and innovative solutions that pave the way towards a sustainable and decarbonised future."

With partnerships spanning over 400 clients nationwide and an EPC order book exceeding 1000 crores, Gensol continues to play a pivotal role in shaping the renewable energy landscape in India, driving the nation towards a more sustainable and energy-secure future.



Figure 1 The 160 MW solar ground-mounted site at Bhavnagar, Gujarat

About Gensol Engineering Limited:

Established in 2012, Gensol Engineering Limited, the flagship company within the Gensol group, specialises in engineering, procurement, and construction (EPC) services, focusing on the solar power sector. Boasting a robust team of over 240 professionals, Gensol has demonstrated expertise in executing turnkey projects globally, having installed both ground-mounted and rooftop solar installations totaling more than 600 MW. Venturing beyond solar, Gensol has established a state-of-the-art electric vehicle (EV) production facility in Pune, India, dedicated to crafting electric three-wheelers and four-wheelers. Gensol EV have received approval from the Automotive Research Association of India (ARAI). In pursuit of revolutionising India's EV landscape, Gensol not only manufactures but also



GENSOL

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provides comprehensive EV leasing solutions, catering to a diverse clientele that includes PSUs, educational institutions, government entities, multinational corporations, ride-hailing services, employee transport companies, rental services, logistics, and last-mile delivery enterprises.

Thanking You,
Yours Faithfully,

For, Gensol Engineering Limited

Anmol Singh Jaggi
Managing Director
DIN: 01293305

