



Safa Systems & Technologies Limited

CIN NO:L52100KL2021PLC071051; GST No: 32ABGCS8921G1ZB

Date: 14th November, 2022

To,
The Manager,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Symbol: SSTL
Scrip Code: 543461

Subject: Outcome of the Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at their meeting held on **Monday, 14th November, 2022** at the registered office of the Company at **46/2631 B, Safa Arcade, Kaniyapilly Road, Chakkararambu, Ernakulam, Kerala - 682028, India** have approved the Standalone Unaudited Financial Results of the Company for the half year ended **30th September, 2022**. A copy of the said financial results along with the Limited Review Report of the Statutory Auditors thereon is enclosed herewith.

The meeting of the Board of Directors commenced at 07:00 P.M. and concluded at 07:30 P.M.

You are requested to take the same on record and do the needful.

Thanking you,

Yours faithfully,

**For & on behalf of
Safa Systems & Technologies Limited**

FAIZAL
BAVARAPARAMBI
L ABDUL KHADER

Digital Signature of FAIZAL BAVARAPARAMBI, L ABDUL KHADER
Date: 2022.11.14 16:38:08 +05:30

**Faizal Bavaraparambil Abdul Khader
Managing Director
DIN: 07729191**

Encl: As above

Safa Systems & Technologies Limited

Regd. Office : 46/2631 B, Safa Arcade, Kaniyapilly Road Chakkaparambu, Ernakulam, Kerala -682028

CIN: L52100KL2021PLC071051, Email: office@sssinfo.in

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE HALF YEAR ENDED 30 September 2022**

Rs. In Lakhs

Sl. No	Particulars	Half year ended			
		30.09.2022	31.03.2022	30.09.2021	
		(Unaudited)	(Audited)	(Unaudited)	
				Year ended	
				31.03.2022	
				(Audited)	
1	Income				
	a) Revenue from operations	18,682.74	12,667.79	-	12,667.79
	b) Other income	44.96	165.54	-	165.54
	Total income	18,727.70	12,833.33	-	12,833.33
2	Expenses				
	a) Direct Expenses	18,178.13	13,780.19	-	13,780.19
	b) Changes in inventories of stock in trade	272.11	(1,275.55)	-	(1,275.55)
	c) Employee benefits expense	27.32	20.66	-	20.66
	d) Finance costs	135.19	134.90	-	134.90
	e) Depreciation and amortisation expense	2.66	2.00	-	2.00
	f) Other expenses	80.58	134.02	-	134.02
	Total expenses	18,695.99	12,796.23	-	12,796.23
3	Profit/(loss) before exceptional item & tax (1-2)	31.71	37.10	-	37.10
4	Exceptional Items	-	-	-	-
5	Profit/(loss) before tax (3-4)	31.71	37.10	-	37.10
6	Tax expense	8.37	9.32	-	9.32
7	Net Profit/(Loss) after tax (5-6)	23.33	27.78	-	27.78
8	Other comprehensive income (OCI)				
	Items that will not be reclassified to profit and loss	-	-	-	-
	Income Tax relating to Items that will not be reclassified to profit and loss	-	-	-	-
9	Total comprehensive income for the period (7+8)	23.33	27.78	-	27.78
10	Paid-up Equity Share Capital (Face value of Rs.10/- each)	1,507.76	1,507.76	-	1,507.76
11	Other Equity (excluding revaluation reserve)				27.78
12	Earnings per share (of Rs.10/- each) Basic & Diluted (Rs.)	0.15	0.18	-	0.18

Notes:-

- The above Financial Results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on 14 November 2022.
- The above results have been prepared in accordance with the recognition and measurement principles of Accounting Standard ("AS"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Company is engaged in the business of trading & distribution of mobile phones, electronic gadgets, mobile phone accessories, computer and computer parts and other electronic media equipment's. Hence, the Company has a single reportable segment as per the Accounting Standard - 17

4 STANDALONE STATEMENT OF ASSETS & LIABILITIES

Rs. In Lakhs

Particulars	Standalone	
	As at 30.09.2022	As at 31.03.2022
EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share capital	1,507.76	1,507.76
b) Reserves and surplus	51.11	27.78
Total Equity	1,558.87	1,535.54
2 Liabilities		
Non-current liabilities		
a) Long-Term Borrowings	449.46	695.54
b) Other long-term liabilities	0.27	-
c) Long-term provisions	-	-
Total non-current liabilities	449.73	695.54
Current liabilities		
a) Short-Term Borrowings	3,034.57	2,644.48
b) Trade payables	-	-
(i) Total outstanding dues of micro enterprises and small	-	-
(ii) Total outstanding dues of creditors other than micro enterprises	797.36	578.37
c) Other current liabilities	-	12.63
d) Short-term provisions	27.82	9.41
Total current liabilities	3,859.75	3,244.89
Total equity and liabilities	5,868.36	5,475.97
Assets		
1 Non-current assets		
a) Property, plant and equipment		
(i) Tangible assets	66.98	63.59
(ii) Intangible assets	0.11	0.13
b) Long-term loans and advances	209.65	209.65
c) Other non-current assets	6.03	-
d) Deferred tax assets (Net)	-	0.09
Total non-current assets	282.76	273.46
2 Current assets		
a) Inventories	1,003.43	1,275.55
b) Trade receivables	3,474.80	3,017.32
c) Cash and bank balances	224.22	150.12
d) Short-term loans and advances	481.61	600.08
e) Other current assets	401.54	159.44
Total current assets	5,585.59	5,202.50
Total assets	5,868.36	5,475.97

5 STANDALONE STATEMENT OF CASH FLOWS *

Rs. In Lakhs

	For the half year ended	
	As at 30.09.2022	As at 30.09.2021
A. Cash flow from operating activities		
Profit/(loss) before tax	31.71	-
Adjustments for :		
Depreciation and amortisation expense	2.66	-
Net (profit)/ loss on disposal of property, plant and equipment	(0.28)	-
Interest expense and finance cost	135.19	-
Interest and other income	-	-
	169.28	-
Changes in assets and liabilities		
(Increase) / Decrease in inventories	272.11	-
(Increase) / Decrease in trade receivables	(457.48)	-
(Increase) / Decrease in loans and advances	118.48	-
(Increase) / Decrease in other assets	(248.04)	-
Increase / (decrease) in trade payables	218.99	-
Increase / (decrease) in provisions	10.04	-
Increase / (decrease) in other liabilities	(12.36)	-
Cash generated from operating activities	71.02	-
Taxes paid (net of refunds)	-	-
Net cash generated from operating activities	71.02	-
B. Cash Flow from Investing Activities		
Purchase of property, plant and equipment	(6.08)	-
Sale proceeds from sale of property, plant and equipment	0.33	-
Interest and other income	-	-
Net cash generated from/(used in) investing activities	(5.75)	-
C. Cash flows from financing activities		
Capital introduced	-	-
Interest and finance cost	(135.19)	-
Net proceed (repayment) of borrowings	144.01	-
Net cash generated from/(used in) financing activities	8.82	-
Net increase/(decrease) in cash and cash equivalents (A+B+C)	74.10	-
Cash and cash equivalents at the beginning of period	150.12	-
Cash and cash equivalents at the end of period	224.22	-

* The above statement of cash flow has been prepared under the 'Indirect Method'.

6 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.

For and Behalf of Board of

Safa Systems & Technologies Limited

FAIZAL

BAVARAPARAMBI

L ABDUL KHADER

Digitally signed by FAIZAL BAVARAPARAMBI, ABUL KHADER
DN: cn=FAIZAL, o=Safa Systems & Technologies Limited,
ou=BAVARAPARAMBI, email=faizal@ssat.com, c=IN
Date: 2022.11.14 19:33:57 +05'30'

FAIZAL B. A.

Managing Director

DIN 07727191

Date: 14 November 2022

Place: Ernakulam



F.R.N. 022743N

KAPISH JAIN & ASSOCIATES

CHARTERED ACCOUNTANTS

Head Office: 504, B-Wing, Statesman House, 148, Barakhamba Road, New Delhi - 110001 | Phone : +91-11-43708987
Mobile : +91 9971 921466 | Email : ca.kapish@gmail.com | Website : www.kapishjainassociates.com; www.cakja.com

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the half year ended 30 September 2022 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors Safa Systems & Technologies Limited

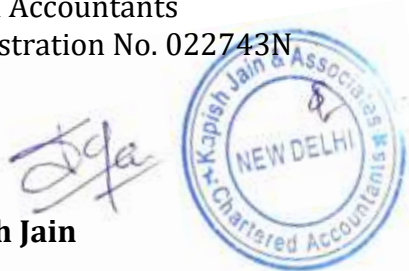
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Safa Systems & Technologies Limited** ("the Company") for the half year ended 30 September 2022 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI ((Listing Obligations and Disclosure Requirements) Regulation, 2015 (the "Regulation") as amended, including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the generally accepted accounting principles in India ("GAAP") and in compliance with the applicable Accounting Standard as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder. Our responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 (Ind AS-34) specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Company has been incorporated on 21 September 2021, the figures for the half year ended on 30 September 2021 have not been reported.

For **KAPISH JAIN & ASSOCIATES**

Chartered Accountants

Firm Registration No. 022743N



CA Kapish Jain

Partner

M. No.: 514162

UDIN 22514162BDCKSR6495

Place: New Delhi

Date: 14 November 2022