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11th June, 2022

To,
The Executive Director
Listing Department
National Stock Exchange of India Limited
Mumbai
Trading Symbol: "SOLARINDS"

To,
The Executive Director
Listing Department
BSE Limited
Mumbai
Scrip Code: 532725

Sub: Proceedings of the 27th Annual General Meeting of Solar Industries India Limited held on Friday, 10th June, 2022 through Video conferencing/ Other Audio Visual Means ("VC/OAVM").

Ref: Regulation 30 Part-A of Schedule- III of SEBI (Listing Regulation & Disclosure requirements) Regulations, 2015.

Dear Sir,

With reference to above, please find enclosed herewith, the Summary of the proceeding of 27th Annual General Meeting (AGM) of the Company which was held on Friday, 10th June, 2022 at 11.30 a.m. and concluded at 12.17 p.m. held through Video Conferencing (VC) facility.

This is for your information and records.

Thanking you.

Yours Truly,

For Solar Industries India Limited

Khushboo Anish Pasari
Digitally signed by
Khushboo Anish Pasari
Date: 2022.06.11
11:36:25 +05'30'

**Khushboo Pasari
Company Secretary &
Compliance Officer**

Encl: As Above.

Solar Industries India Limited

Regd. Office : "Solar" House, 14, Kachimet, Amravati Road, Nagpur - 440 023, INDIA

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CIN : L74999MH1995PLC085878 🌐 www.solargroup.com



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SUMMARY OF PROCEEDINGS OF THE 27th ANNUAL GENERAL MEETING OF THE COMPANY

A. Date, Time and venue of the Annual General meeting:

The 27th Annual General Meeting (“AGM”) of Solar Industries India Limited was held on Friday, June 10, 2022, through Video Conference (VC) /Other Audio Visual Means (OAVM) in accordance with the applicable provisions of Companies Act, 2013 read with the Rules issued thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The meeting commenced at 11.30 a.m. The deemed venue for the 27th AGM was the Registered office of the Company situated at “Solar” House, 14 Kachimet, Amravati Road, Nagpur 440023.

B. Proceedings in brief:

- Shri Satyanarayan Nuwal, Chairman of the Company, chaired the proceedings of the meeting.
- The number of shareholders as on record date June 03, 2022 were 31850.
- The details of number of shareholders present in the meeting is as follows;

Category	Promoter & Promoter Group	Public	Total
In Person	N.A.	N.A.	-
Through Proxy / Authorised Representative	N.A.	N.A.	-
Video Conference	6	60	66

- The requisite quorum being present through Video Conference, the Chairman called the meeting to order.
- All the Directors, Audit Committee Chairman, Chairman of Nomination & remuneration Committee and Stakeholders Relationship Committee attended the meeting.
- The Statutory Auditors was also present during the meeting.
- With the permission of Chair, Company Secretary and Compliance Officer informed that the Meeting was held through VC/ OAVM in compliance with the circulars issued by the Ministry of Corporate Affairs, Government of India and Securities and Exchange Board of India. The Company had also provided live webcast of the proceedings of Meeting. She informed that the Company had tied up with National Securities Depositories Limited (NSDL) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

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- Mrs. Khushboo Pasari, Company Secretary and Compliance Officer with the permission of the Chair informed the members that the Company had taken all feasible efforts to enable members to participate through video conference and vote at the AGM. She then provided general instructions to the members regarding participation in the meeting.
- She informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 10.00 a.m. on Tuesday, June 07, 2022 and ended at 5.00 p.m. on Thursday, June 09, 2022 and the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.
- She informed the Members that the Board of Directors of the Company at their meeting held on Tuesday, May 03, 2022 had appointed, Shri Tushar Pahade, of M/s T S Pahade & Associates, Practicing Company Secretaries (FCS No. 7784, COP: 8576) as the Scrutinizer for scrutiny of the votes cast through the remote e-voting platform and through e- voting system of NSDL at the AGM
- She, inter alia, informed the members that the documents which are statutorily required to be kept open were available electronically for inspection by the members during the AGM.

The Notice of the 27th AGM and the Report of the Statutory Auditor and Secretarial Auditor was taken as read with the permission of the Members present as it did not contain any qualification, observation or comment.

Thereafter, the Chairman in the address to the members apprised on “*Unnati Ke Safaar Par*” the theme of Company’s Annual Report and touched upon the performance of the Company during the financial year 2021-2022.

The following items of business as set out in the Notice convening the 27th Annual General Meeting were commended for members consideration and approval:

Sr. No.	Particulars	Type of Resolution
ORDINARY BUSINESS		
1.	Adoption of Financial Statements (Standalone & Consolidated) for the financial year ended on March 31, 2022.	Ordinary Resolution
2.	Declaration of final dividend on equity shares of the Company for the financial year ended on March 31, 2022.	Ordinary Resolution
3.	Appointment of Shri Suresh Menon (DIN: 07104090) as a Director who retires by rotation.	Ordinary Resolution
4.	Appointment of M/s SRBC & Co. LLP, Chartered Accountants, (Firm Registration No.324982E/E300003) jointly with M/s Gandhi Rathi & Co., Chartered Accountants, (Firm Registration No.103031W) as the Statutory Auditors of the Company.	Ordinary Resolution

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SPECIAL BUSINESS		
5.	Re-appointment of Shri Manish Nuwal (DIN: 00164388) as a Managing Director of the Company and revision in terms of his remuneration.	Ordinary Resolution
6.	Increase the limits of borrowings u/s 180 (1) (c) of the Companies Act, 2013.	Special Resolution
7.	Increase the limits of providing security u/s 180 (1) (a) of the Companies Act, 2013 in connection with the borrowing of the Company.	Special Resolution
8.	Appointment of Shri Sanjay Sinha (DIN: 08253225) as a Non-Executive Independent Director of the Company.	Special Resolution
9.	Ratification of Cost Auditor`s Remuneration for the financial year ending March 31, 2023	Ordinary Resolution

Shri Dilip Patel Audit Committee Chairman chaired the meeting for the Agenda no. 5.

The Chairman informed the members that the results of e-voting shall be disseminated to the stock exchanges and also uploaded on the website of the Company within 48 hours from the conclusion of the AGM.

The members were then requested to raise their queries on the Agenda Items as set out in the Notice convening the 27th AGM of the Company. Total 9 shareholders spoke/raised queries/made comments on the financial performance and other relevant matters. Necessary clarifications/responses were provided to the members by the Management of the Company.

The Chairman authorised Mrs. Khushboo Pasari to submit the e-voting results along with the consolidated Scrutiniser's Report to the stock exchanges within 48 hours of the conclusion of AGM i.e. on or before Sunday, June 12, 2022 and also be placed on the website of the Company. He thanked all the members for their valuable participation in the meeting. The meeting concluded at 12.17 p.m. after being open for 15 minutes for e-voting to be completed.

This is for your information and records.

Thanking You,

For Solar Industries India Limited

Digitally signed by
Khushboo Anish
Pasari
Anish Pasari
Date: 2022.06.11
11:26:14 +05'30'

Khushboo Pasari
Company Secretary &
Compliance Officer

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