

Ref: MLLSEC/162/2023

Date: 19 December 2023

To,

**BSE Limited,**  
**(Security Code: 540768)**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**National Stock Exchange of India Ltd.,**  
**(Symbol: MAHLOG)**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
“G” Block, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051

**Sub:- Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

With reference to the captioned subject, we would like to inform you that the Company has received the following orders from the Office of the Deputy Commissioner – 1<sup>st</sup> (Assessment), State Tax, Haridwar, Uttarakhand imposing a penalty of:

1. Rs. 7,21,092/- with respect to GST assessment for the period from July 2017 to March 2018; and
2. Rs. 4,67,330/- with respect to GST assessment for the period from April 2018 to March 2019

under applicable provisions of the Uttarakhand GST Act 2017, CGST Act 2017 and IGST Act 2017 in relation to alleged excess/incorrect Input Tax Credit claimed by the Company.

The above Orders dated 18 December 2023 were received by e-mail intimation to the Company on 18 December 2023 at 4:00 p.m. (IST) and 4:18 p.m. (IST) respectively.

The details of the above Orders, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 are enclosed as Annexure A herein.

Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/ tribunal level and does not reasonably expect the said Order to have any material financial impact on the Company.

This intimation is also being uploaded on the website of the Company at <https://mahindralogistics.com/disclosures-under-sebi-regulation/>.

Thanking you,  
**For Mahindra Logistics Limited**

**Jignesh Parikh**  
**Company Secretary**  
*Enclosures: As above*

**Annexure A**

**Details with respect to Action(s) taken or orders passed by any regulatory, statutory, enforcement authority or judicial body against the listed entity in relation to imposition of penalty under Regulation 30(6) read with Para 20 of Part A of Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023**

**1. Penalty imposed with respect to GST assessment for the period from July 2017 to March 2018**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
a.	Name of the authority;	Office of the Deputy Commissioner – 1 <sup>st</sup> (Assessment), State Tax, Haridwar, Uttarakhand (“Authority”).
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an order from the Authority imposing a penalty of Rs. 7,21,092/- with respect to GST assessment for the period July 2017 to March 2018 under applicable provisions of the Uttarakhand GST Act 2017, CGST Act 2017 and IGST Act 2017 in relation to alleged excess/incorrect Input Tax Credit claimed by the Company.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	The Order is dated 18 December 2023 and has been received by the Company via e-mail on 18 December 2023 at 4:00 p.m. (IST).
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer para b. above.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company’s assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/tribunal level and does not reasonably expect the said Order to have any material financial impact on the Company.

**2. Penalty imposed with respect to GST assessment for the period from April 2018 to March 2019**

<b>Sr. No.</b>	<b>Details of Events that need to be provided</b>	<b>Information of such events(s)</b>
a.	Name of the authority;	Office of the Deputy Commissioner – 1 <sup>st</sup> (Assessment), State Tax, Haridwar, Uttarakhand (“Authority”).
b.	Nature and details of the action(s) taken initiated, or order(s) passed;	The Company has received an order from the Authority imposing a penalty of Rs. 4,67,330/- with respect to GST assessment for the period April 2018 to March 2019 under applicable provisions of the Uttarakhand GST Act 2017 and CGST Act 2017 in relation to alleged excess/incorrect Input Tax Credit claimed by the Company.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or	The Order is dated 18 December 2023 and has been received by the Company via e-mail on 18 December 2023 at 4:18 p.m. (IST).

	any other communication from the authority;	
d.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	Refer para b. above.
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	Based on the Company's assessment, prevailing law and basis the advice of the counsel, the Company is hopeful of a favourable outcome at the next adjudicating authority/tribunal level and does not reasonably expect the said Order to have any material financial impact on the Company.

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