

KUSH INDUSTRIES LIMITED

(Formerly known as SNS Textiles Limited)

[CIN: L17119GJ1992PLC017218]

Registered Office & Works : Plot No. 330-A, GIDC, Opp. Atul Products, Ankleshwar – 393 002, Dist: Bharuch (Gujarat)
Tel.: +91-2646-224049, 224050 Fax: + 91 – 2646 – 252381 Email: snstex@yahoo.co.in

27th September, 2021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref: Company Code No. 514240

Dear Sir;

Sub: Minutes of 29th Annual General Meeting

We are enclosing herewith copy of the Minutes of the 29th Annual General Meeting of the Company held on 27th September, 2021 through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”) for your records.

This is in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosures Requirement).

Kindly find the same in order and acknowledge receipt of the same.

Thanking you,

Yours faithfully,
for KUSH INDUSTRIES LIMITED,



MANSUKH K. VIRANI
WHOLE-TIME DIRECTOR
(DIN-00873403)



Encl: As above.

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330-A, GIDC, Opp. Atul Products,
Ankleshwar, Dist: Bharuch – 393 002 (Gujarat).

MINUTES OF THE 29TH ANNUAL GENERAL MEETING

THE 29TH ANNUAL GENERAL MEETING OF THE MEMBERS OF KUSH INDUSTRIES LIMITED WAS HELD ON MONDAY, THE 27TH SEPTEMBER, 2021 AT 3.00 P.M. THROUGH VIDEO CONFERENCING (“VC”)/ OTHER AUDIO VISUAL MEANS (“OAVM”) AND CONCLUDED AT 3.11 P.M. IST

MEMBERS PRESENT:

Total 29 members were present through VC/ OAVM platform. The required Quorum was present throughout the meeting.

CHAIRMAN:

Mr. Mansukh K. Virani, Chairman of the Company occupied the Chair and directed Ms. Shannon Khokharia, Secretarial Executive to lead the meeting and to declare the Meeting to be in order.

Ms. Shannon Khokharia, Secretarial Executive informed that this Meeting is being held through video conference by using CDSL platform for VC/ OAVM in accordance with the Circulars and directives issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India due to Covid-19 pandemic.

The Secretarial Executive, on behalf of the Chairman welcomed the Shareholders and Panelists including the following Directors and attendees present at the meeting and thanked them for sparing their valuable time to attend this meeting in current Covid scenario.

The following Directors of the Company were present in the meeting through VC/ OAVM:

1. Mr. Mansukh K. Virani
2. Ms. Kiran M. Virani
3. Mr. Ranjitsinh A. Parmar
4. Mr. Priyesh Shah

The Secretarial Executive informed that 4 Directors which includes Chairman of the Committees were present.

The following invitees were also present in the meeting through VC/ OAVM:

Mr. Dipak S. Patel	Chief Financial Officer
Ms. Bhoomi S. Shah	Company Secretary
Mr. Kashyap R. Mehta	Secretarial Auditor
Mr. Vinod H. Gundarwala	Statutory Auditor
Ms. Shannon Khokharia	Secretarial Executive

The Secretarial Executive further informed that the Company had taken all the requisite steps to enable Members to participate and vote at the AGM.

DIRECTORS PRESENT:

The Secretarial Executive informed that all the Directors which includes Chairman of the Committees were present in the meeting through video conferencing.

AUDITORS AND SECRETARIAL AUDITORS:

The Secretarial Executive informed that the Statutory Auditors and Secretarial Auditors of the Company also attended this Meeting through Video Conference.

REGISTER OF DIRECTORS & KMP, THEIR SHAREHOLDING AND STATUTORY & SECRETARIAL AUDITORS' REPORT:

As required under Section 171(b) of the Companies Act, 2013 and Secretarial Standards, the Register of Directors & KMP, their shareholding and Statutory & Secretarial Auditors' Report were made available in electronic mode for inspection pursuant to email received from the members of the Company.

PROXY:

As the AGM was held through video conference, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection was not made available.

NOTICE OF THE MEETING:

As directed by the Chairman, the Secretarial Executive read the Notice dated 24th July, 2021 of the 29th Annual General Meeting of the Company and with the consent of the Members present at the meeting took the Notice dated 24th July, 2021 as read.

STATUTORY & SECRETARIAL AUDITORS' REPORT:

As directed by the Chairman, the Secretarial Executive of the Company also read Statutory & Secretarial Auditors' Report to the Shareholders of the Company for the year ended on 31st March, 2021 and the same was read.

STATEMENT ON BEHALF OF THE CHAIRMAN:

As directed by the Chairman, the Secretarial Executive of the Company, informed the members about the general progress of the Company and replied to queries, if any, received from members via email. The member present at the meeting had registered himself as speaker and had asked few queries which was adequately answered.

E-VOTING:

The Secretarial Executive of the Company stated that the Company had provided the Members, the facility to cast their vote electronically, on all resolutions set forth in the Notice through CDSL e-voting Platform. The Chairman informed the members that in terms of Section 108 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of SEBI (LODR) Regulations, 2015, the Company had provided remote e-voting facility to the members vide 29th AGM Notice dated 24th July, 2021 circulated to the members. Members voted through remote e-voting between e-voting period from 24th September, 2021 to 26th September, 2021.

She informed further that the members who were attending the AGM through VC/ OAVM facility and had not cast their votes through Remote E-Voting facility were provided an opportunity to cast their votes through the E-voting system during the Annual General Meeting which was integrated with the VC platform. She informed that e-voting was kept open during this meeting till 15 minutes after the conclusion of the AGM.

She informed the members that the Board had appointed Mr. Kashyap R. Mehta, Proprietor of M/s. Kashyap R. Mehta & Associates, Company Secretaries, Ahmedabad as Scrutineer to scrutinize the votes cast through remote e-voting and e-voting during the AGM. The Scrutineer prepared the Report on the remote e-voting & e-voting during the AGM and submitted their Scrutineer's Report.

ORDINARY BUSINESS:

ITEM NO. 1

ADOPTION OF DIRECTORS' REPORT AND AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR 2020-21:

The Audited Financial Statements of the Company for the financial year ended on 31st March, 2021 including Reports of the Directors and Auditors there on were placed before the meeting for consideration and adoption of the same and moved the following resolution as an ORDINARY RESOLUTION:

ORDINARY RESOLUTION:

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended on 31st March, 2021 including Reports of the Directors and Auditors there on which have already been circulated to the Members and laid before this meeting be and are hereby approved and adopted.”

As directed by the Chairman, the Secretarial Executive declared to have passed the above Resolution as an Ordinary Resolution on the basis of voting result mentioned in the Final Report of the Scrutineer which is as under:

	Remote E-voting & E-voting during AGM	
	No. of votes/shares	%
Favour	44,54,417	99.99
Against	300	0.01
Total	44,54,717	100.00

ITEM NO. 2

RE-APPOINTMENT OF MRS. KIRAN M. VIRANI AS DIRECTOR OF THE COMPANY:

Mrs. Kiran M. Virani (DIN: 07126947) retires by rotation from the office of Director at this 29th Annual General Meeting and that she being eligible has offered herself for re-appointment as a Director of the Company. The following resolution relating to her re-appointment was moved as an ORDINARY RESOLUTION.

ORDINARY RESOLUTION:

“RESOLVED THAT the retiring Director Mrs. Kiran M. Virani (DIN: 07126947) in terms of Section 152(6) of the Companies Act, 2013 be and is hereby reappointed as a Director of the Company, liable to retire by rotation.”

As directed by the Chairman, the Secretarial Executive declared to have passed the above Resolution as an Ordinary Resolution on the basis of voting result mentioned in the Final Report of the Scrutineer which is as under:

	Remote E-voting & E-voting during AGM	
	No. of votes/shares	%
Favour	44,52,917	99.96
Against	1,800	0.04
Total	44,54,717	100.00

CONCLUSION OF THE MEETING AND THANKS GIVING:

As directed by the Chairman, the Secretarial Executive declared the Annual General Meeting (AGM) of the Company as concluded and once again thanked all the participants for attending this e-AGM.

Sd/-
CHAIRMAN