

Date: 26th March, 2021

BSE Limited Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023 <i>Scrip Code: 500136</i>	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 <i>Trading Symbol: ESTER</i>
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Dear Sir

Sub: Disclosure of Voting Results of the Extra-Ordinary General Meeting held on 26th March, 2021 pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended, we are enclosing herewith the voting results of the Extra-ordinary General Meeting of the Company held on 26th March, 2021 and a consolidated report of the Scrutinizer on Remote e-voting and E-Poll (voting during the EGM).

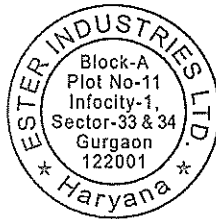
Please take the same on your records.

Thanking You

Yours Faithfully
For Ester Industries Limited



Diwaker Dinesh
Head-Legal & Company Secretary



Encls: As Above

Ester Industries Limited

Corporate Office : Block-A, Plot No. 11, Infocity-I, Sector-34, Gurgaon - 122001 Haryana, India
Phone : +91-124-2656100, 4572100 Fax : +91-124-4572199, 2656199 E-Mail : info@ester.in Website : www.esterindustries.com

Regd. Office & Works : Sohan Nagar, P. O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar, Uttarakhand
Phone : EPABX No. (05943) 250153-57 Fax No.: (05943) 250158

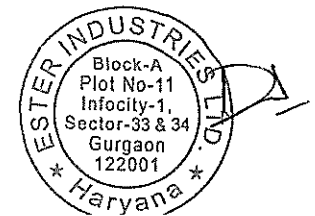
Ester Industries Limited
Extra-Ordinary General Meeting Combined result dated 26.03.2021

Date of the AGM	26th March, 2021
Total number of shareholders on record date	30436
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	-
Public:	-
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	6
Public:	46

Agenda-

RESOLUTION NO. 1	APPROVAL OF ESTER EMPLOYEES STOCK OPTION PLAN 2021 AND GRANT OF STOCK OPTIONS TO THE ELIGIBLE EMPLOYEES/ DIRECTORS OF THE COMPANY UNDER THE SCHEME							
Resolution required: (Ordinary/ Special)				SPECIAL RESOLUTION				
Whether promoter/ promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting*	53,408,203	53,408,203	100.00	53,408,203	-	100.00	-
	Poll**		-	-	-	-	-	-
	Total		53,408,203	53,408,203	100.00	53,408,203	-	100.00
Public Institutions	E-Voting*	1,412,056	1,103,726	78.16	-	1,103,726	-	100.00
	Poll**		-	-	-	-	-	-
	Total		1,412,056	1,103,726	78.16	-	1,103,726	-
Public Non Institutions	E-Voting*	28,573,500	8,811,446	30.84	8,808,033	3,413	99.96	0.04
	Poll**		100	0.00	100	-	100.00	-
	Total		28,573,500	8,811,546	30.84	8,808,133	3,413	99.96
Total		83,393,759	63,323,475	75.93	62,216,336	1,107,139	98.25	1.75

Result: Resolution passed with requisite majority

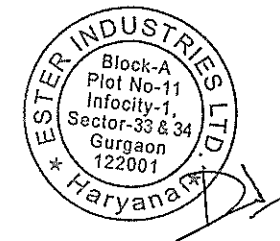


RESOLUTION NO. 2		APPROVAL FOR GRANT OF STOCK OPTIONS TO THE ELIGIBLE EMPLOYEES/ DIRECTORS OF THE COMPANY'S SUBSIDIARIES UNDER ESTER EMPLOYEE STOCK OPTION PLAN - 2021						
Resolution required: (Ordinary/ Special)			SPECIAL RESOLUTION					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting*	53,408,203	53,408,203	100.00	53,408,203	-	100.00	-
	Poll**		-	-	-	-	-	-
	Total		53,408,203	53,408,203	100.00	53,408,203	-	100.00
Public Institutions	E-Voting*	1,412,056	1,103,726	78.16	-	1,103,726	-	100.00
	Poll**		-	-	-	-	-	-
	Total		1,412,056	1,103,726	78.16	-	1,103,726	-
Public Non Institutions	E-Voting*	28,573,500	8,811,446	30.84	8,808,072	3,374	99.96	0.04
	Poll**		100	-	100	-	100.00	-
	Total		28,573,500	8,811,546	30.84	8,808,172	3,374	99.96
Total		83,393,759	63,323,475	75.93	62,216,375	1,107,100	98.25	1.75

Result: Resolution passed with requisite majority

Note: *E-voting (mode of e-voting) reflects the votes cast through Remote e-voting during 9.00 AM on 23rd March, 2021 to 5.00 PM on 25th March, 2021

**Poll (mode of e-voting) reflects the votes cast during the EGM



AKASH JAIN

Practicing Company Secretary

Shop No. 22/63/4/1 Old Vijay Nagar Colony, Agra-04, Uttar Pradesh

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26th March, 2021

To

The Chairman,

ESTER INDUSTRIES LIMITED

CIN: L24111UR1985PLC015063

SCRUTINIZER'S REPORT



Name of the Company	ESTER INDUSTRIES LIMITED
Meeting	Extra-Ordinary General Meeting
Day, Date & Time	Friday, 26th March, 2021 at 11:00 AM IST
Mode	Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")

1. Appointment as Scrutinizer

The Board of Directors of Ester Industries Limited has appointed me as Scrutinizer vide resolution dated 25th February 2021, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4)(ix) of the Companies (Management and Administration) Rules 2014 for scrutinizing the process of remote e-voting as well as the e-voting by Members during the Extra-Ordinary General Meeting ("EGM") of ESTER INDUSTRIES LIMITED (hereinafter referred to as the Company) scheduled on Friday, 26th March, 2021 at 11.00 AM. held through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM") in compliance with General Circulars No. 14/2020, 17/2020, 22/2020, 33/2020 and 39/2020 dated 8th April, 2020, 13th April, 2020, 15th June, 2020, 28 September, 2020 and 31st December 2020 respectively issued by the Ministry of Corporate Affairs.

Our responsibility as a Scrutinizer was to ensure that the voting process was conducted in a fair and transparent manner and submit a Scrutinizer's report on the voting on the resolutions based on the reports generated from the electronic voting system.

The management of the Company is responsible to ensure the compliance with the requirement of Sections 108 & 109 and other applicable Sections of the Companies Act, 2013 read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 as may be necessary and SEBI (Listing Obligations & Disclosure Requirements) Regulation 2015 relating to the remote e-voting process.

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2. Dispatch of Notice convening the EGM

- 2.1 The Company has informed that, on the basis of the Register of Members and the List of Beneficiary owners made available by the depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice of the EGM on 1st March 2021 by email to Members who had registered their email Ids with depositories/the company.
- 2.2 The Company hosted the notice of EGM on its website, website of the Agency providing the platform for remote e-voting during the EGM and also intimated the same to BSE Limited and National Stock Exchange of India Limited
- 2.3 An advertisement was published in *The Financial Express*, all India edition having electronic edition (English newspaper) and *Najaria Khabar*, Dehradun Edition (vernacular language newspaper) both on 3rd March, 2021 specifying the date and time of the EGM, availability of the notice on Company's website and website of Stock Exchanges, manner of registration of email ids by the members (both physical and demat) who are yet to register their email ids with the company, manner of voting through remote e-voting or through e-voting system at the EGM etc.

3. Cut-off date

Voting rights were reckoned as on **Friday, 19th March, 2021**, being the cut-off date for the purpose of deciding the entitlements of members for remote e-voting and e-voting during the EGM.


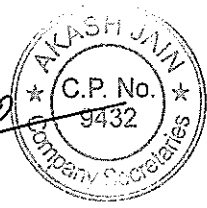
4. Remote e-voting process

4.1 Agency

The company appointed "**Central Depository Services (India) Limited (CDSL)**" as the agency for providing the platform for remote e-voting and e-voting during the EGM.

4.2 Remote e-voting period

Remote e-voting platform was opened from **09:00 a.m. on Tuesday, 23rd March, 2021 till 05:00 p.m. on Thursday, 25th March, 2021** and members were provided facility to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the remote e-voting platform provided by Central Depository Services (India) Limited (CDSL)

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5. Voting at the EGM

5.1 The Members attending the EGM who had not already cast their vote by remote e-voting were allowed to exercise their right at the meeting through E-Poll. The Members who had cast their vote by remote e-voting prior to the Meeting could attend the EGM but were not entitled to cast their vote again.

5.2 Accordingly, Central Depository Services (India) Limited (CDSL), the remote e-voting agency provided us report with the names, DP ID & Client ID / folios and shareholding of the members who had cast their votes through remote e-voting.

6. Counting Process

On completion of e-voting during the EGM, we unblocked the results of the remote e-voting and e-voting by members at the EGM, on the Central Depository Services (India) Limited (CDSL) e-voting platform and downloaded the results.

7. Results

7.1 We observed that:

- a) 1 Members had cast their votes through e-voting during the EGM;
- b) 95 Members had cast their votes through remote e-voting.

7.2 Consolidated results with respect to each item on the agenda as set out in the notice of EGM dated 25th February, 2021 is enclosed here with.

7.3 Based on the aforesaid results, we report that **2 Special Resolutions** as set out in Items Nos. 1 to 2 of the Notice of the EGM dated 25th February, 2021 has been passed with requisite majority.

**For M/s Akash Jain,
Company Secretaries**

Akash Jain
Proprietor

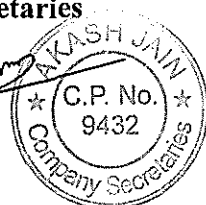
C.P. No.9432

Place: Gurugram

Date: 26.03.2021

Peer Review No. : 838/2020

ICSI UDIN: F009617B004148477



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CONSOLIDATED RESULTS

Item No. 1: SPECIAL RESOLUTION- APPROVAL OF ESTER EMPLOYEES STOCK OPTION PLAN 2021 AND GRANT OF STOCK OPTIONS TO THE ELIGIBLE EMPLOYEES/ DIRECTORS OF THE COMPANY UNDER THE SCHEME.

Particulars	Remote e-voting		E-Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	76	62216236	1	100	77	62216336	98.25
Dissent	19	1107139	0	0	19	1107139	1.75
Total	95	63323375	1	100	96	63323475	100.00

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 1 of the Notice of the EGM dated 25th February, 2021 has been passed with requisite majority.

For M/s Akash Jain,
Company Secretaries

Proprietor

C.P. No.9432

Place: Gurugram

Date: 26.03.2021

Peer Review No. : 838/2020

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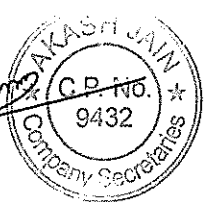
CONSOLIDATED RESULTS

Item No. 2 SPECIAL RESOLUTION- APPROVAL FOR GRANT OF STOCK OPTIONS TO THE ELIGIBLE EMPLOYEES/ DIRECTORS OF THE COMPANY'S SUBSIDIARIES UNDER ESTER EMPLOYEE STOCK OPTION PLAN – 2021

Particulars	Remote e-voting		E-Voting at the EGM		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	76	62216275	1	100	77	62216375	98.25
Dissent	19	1107100	0	0	0	1107100	1.75
Total	95	63323375	1	100	96	63323475	100.00

Based on the aforesaid result, we report that the Special Resolution as set out in Item No. 2 of the Notice of the EGM dated 25th February, 2021 has been passed with requisite majority.

For M/s Akash Jain,
Company Secretaries

Proprietor

C.P. No.9432

Place: Gurugram

Date: 26.03.2021

Peer Review: 838/2020

ICSI UDIN: F009617B004148477