

January 21, 2020

माघ- कृष्णपक्ष – द्वादशी
विक्रम सम्वत् २०७६

National Stock Exchange of India Limited
"Exchange Plaza"
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051
NSE Code: GHCL

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring, Rotunda Building, P.J.
Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Code: 500171

Dear Sir / Madam,

Subject: Intimation regarding redemption of Commercial Paper amounting to Rs. 25 Crores

Pursuant to the requirement of Regulation 30 of the SEBI (LODR) Regulations 2015 read with other applicable provisions, if any, we would like to inform that Commercial paper (CP) of Rs. 25 Crores issued on October 22, 2019 has been redeemed on January 20, 2020 after making payment on due date.

We would like to further inform that above CP was part of Rs. 100 Crores limit approved by the Board of Directors in their meeting held on January 21, 2019 and the same was issued in four different trenches. We would like to update that today we have redeemed fourth trench of commercial paper amounting to Rs. 25 Crores and after said redemption, there is no outstanding commercial paper against issue of Rs. 100 Crore as per approval of the Board of Directors given on January 21, 2019.

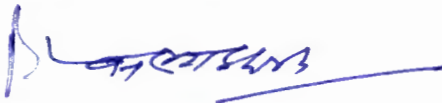
We would like to update that the Committee of Board of Directors of the Company in their meeting held on December 9, 2019 had given fresh approval for issue Rs. 100 Crores Commercial Paper (CP) and shall be part of the existing working capital limit. We would like to further update that till date the company had issued total commercial paper of Rs. 50 Crores in two different trenches (due dates are 11-03-2020 & 27-03-2020) and necessary intimations were given to Stock Exchanges on December 12, 2019 and January 17, 2020 respectively.

You are requested to kindly take note of the same and disseminate the information on your website. In case you need any other information, please let us inform.

Thanking you

Yours faithfully

For GHCL Limited



Bhuwleshwar Mishra
Sr. General Manager & Company Secretary

B- 38, GHCL House, Institutional Area, Sector- 1, Noida, (U.P.) - 201301, India. Ph. : +91-120-2535335, 4939900, Fax : +91-120-2535209
CIN : L24100GJ1983PLC006513, E-mail : ghclinfo@ghcl.co.in , Website : www.ghcl.co.in