

Date: August 13, 2022

To
BSE Limited
Department of Corporate Services/
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Dear Sir/ Madam,

Ref: BSE Scrip Code: 539407
NSE Symbol: GENCON

Sub: Statement of Deviation or Variation of funds raised through Preferential Issue

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), 2015 and SEBI Circular No CIR/CFD/CMD1/162/2019 dated December 24, 2019, please to informed that there is no deviation or variation in use of proceeds raised through preferential issue for the quarter ended June 30, 2022 as mentioned in the objects stated in Private Placement Offer Letter cum Application Form.

A statement of Deviation or Variation for the quarter ended June 30, 2022 is attached herewith as "*Annexure I*".

This is for your information and records

For Generic Engineering Construction and Projects Limited

Tarak Gor
Executive Director and Chief Financial Officer
DIN: 01550237

Statement of Deviation/ Variation in Utilization of funds

Name of the Listed Entity				Generic Engineering Construction and Projects Limited		
Mode of Fund Raising				Public Issues/ Rights Issues/ Preferential Issues/ QIP/ Others		
Date of Raising Funds				March 29, 2022		
Amount Raised				Rs. 4,48,50,000/-		
Report Filed for Quarter Ended				June 30, 2022		
Monitoring Agency				Applicable / Not Applicable		
Monitoring Agency Name, if applicable				Not Applicable		
Is there a Deviation/ Variation in use of funds raised				Yes / No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable		
If Yes, Date of shareholder Approval				Not Applicable		
Explanation for the Deviation/ Variation				Not Applicable		
Comments of the Audit Committee after review				No Comments		
Comments of the auditors, if any				No Comments		
Objects for which funds have been raised and where there has been a deviation, in the following table				Not Applicable		
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Enhancement of capital base, long-term funding needs, expansion of business/ future goals, general corporate purposes, working capital requirements / margin	Not Applicable	Rs. 4,48,50,000/-	NA	Rs. 4,48,50,000/-	Not Applicable	-

Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or*
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*

Tarak Bipinchandra Gor
Executive Director and Chief Financial Officer
DIN: 01550237

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