



JSWSL: MUM: SEC: SE: 2022-23
May 27, 2022



Regd. Office : JSW Centre,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
CIN : L27102MH1994PLC152925
Phone : +91 22 4286 1000
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Website : www.jsw.in

To,

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra – Kurla Complex Bandra (E), Mumbai – 400 051 Fax No. : 2659 8237-38 Ref: NSE Symbol - JSWSTEEL Kind Attn.: Mr. Hari K, President (Listing)	2. Bombay Stock Exchange Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001. Fax No. 2272 2037/2039/ 2041/ 20 61 Ref: Company Code No.500228. Kind Attn.: Mr. S. Subramanian – DCS-CRD
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Sub.: Change in Company's Directorate

Dear Sirs,

Pursuant to Regulation 30 read with Part A of Schedule III of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that:

A. Appointment of Ms. Fiona Jane Mary Paulus (DIN 0009618098)

Based on the recommendations of the Nomination and Remuneration Committee, Ms. Fiona Jane Mary Paulus has been inducted as an Additional and non-executive Independent Director on the Board of the Company.

Subject to the approval of shareholders at the ensuing 28th Annual General Meeting of the Company, her appointment as a non-executive independent director is for a term commencing on 27th May, 2022 and ending on 26th May 2027.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September 2015 are given in the enclosed Annexure.

It is affirmed that Ms. Fiona Jane Mary Paulus is not debarred to be appointed as a Director by virtue of any Order passed by the Securities and Exchange Board of India or any other such authority.

B. Resignation of Mr. Jayant Acharya (DIN 00106543)

The appointment of Mr. Jayant Acharya, as a Wholetime of the Company, designated as Director (Commercial & Marketing) of the Company for a period of five years, i.e., from 07th May, 2019 to 06th May 2024 was approved by the Board in its meeting held on 24.05.2019 and by the members at their Annual General Meeting held on 25.07.2019.

Based on the recommendations of the Nomination and Remuneration Committee and the change in Role of Mr. Acharya, he has been redesignated as Dy. Managing Director.

C. Appointment of Lead Independent Director:

Mr. Scturaman Mahalingam, who is also the Chairman of the Audit Committee, has been appointed as the Lead Independent Director in place of Late Mr. Malay Mukherjee.





The above announcements are also being made available on the website of the Company www.jsw.in

This is for the information of your members, and all concerned.

Thanking you,

Yours faithfully,
For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary



cc:

Singapore Exchange Securities Trading Limited

11 North Buona Vista Drive,
#06-07, The Metropolis Tower 2,
Singapore 138589
Hotline: (65) 6236 8863
Fax: (65) 6535 0775





Annexure – I

APPOINTMENT OF MS. FIONA JANE MARY PAULUS, AS AN ADDITIONAL NON-EXECUTIVE INDEPENDENT DIRECTOR ON THE BOARD OF DIRECTORS OF THE COMPANY

Sl. No.	List of events required to be disclosed	Information of such event(s)
01.	Reason for change viz. appointment, resignation, removal, death or otherwise.	Appointment
02.	Date of appointment	27 th May 2022
03.	Term of Appointment	27th May, 2022 to 26th May 2027 subject to shareholders' approval
04.	Brief profile in case of Appointment	<p>Fiona has 37 years extensive operational leadership and investment banking career at top ranked global banks. She has since built a career as a Non-Executive Director with two active Board roles, one with a FTSE 250 company.</p> <p>She has advised Boards & top managements of FTSE 100 companies, multinationals, private equity & infrastructure funds on major strategic initiatives including M&A; all types of bank financing; debt & equity capital market transactions; as well as risk management solutions. She has executed transactions in multiple jurisdictions and has over 15 years of global risk management leadership experience</p> <p>She has won the banking industry's very prestigious award as Global Energy Advisor of the Year in 2007 at the peak of the energy and resources cycle, which included ABN Amro Bank's role as sole advisor & joint financier of Iberdrola's \$29bn acquisition of Scottish Power; & as joint advisor & financier of Tata Steel's \$12bn acquisition of Corus, UK.</p>
05.	Disclosure of relationships between Directors/ Key Managerial Personnel.	Ms. Fiona is not related to any Director or Key Managerial Personnel of the Company.



For **JSW STEEL LIMITED**

Lancy Varghese
Company Secretary



Part of O. P. Jindal Group