

# Savant Infocomm Limited

CIN : L72200YN1978PLC058225

Corp. Office : Gat No. 365/366, At Shirasgaon, Tal-Niphad, Dist- Nashik, MH-422206.

---

Ref: SIL/2023-24/AH-013

22<sup>th</sup> May, 2023

**To,  
BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400001.

**Scrip Code: 517320**

**ISIN: INE898E01011**

Dear Sir/Madam,

**SUB: OUTCOME OF THE BOARD MEETING PURSUANT TO REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 HELD ON 22<sup>ND</sup> MAY, 2023.**

Pursuant to provisions of Regulation 30, following is the outcome of the Board Meeting held on 22<sup>nd</sup> May, 2023:

**A. APPOINTMENT OF MRS. NIVEDITA SEN (DIN: 07796043) AS AN ADDITIONAL, NON-EXECUTIVE, INDEPENDENT DIRECTOR ON THE BOARD OF THE COMPANY.**

Mrs. Nivedita Sen (DIN: 07796043) has been appointed as an Additional, Non-Executive, Independent Director of the Company with effect from 22<sup>nd</sup> May, 2023 based on the recommendation of the Nomination and Remuneration Committee for a tenure of 5 years, subject to the approval of the Shareholders.

The details as required in respect of the aforesaid appointment under Regulation 30 read with Part A of Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given under "**Annexure-A**" to this letter.

**B. APPOINTMENT OF MR. TATHAGATA SARKAR (DIN: 08601775) AS AN ADDITIONAL, NON-EXECUTIVE, INDEPENDENT DIRECTOR ON THE BOARD OF THE COMPANY.**

Mr. Tathagata Sarkar (DIN: 08601775) has been appointed as an Additional, Non-Executive, Independent Director of the Company with effect from 22<sup>nd</sup> May, 2023 based on the recommendation of the Nomination and Remuneration Committee for a tenure of 5 years, subject to the approval of the Shareholders.

The details as required in respect of the aforesaid appointment under Regulation 30 read with Part A of Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given under "**Annexure-B**" to this letter.

**C. CHANGE IN DESIGNATION OF MR. GIRISH KAMALKISHOR SARDA (DIN: 07987669) AS FROM NON-EXECUTIVE, NON INDEPENDENT DIRECTOR TO EXECUTIVE, NON INDEPENDENT DIRECTOR.**

Change in designation of Mr. Girish Kamalkishor Sarda (DIN: 07987669) from Non-Executive, Non-Independent Director to Executive and non-independent director of the Company with effect from 22<sup>nd</sup> May, 2023 based on the recommendation of the Nomination and Remuneration Committee.

The details as required in respect of the aforesaid appointment under Regulation 30 read with Part A of Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given under “**Annexure-“C”** to this letter.

**D. APPOINTMENT OF MR. GIRISH KAMALKISHOR SARDA AS THE CHIEF FINANCIAL OFFICER OF THE COMPANY.**

Mr. Girish Kamalkishor Sarda has been appointed as the Chief Financial Officer of the Company with effect from 22<sup>nd</sup> May, 2023 based on the recommendation of the Nomination and Remuneration Committee and the Audit Committee respectively.

The details as required in respect of the aforesaid appointment under Regulation 30 read with Part A of Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given under “**Annexure-“C”** to this letter.

**E. CHANGE IN DESIGNATION OF MR. LAXMAN ASHOK SAVALKAR (DIN:07987670) AS FROM NON-EXECUTIVE, NON INDEPENDENT DIRECTOR TO MANAGING DIRECTOR.**

Change in designation of Mr. Laxman Ashok Savalkar from Non-Executive, Non-Independent Director to Managing Director (Executive director) of the Company with effect from 22<sup>nd</sup> May, 2023 based on the recommendation of the Nomination and Remuneration Committee for a tenure of 5 years, subject to the approval of the Shareholders.

The details as required in respect of the aforesaid appointment under Regulation 30 read with Part A of Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are given under “**Annexure-“D”** to this letter.

**F. RECONSTITUTION OF VARIOUS COMMITTEES OF THE BOARD W.E.F. MAY 22, 2023 AS BELOW.**

**I AUDIT COMMITTEE :**

<b>S. NO</b>	<b>Name of Director</b>	<b>Position</b>	<b>Nature of Directorship</b>
1	Mrs. Priya Gupta	Chairman	Non-Executive Independent Director
2	Mrs. Nivedita Sen	Member	Non-Executive Independent Director
3	Mr. Tathagata Sarkar	Member	Non-Executive Independent Director

**II STAKHOLDERS RELATIONSHIP COMMITTEE :**

<b>S. NO</b>	<b>Name of Director</b>	<b>Position</b>	<b>Nature of Directorship</b>
1	Mrs. Nivedita Sen	Chairman	Non-Executive Independent Director
2	Mr. Tathagata Sarkar	Member	Non-Executive Independent Director
3	Mrs. Priya Gupta	Member	Non-Executive Independent Director

**III NOMINATION AND REMUNERATION COMMITTEE :**

<b>S. NO</b>	<b>Name of Director</b>	<b>Position</b>	<b>Nature of Directorship</b>
1	Mr. Tathagata Sarkar	Chairman	Non-Executive Independent Director
2	Mrs. Nivedita Sen	Member	Non-Executive Independent Director
3	Mrs. Priya Gupta	Member	Non-Executive Independent Director

Request you to kindly take the above information on your records.

We further wish to inform you that the proceedings at Board Meeting commenced at 2.00 P.M. and concluded at 2.30 P.M.

Thanking you. We remain.

Yours faithfully,

**For Savant Infocomm Limited**

**Girish Sarda**  
**Director**  
**DIN : 07987669**

**Encl: a**

**Annexure-A**

Sr. No.	Particulars	Details	
1.	Reason for change viz. appointment <del>resignation, removal, death or otherwise;</del>	Appointment of Mrs. Nivedita Sen (DIN: 07796043) as an Additional Director (Non-Executive and Independent) of the Company with effect from May 22, 2023. Mrs. Nivedita Sen (DIN: 07796043) is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.	
2.	Date of appointment/cessation (as applicable) and terms of appointment	Date of Appointment	Terms of Appointment
		With effect from May 22, 2023	As an Additional Director (Non-Executive and Independent), liable to retire by rotation. Mrs. Nivedita Sen (DIN: 07796043) would hold office up to the date of ensuing Annual General Meeting (“AGM”) of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.
3.	Brief Profile (in case of appointment)	10 years experience with POSCH training for Corporates and heading of finance and accounts team of the organisation.	
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mrs. Nivedita Sen is not related inter-se to any other Director of the Company.	

**Annexure-B**

Sr. No.	Particulars	Details	
1.	Reason for change viz. appointment <del>resignation, removal, death or otherwise;</del>	Appointment of Mr. Tathagata Sarkar (DIN: 08601775) as an Additional Director (Non-Executive and Independent) of the Company with effect from May 22, 2023. Mr. Tathagata Sarkar (DIN: 08601775) is not debarred from holding the office of Director by virtue of any SEBI order or any other such Authority.	
2.	Date of appointment/cessation (as applicable) and terms of appointment	Date of Appointment	Terms of Appointment
		With effect from May 22, 2023	As an Additional Director (Non-Executive and Independent), liable to retire by rotation. Mr. Tathagata Sarkar (DIN: 08601775) would hold office up to the date of ensuing Annual General Meeting (“AGM”) of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.
3.	Brief Profile (in case of appointment)	11 years experience with POSCH training for Corporates and heading of finance and accounts team of the organization and handling of financial planning for global equity.	
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mrs. Tathagat Sarkar is not related inter-se to any other Director of the Company	

**Annexure-C**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>	
1.	Reason for change viz. appointment <del>resignation,</del> <del>removal,</del> <del>death</del> or otherwise;	Change in designation of Mr. Girish Kishorkumar Sarda from Non-Executive, Non-Independent Director to Executive, Non -Independent Director of the Company  The appointment of Mr. Girish Kishorkumar Sarda as the Chief Financial Officer of the Company with effect from 22 <sup>nd</sup> May, 2023	
2.	Date of appointment/ <del>cessation</del> (as applicable) and terms of appointment	<b>Date of Appointment</b>	<b>Terms of Appointment</b>
		With effect from May 22, 2023	Not Applicable
3.	Brief Profile (in case of appointment)	Mr. Girish Kishorkumar Sarda, is a Corporate executive have, Graduated in Horticulture and holds an MBA in Marketing. He has 19 years of experience in various Agriculture business segment like Export, Retail sourcing operation and Agri Inputs marketing. Prior to starting Magnus Farm, he worked with nationally and internationally renowned organizations such as DuPont, ITC, SGS, Seven Star Fruits (Mahyco).	
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable.	

**Annexure-D**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Details</b>	
1.	Reason for change viz. appointment <del>resignation, removal, death or otherwise;</del>	Change in designation of Mr. Laxman Ashok Savalkar from Non-Executive, Non-Independent Director to Managing Director of the Company with effect from 22 <sup>nd</sup> May, 2023	
2.	Date of appointment/cessation (as applicable) and terms of appointment	<b>Date of Appointment</b>	<b>Terms of Appointment</b>
		With effect from May 22, 2023	As Managing Director, liable to retire by rotation. Mr. Laxman Ashok Savalkar would hold office up to the date of ensuing Annual General Meeting (“AGM”) of the Company or the last date on which the AGM of the Company should have been held, whichever is earlier.
3.	Brief Profile (in case of appointment)	Laxman Ashok Savalkar – Founder - Graduated in Agriculture Bio Technology and Master in MS Food Technology from the Greenwich University London, UK. He has 12 years of experience in various Agriculture & Processing industry with expertise in Sourcing, Planning, Operation and Food Safety. He worked in London for 3 years in Food Processing industry.	
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Laxman Ashok Savalkar is not related inter-se to any other Director of the Company.	