

GTN INDUSTRIES LIMITED (A Government recognised 'TWO STAR EXPORT HOUSE') CIN : L18101TG1962PLC054323, GSTN0 :36AAACG8605N1ZB Corp : Off : Plot No.29, Nagarjuna Hills,Punjagutta, Hyderabad - 82. Telangana, INDIA. Phone :+91-40-43407777 Email :sharedept@gtnindustries.com , Website : Www.gtnindustries.com AEO Certificate No. INAAACG8605N1F181

"An ISO 9001, ISO 14001, ISO 45001 and ISO 50001 Certified Organization"

REF:GTN: Reg.30/BSE:2024-25 Dated: 13<sup>th</sup> Nov, 2024

То

The Dy. General Manager Department of Corporate Services BSE LIMITED Phiroze Jeejeebhoy Towers, Dalal Street, <u>MUMBAI - 400 001</u>

Dear Sir,

# Sub: Outcome of the Board Meeting held on 13<sup>th</sup> Nov,2024 Ref: Company Scrip Code : 500170

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In compliance of Regulation 30 of SEBI (Listing Obligations & Disclosures) Regulations, 2015, We would like to inform you that the Board of Directors of the Company held on 13<sup>th</sup> Nov, 2024 has Considered Un-Audited Financial Results for the quarter ended 30<sup>th</sup> Sep, 2024 along with Limited Review Report issued by the Statutory Auditors of the Company

The Meeting was commenced at 1.15 P.M. and concluded at 15.10 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For GTN INDUSTRIES LIMITED

(P. Prabhakara Rao) Company Secretary



Regd.Office & Factory : Chitkul Village, Patancheru Mandal, Sangareddy Dist, T.S.- 502 307. Ph: +91-8455 226108,226109 Fax: +91-8455-226112Nagpur Office: Jagdamba Helghts, Opp. Bank of India, Mankapur, Koradl Road, Nagpur-440 030 Ph: +91-712-2583701, 8888865389,9604157900Nagpur Factory: Village-KhurJgaons, Taluk Saoner, Pin 441112. Dist.Nagpur.Ph:+91-7113-32363761

	NDUSTRIES LIMITED 18101TG1962PLC054323						
	Statement of unaudited res	ults for the Quarter	and Half-year end	ed 30th Septemb	er, 2024	\$?	(Rs. in lac
Sr No	Particulars	For the Quarter ended 30th September, 2024	For the Quarter ended 30th June, 2024	For the Quarter ended 30th September, 2023	For the Half year ended 30th September, 2024	For the Half year ended 30th September, 2023	For the Year ended 31st March, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I.	Revenue from Operations	4357	4651	4840	9008	9800	18,538
п.	Other Income (Refer Note 3)	103	106	40	209	89	143
III.	Total Income (I + II)	4460	4757	4880	9217	9889	18,681
IV.	Expenses: Cost of Materials Consumed Purchases of Stock-in-Trade Changes In Inventories of Finished Goods, Work-In-Progress	3079 101	2899 83		5978 184		12,148 550
	and Stock-in-Trade Employee Benefits Expense Finance Costs Deprectation Other Expenses	-48 397 114 99 879	238 392 113 93 881	389 125	190 789 227 192 1760	785 244 183	818 1,519 430 370 3,675
_	Total Expenses	4621	4699	4963	9320	10266	19,510
v,	Profit / (Loss) before exceptional items and tax (III-IV)	(161)	58	(83)	(103)	(377)	(829
VI.	<u>Tax Expense:</u> Current Tax Deferred Tax	(24)	12	-20	-12		(197
VII.	Profit/(Loss) after tax (VII - VIII)	(137)	46	(63)	(91)	(294)	(632
VIII.	Other Comprehensive Income Items that will not be reclassified to profit or loss - Remeasurements of Defined Benefit Plans - Income tax relating to above	(6) 0	0 2	6 (1)	(6) 2	6 -1	14
IX.	Total Comprehensive Income	(143)	48	(58)	(95)	(289)	(622
х.	<b>Faid - up equity share capital</b> (Face Value of Rs. 10 each)	1755	1755	1755	1755	1755	1,755
XI.	Other Equity						7,049
XII.	Earnings per equity share of face value of Rs. 10 each. Basic & Diluted (in ₹)	(0.78)	0.26	(0.36)	(0.52)	(1.67)	(3.61

Rajendra Digitally signed by Rajendra Parasmal Baradiya Diate 2024/11.13 Baradiya 14:29:51 +05'30' MAHENDRA KUMAR PATODIA



## GTN INDUSTRIES LIMITED CIN: L18101TG1962PLC054323

## BALANCE SHEET AS AT 30th September,2024

(Rs. in lakhs, unless as otherwise stated)

Particulars		As at 30th September, 2024	As at 31st March, 2024	
Α	ASSETS			
1	NON-CURRENT ASSETS			
•	(a) Property, Plant and Equipment	5,239.95	5,373.49	
	(b) Capital Work in Progress	47.35	26.35	
	(c) Income Tax Assets	91.29	87.73	
	(d) Other Non-Current Assets	555.27	610.43	
	TOTAL NON-CURRENT ASSETS (A)	5,933.86	6,098.00	
2	CURRENT ASSETS			
	(a) Inventories	2,189.22	3,963.69	
	(b) <u>Financial Assets:</u>			
	(i) Investments	1,178.30	4 000 0	
	(ii) Trade Receivables	1,800.95	1,332.07	
	(iii) Cash and Cash Equivalents	87.91 707.00	1,128.50 700.95	
	(iv) Bank balances other than Cash and Cash Equivalents (v) Other Financial Assets	27.74	29.02	
	(c) Other Current assets	1.633.48	1,376.63	
	(d) Assets held for Sale	9.51	9.51	
	TOTAL CURRENT ASSETS (B)	7,634.11	8,540.3	
	TOTAL ASSETS (A+B)	13,567.97	14,638.3	
в	EQUITY AND LIABILITIES			
1	EQUITY			
	(a) Equity Share capital	1,754.96	1,754.96	
	(b) Other Equity	6,953.24	7,049 15	
	TOTAL EQUITY (A)	8,708.20	8,804.1	
	LIABILITIES			
2	NON-CURRENT LIABILITIES			
	(a) Financial Liabilities			
	-Borrowings	2,002.08	1,887.91	
	(b) Deferred Tax Liabilities (Net)	743.95	757.6	
	(c) Provisions	-	-	
	TOTAL NON-CURRENT LIABILITIES (B)	2,746.03	2,645.5	
3	CURRENT LIABILITIES			
	(a) Financial Liabilities			
	(i) Borrowings	1,073.50	2,170.71	
	(ii) Trade payables			
	-Total outstanding dues of micro enterprises and small enterpris	· · ·		
	-Total outstanding dues of creditors other than micro	903.89	869.1	
	enterprises and small enterprises			
	(iii) Other financial liabilities	25.25	31.97	
	(b) Provisions	0.99	2.90	
	(c) Other current liabilities	110.12	114.00	
	TOTAL CURRENT LIABILITIES (C)	2,113.75	3,188.6	

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MAHENDRA KUMAR PATODIA

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### GTN INDUSTRIES LIMITED CIN: L18101TG1962PLC054323

### STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 30th SEPTEMBER, 2024 (₹ in lakhs, unless as otherwise stated)

NTET PROFIT/(LOSS) BEFORE TAX   (103.24)   (628.8     Adjustments for:   192.09   370.3     Dividend received   (2.94)   (2.94)     Interest Expense   225.72   4330.0     Composition on sale of property, plant and equipment   -   164     Provision for Estimated Credit Loss   -   252.2     Profit on Fair valuation of Investments   (178.24)   -     OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES   134.39   132.2     Adjustment for changes in Working Capital:   -   -     (Increase)/decrease in Inventories   1,774.47   435.3     (Increase)/decrease in Other bank balances   (6.05)   (540.4     (Increase)/decrease in Other financial assets   (201.69)   80.1     (Increase)/decrease in Other financial assets   (201.69)   80.1     (Increase)/decrease in Other financial liabilities   (6.05)   (464.8.88)     (Increase)/decrease in Other financial liabilities   (231.69)   80.1     Increase/(decrease) in Other financial liabilities   (231.69)   80.1     Increase/(decrease) in Other financial liabilities   (241.69)   80.2     Increase/(decrease) in Other financ	PARTICULARS	For the period ended 30.09.2024	For the year ender 31.03.2024
Adjustments for:   192.09   370.3     Depreciation   192.09   370.3     Dividend received   (2.94)   164     Interest Expense   226.72   430.0     Loss/(Gain) on sale of property, plant and equipment   -   252     Profit on Fair valuation of Investments   (178.24)   -     OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES   134.39   13.2     Adjustment for changes in Working Capital:   -   (160.05)     (Increase)/decrease in Inventories   (1,774.47)   435.3     (Increase)/decrease in Other bank balances   (6.05)   (0440.4)     (Increase)/decrease in Other assets   (201.69)   80.1     (Increase)/decrease in Other financial assets   1.28   6.3     (Increase)/decrease in Other financial assets   (201.69)   80.1     Increase/(decrease) in Other financial assets   (201.71)   1.25 <tr< td=""><td>A) CASH FLOW FROM OPERATING ACTIVITIES</td><td></td><td></td></tr<>	A) CASH FLOW FROM OPERATING ACTIVITIES		
Deprediation192.09370.3Dividend received(2.94)(2.94)Interest Expense225.72430.0Loss (Calin) on sale of property, plant and equipment-164Provision for Estimated Credit Loss-225.2Profit on Fair valuation of Investments(178.24)-OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES134.3913.2Adjustment for changes in Working Capital:(1078.24)-(Increase)/decrease in Trade receivables(468.88)1,498.6(Increase)/decrease in Other financial assets(2.01.69)80.1(Increase)/decrease in Other financial assets(2.01.69)80.1(Increase)/decrease in Other financial labilities(6.39)(2.00)(Increase)/decrease in Other financial labilities(6.39)(2.33.6)(Increase)/decrease in Other financial labilities(3.36)(2.48.1(Increase)/decrease in Other financial labilities(3.36)(2.48.1(Increase)/decrease) in Provisions(1.91)(2.93.2)(Increase)/decrease) in Other liabilities(3.36)(2.48.1(Increase)/decrease) in Provisions(1.91)(2.93.2)(Increase)/decrease)(1.00 OPERATIONS1.25.612(Increase)/decrease)(1.01)(2.93.2)(Increase)/decrease)(1.01)(3.36)(2.44)(3.36)(3.48.1(Increase)/decrease)(1.01)(2.93.2)(Increase)/decrease)(Interest)/decrease)(1.01)(Increase)/decrease)(Interest)/decrease)	NET PROFIT/(LOSS) BEFORE TAX	(103.24)	(828.84
Dividend received(2.94)Interest Expense226.72Loss/(Gall) on sale of property, plant and equipment-Profit on Fair valuation of Investments-OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES134.39Adjustment for changes in Working Capital:-(Increase)/decrease in Inventories1,774.47(Increase)/decrease in Trade receivables(468.88)(Increase)/decrease in Trade receivables(468.88)(Increase)/decrease in Other bank balances(6.05)(Increase)/decrease in Other bank balances(6.05)(Increase)/decrease in Other assets(201.69)(Increase)/decrease in Other assets(203.61)(Increase)/decrease in Other Itabilities(3.48)(Casse)/decrease in Other Itabilities(204.62)(CASH ELOW FROM OPERATIONS1,225.61Tax paid (Net of refund)(3.56)(Yaster CASH FLOW FROM OPERATIONS1,225.61(23.44)-(CASH FLOW FROM INVESTING ACTIVITIES(1.076.67)Purchase of Investments(1.076.67)(IVITIES(1.076.67)Purchase of Investments(1.076.67)(IVITIES(2.034.41)(Inforcease)/Adamment Capital(Inforcea	Adjustments for:		
Interest Expense 226.72 430.0 Loss/(Gain) on sale of property, plant and equipment - 164 Provision for Estimated Credit Loss - 252 Profit on Fair valuation of Investments (178.24) - 164 Adjustment for changes in Working CAPITAL CHANGES 134.39 13.2 Adjustment for changes in Working Capital: (Increase)/decrease in Inventories (468.88) 1,498.68 (Increase)/decrease in Trade receivables (468.88) 1,498.68 (Increase)/decrease in Other bank balances (468.88) 1,498.68 (Increase)/decrease in Other financial assets (201.69) 80.1 (Increase)/decrease in Other financial assets (201.69) 80.1 (Increase)/decrease in Other financial labilities (6.39) (201.69) 80.1 (Increase)/decrease in Other financial labilities (6.39) (201.71) Increase/(decrease) in Other financial labilities (6.39) (201.72) Increase/(decrease) in Other financial labilities (79.55) (213.73) Tax paid (Net of refund) (2.34) (206.40) (2.34) Purchase of Investments (1.000.06) - Interest PROM OPERATING ACTIVITIES (1.076.67) (173.11 Purchase of Investments (1.000.66) - Interest paid (Net of reform Borrowings (1.007.67) (173.11 Purchase of Investments (1.007.67) (173.11 Pur	Depreciation	192.09	370.36
Loss/(Gai) on sale of property, plant and equipment-164Provision for Estimated Credit Loss-252Profit on Fair valuation of Investments(178.24)-OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES134.39132Adjustment for changes in Working Capital:-1774.47435.3(Increase)/decrease in Inventories1,774.47435.3(Increase)/decrease in Cher Financial assets1,286.1(Increase)/decrease in Other bank balances(466.88)1,498.6(1,404.68)1,286.1(Increase)/decrease in Other assets(201.69)80.11,1286.1(Increase)/decrease in Other assets(201.69)80.11,1286.3(Increase)/decrease in Deposits(0,00)-1,1286.3(Increase)/decrease in Other assets(201.69)80.1(201.69)80.1(Increase)/decrease in Other assets(201.69)80.1(211.1)(223.2)Increase/(decrease) in Other financial liabilities(6.39)(227.1)(232.1)Increase/(decrease) in Other financial liabilities(3.56)(34.8)(206.4NET CASH FLOW FROM OPERATING ACTIVITIES(2,55.6)(33.8)(206.4)Virturdse of Property, Plant and Equipment(79.55)(173.1)(2.94)-Virturdse of Investments(2,007.67)(172.1)(23.4)-OCASH FLOW FROM INVESTING ACTIVITIES(1,007.67)(172.1)-(450.0)Order function of Short Term Borrowings(1,007.67)(1097.21)<	Dividend received	(2.94)	
Provision for Estimated Credit Loss-252Profit on Fair valuation of Investments(178.24)-OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES134.3913.2Adjustment for changes in Working Capital:134.3913.2(Increase)/decrease in Trade receivables(468.88)1,498.68(Increase)/decrease in Other bank balances(6.05)(540.40)(Increase)/decrease in Other bank balances(201.69)80.1(Increase)/decrease in Other assets(201.69)80.1(Increase)/decrease in Other financial assets(201.69)80.1(Increase)/decrease in Other Inhancial liabilities(204.69)80.1Increase/(decrease) in Other financial liabilities(204.69)80.1Increase/(decrease) in Other Inhancial liabilities(204.69)(204.79)Increase/(decrease) in Other Inhancial liabilities(204.61)(204.61)Increase/(decrease) in Other Inhancial liabilities(204.61)(204.61)Increase/(decrease) in Other Inhancial liabilities(204.61)(204.61)Increase/(decrease) in Other Inhancial liabilities(204.61)(204.61)NET CASH FLOW FROM OPERATING ACTIVITIES(204.61)(204.61)Purchase of Property, Plant and Equipment(79.55)(173.1Purchase of Long Term Borrowings(1,00.66)-NET CASH LOW FROM FINANCING ACTIVITIES(1,00.667)(173.1Purchase of Long Term Borrowings(1,097.21)(97.57)Repayments of Long Term Borrowings(1,097.21)(450.01)Repayment fo	Interest Expense	226.72	430.02
Profit on Fair valuation of Investments   (178.24)   -     OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES   134.39   132.2     Adjustment for changes in Working Capital:   1   134.39   132.2     (Increase)/decrease in Inventories   1,774.47   435.3   (166.55)   1646.88)   1,498.68     (Increase)/decrease in Other bank balances   (468.88)   1,498.68   (160.59)   624.64     (Increase)/decrease in Other financial assets   1.28   6.1   (16.79)   80.1     (Increase)/decrease in Other financial liabilities   (201.69)   80.1   (201.69)   80.1     Increase/(decrease) in Other financial liabilities   (201.69)   80.1   (201.69)   80.1     Increase/(decrease) in Other financial liabilities   (6.39)   (237.1)   (211.41)   (223.47)     Increase/(decrease) in Other financial liabilities   (1.36)   (3.88)   (206.4     CASH GENERATED FROM OPERATIONS   1,256.612   738.7   (3.88)   (206.4     CASH FLOW FROM INVESTING ACTIVITIES   (1.29.52.56   703.9   (1.73.1     Purchase of Investinents   (1.00.60)   -   (2.94)   -     Dividend	Loss/(Gain) on sale of property, plant and equipment	-	16.45
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES 134.39 13.2   Adjustment for changes in Working Capital: 1774.47 435.3   (Increase)/decrease in Trade receivables 1,774.47 435.3   (Increase)/decrease in Trade receivables (468.88) 1,498.68   (Increase)/decrease in Other bank balances (6.05) (540.4   (Increase)/decrease in Other financial assets 1.28 6.1   (Increase)/decrease in Other financial insets (201.69) 80.1   (Increase)/decrease in Other financial liabilities (6.39) (237.1   Increase/(decrease) in Other financial liabilities (6.39) (237.1   Increase/(decrease) in Other financial liabilities (6.39) (237.1   Increase/(decrease) in Other financial liabilities (3.50) (3.48)   Increase/(decrease) in Other financial liabilities (3.50) (3.48)   Increase/(decrease) in Other financial liabilities (206.4 (206.4   CASH ELOWROM OPERATING ACTIVITIES 1,256.12 736.7   Purchase of Investiments (1,000.06) -   Purchase of Investiments (1,000.06) -   Dividend Received 2.94 -   NET CASH FLOW FROM FINANCING ACTIVITIES (1,007.667) (173.1   Purchase of Long Term Borrowings (1,007.6	Provision for Estimated Credit Loss	3	25.23
Adjustment for changes in Working Capital:   1,774.47   435.3     (Increase)/decrease in Inventories   1,774.47   435.3     (Increase)/decrease in Trade receivables   (468.88)   1,498.6     (Increase)/decrease in Other financial assets   (6.05)   (540.4     (Increase)/decrease in Other financial assets   (201.69)   80.1     (Increase)/decrease in Other financial assets   (201.69)   80.1     Increase/(decrease) in Trade payables   34.78   (281.4     Increase/(decrease) in Provisions   (1.91)   (29.3     Increase/(decrease) in Other financial liabilities   (3.88)   (206.4     CASH GENERATED FROM OPERATIONS   1,256.12   738.7     Tax paid (Net of refund)   (3.56)   (34.8     NET CASH FLOW FROM OPERATING ACTIVITIES   1,252.56   703.9     Purchase of Property, Plant and Equipment   (1,000.06)   -     Purchase of Property, Plant and Equipment   (1,007.667)   (173.1)     OCASH FLOW FROM FINANCING ACTIVITIES   (1,007.667)   (173.1)     Purchase of Investments   (1,007.667)   (173.1)     OCASH FLOW FROM FINANCING ACTIVITIES   (1,007.667)   (173.1)     Plat	Profit on Fair valuation of Investments	(178.24)	-
Construction1,774.47435.3(Increase)/ decrease in Trade receivables(466.88)1,498.66(Increase)/ decrease in Other bank balances(6.05)(540.4(Increase)/ decrease in Other financial assets1.286.1(Increase)/ decrease in Other starts(201.69)80.1(Increase)/ decrease in Other financial liabilities(0.00)Increase/(decrease) in Trade payables34.78(281.4Increase/(decrease) in Other financial liabilities(6.39)(237.1Increase/(decrease) in Other financial liabilities(1.91)(29.3Increase/(decrease) in Other financial liabilities(3.88)(206.4CASH GENERATED FROM OPERATIONS1.256.12738.7Tax paid (Net of refund)(3.56)(34.8NET CASH FLOW FROM OPERATING ACTIVITIES1.252.56703.9Purchase of Investments(1.000.66)-Dividend Received2.94-NET CASH FLOW FROM FINANCING ACTIVITIES(1.007.667)(173.1Purchase of Long Term Borrowings114.17215.2Redemption of Preference Share Capital-(450.0)(Proceeds)/Repayment from/of Short Term Borrowings(1.097.21)97.67(Interease)/ IDE FROM/(USED IN) FINANCING ACTIVITIES(1.216.48)304.5ET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)(1.040.59)835.2ASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD1.128.50293.2	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	134.39	13.22
(Increase)/ decrease in Trade receivables(468.86)1.498.6(Increase)/ decrease in Other bank balances(6.05)(540.4(Increase)/ decrease in Other sasets(201.69)80.1(Increase)/ decrease in Deposits(201.69)80.1(Increase)/ decrease in Deposits(0.00)-Increase/(decrease) in Trade payables34.78(281.4Increase/(decrease) in Other financial liabilities(6.39)(237.1Increase/(decrease) in Other inancial liabilities(1.91)(29.3)Increase/(decrease) in Other liabilities(3.88)(206.4CASH GENERATED FROM OPERATIONS1.256.12738.7Tax paid (Net of refund)(3.56)(34.8NET CASH FLOW FROM OPERATING ACTIVITIES(1.90.06)-Purchase of Property, Plant and Equipment(79.55)(173.1Purchase of Property, Plant and Equipment(1.00.66)-Dividend Received-(1.076.67)(173.1NET CASH FLOW FROM FINANCING ACTIVITIES-(450.0)(Proceeds)/ Repayment from/of Short Term Borrowings(1.097.21)976.7(Interest paid-(450.0)-(Proceeds)/ Repayment from/of Short Term Borrowings(1.216.48)304.5ET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)(1.040.59)835.2ASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD1.128.50293.2	Adjustment for changes in Working Capital:		
(Increase)/ decrease in Other bank balances(6.05)(540.4(Increase)/ decrease in Other financial assets1.286.1(Increase)/ decrease in Other assets(201.69)80.1(Increase)/ decrease in Deposits(0.00)-Increase/(decrease) in Trade payables34.78(281.4Increase/(decrease) in Other financial liabilities(6.39)(237.1Increase/(decrease) in Other liabilities(3.88)(206.4CASH GENERATED FROM OPERATIONS1.256.12738.7Tax paid (Net of refund)(3.56)(34.8NET CASH FLOW FROM OPERATING ACTIVITIES1.252.35703.9Purchase of Investments(1,000.06)-Dividend Received2.94-NET CASH FLOW FROM INVESTING ACTIVITIES(1,000.06)-Dividend Received2.94-NET CASH FLOW FROM FINANCING ACTIVITIES(1,076.67)(173.1)Purchase of Investments(1,076.67)(173.1)OCASH FLOW FROM FINANCING ACTIVITIES(1,076.67)(173.1)Purchase of Investments(1,076.67)(173.1)OCASH FLOW FROM FINANCING ACTIVITIES(1,076.67)(173.1)OCASH FLOW FROM FINANCING ACTIVITIES(1,077.67)(173.1)OCASH FLOW FROM FINANCING ACTIVITIES(1,077.21)976.7Interest paid-(450.00)-OCASH FLOW FROM/(USED IN) FINANCING ACTIVITIES(1,216.48)304.5ET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)(1,040.59)835.2ASH & CASH EQUIVALENTS AS AT THE BEGIN	(Increase)/decrease in Inventories	1,774.47	435.33
Increase)/ decrease in Other financial assets1.286.1(Increase)/ decrease in Other assets(201.69)80.1(Increase)/ decrease in Deposits(0.00)-Increase/ (decrease) in Trade payables34.78(281.4Increase/ (decrease) in Other financial liabilities(6.39)(237.1Increase/ (decrease) in Other liabilities(3.88)(206.4CASH GENERATED FROM OPERATIONS(1.91)(29.3Increase/ (decrease) in Other liabilities(3.88)(206.4CASH GENERATED FROM OPERATIONS(3.56)(34.8NET CASH FLOW FROM OPERATING ACTIVITIES1.252.56703.9Purchase of Investments(1,000.06)-Purchase of Investments(1,000.06)-Dividend Received2.94-NET CASH USED IN INVESTING ACTIVITIES(1,076.67)(173.1OCASH FLOW FROM FINANCING ACTIVITIES(1,077.21)976.7Interest paid(1,097.21)(233.44)(437.3)NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES(1,216.48)304.5ET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)(1,040.59)835.2ASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD1,128.50293.2	(Increase)/decrease in Trade receivables	(468.88)	1,498.65
(Increase)/decrease in Other assets(201.69)80.1(Increase)/decrease in Deposits(0.00)-Increase/(decrease) in Trade payables34.78(281.4)Increase/(decrease) in Other financial liabilities(6.39)(237.1)Increase/(decrease) in Other financial liabilities(1.91)(29.3)Increase/(decrease) in Other financial liabilities(3.88)(206.4)CASH GENERATED FROM OPERATIONS1.256.12738.7Tax paid (Net of refund)(3.36)(3.48)NET CASH FLOW FROM OPERATING ACTIVITIES1.252.56703.9Purchase of Property, Plant and Equipment(79.55)(173.1)Purchase of Investments(1.000.06)-Dividend Received2.94-NET CASH FLOW FROM FINANCING ACTIVITIES(1.007.67)(173.1)Purchase of Long Term Borrowings114.17215.2Repayments of Long Term Borrowings(1.097.21)976.7Interest paid-(450.0)-(Proceds)/Repayment from/of Short Term Borrowings(1.097.21)976.7Interest paid(1.23.44)(437.3)NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES(1.216.48)304.55ET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)(1.040.59)835.2ASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD1.128.50293.2	(Increase)/decrease in Other bank balances	(6.05)	(540.44
(Increase)/decrease in Deposits(0.00)Increase/(decrease) in Trade payables34.78(281.4)Increase/(decrease) in Other financial liabilities(6.39)Increase/(decrease) in Other liabilities(1.91)(29.3)(29.3)Increase/(decrease) in Other liabilities(3.88)(2064)(26.639)CASH GENERATED FROM OPERATIONS(3.56)Tax paid (Net of refund)(3.56)NET CASH FLOW FROM OPERATING ACTIVITIES(79.55)Purchase of Property, Plant and Equipment(79.55)Purchase of Investments(1.000.06)Purchase of Investments(1.076.67)Dividend Received2.94NET CASH FLOW FROM FINANCING ACTIVITIES(1.076.67)Repayments of Long Term Borrowings114.17Redemption of Preference Share Capital-(Proceeds)/Repayment from/of Short Term Borrowings(1.216.48)ET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)(1.040.59)ASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD1.128.50	(Increase)/decrease in Other financial assets	1.28	6.1
Increase/(decrease) in Trade payables34.78(281.4Increase/(decrease) in Other financial liabilities(6.39)(237.1Increase/(decrease) in Provisions(1.91)(293Increase/(decrease) in Other liabilities(3.88)(206.4CASH GENERATED FROM OPERATIONS1,256.12738.7Tax paid (Net of refund)(3.56)(3.48)NET CASH FLOW FROM OPERATING ACTIVITIES(3.56)(3.48)Purchase of Property, Plant and Equipment(79.55)(173.1Purchase of Investments(1,000.06)-Dividend Received2.94-NET CASH USED IN INVESTING ACTIVITIES(1,007.67)(173.1Purchase of Low FROM FINANCING ACTIVITIES(1,076.67)(173.1Purchase of Low FROM FINANCING ACTIVITIES(1,076.67)(1,097.21)Purchase of Low FROM/(USED IN) FINANCING ACTIVITIES(1,097.21)976.7Purchase t paid(23.44)(437.3)Purchase t paid(1,216.48)304.5Purchase t paid(1,216.48)304.5Purchase t paid(1,216.48)304.5Purchase t paid(23.44)(437.3)Purchase t paid(23.44)(23.44) <td>(Increase)/decrease in Other assets</td> <td>(201.69)</td> <td>80.1</td>	(Increase)/decrease in Other assets	(201.69)	80.1
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Increase/(decrease) in Provisions(1.91)(29.3Increase/(decrease) in Other liabilities(3.88)(206.4CASH GENERATED FROM OPERATIONS1.256.12738.7Tax paid (Net of refund)(3.56)(34.8NET CASH FLOW FROM OPERATING ACTIVITIES1.252.56703.9O CASH FLOW FROM INVESTING ACTIVITIES(79.55)(173.1Purchase of Property, Plant and Equipment(79.55)(173.1Purchase of Investments(1.000.06)-Dividend Received2.94-NET CASH USED IN INVESTING ACTIVITIES(1.076.67)(173.1O CASH FLOW FROM FINANCING ACTIVITIES(1.097.67)(173.1O CASH FLOW FROM FINANCING ACTIVITIES(1.097.21)976.7Interest paid(1.097.21)976.7(23.344)NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES(1.216.48)304.5ET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)(1.040.59)835.2ASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD1.128.50293.2		(6.39)	(237.1
Increase/(decrease) in Other liabilities(3.88)(2064CASH GENERATED FROM OPERATIONS1,256,12738.7Tax paid (Net of refund)(3.56)(34.8NET CASH FLOW FROM OPERATING ACTIVITIES1,252.56703.9O CASH FLOW FROM INVESTING ACTIVITIES(79.55)(173.1Purchase of Property, Plant and Equipment(1,000.06)-Purchase of Investments(1,000.667)(173.1O CASH FLOW FROM FINANCING ACTIVITIES(1,076.67)(173.1Purchase of Investments(1,076.67)(173.1O CASH FLOW FROM FINANCING ACTIVITIES(1,076.67)(173.1O CASH FLOW FROM FINANCING ACTIVITIES(1,076.67)(173.1O CASH FLOW FROM FINANCING ACTIVITIES-(450.0)Redemption of Preference Share Capital-(450.0)(Proceeds)/Repayment from/of Short Term Borrowings(1,097.21)NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES(1,216.48)ET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)(1,040.59)ASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD1,128.50293.2		(1.91)	(29.3
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NET CASH FLOW FROM OPERATING ACTIVITIES1,252.56703.9O CASH FLOW FROM INVESTING ACTIVITIES(79.55)(173.1Purchase of Property, Plant and Equipment(1,000.06)-Purchase of Investments(1,000.06)-Dividend Received2.94-NET CASH USED IN INVESTING ACTIVITIES(1,076.67)O CASH FLOW FROM FINANCING ACTIVITIES(1,076.67)Repayments of Long Term Borrowings114.17Proceeds)/Repayment from/of Short Term Borrowings(1,097.21)O CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES(1,216.48)O CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES(1,216.48)ET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)(1,040.59)ASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD1,128.50293.2	CASH GENERATED FROM OPERATIONS	1,256.12	738.7
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Image: Strategy and the second sec		(1,000.06)	
CASH FLOW FROM FINANCING ACTIVITIESRepayments of Long Term Borrowings114.17Redemption of Preference Share Capital-(Proceeds)/Repayment from/of Short Term Borrowings(1,097.21)Interest paid-NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES(1,216.48)ET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)(1,040.59)ASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD1,128.50293.2	Dividend Received	2.94	
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Repayments of Long Term Borrowings114.17215.2Redemption of Preference Share Capital-(450.0(Proceeds)/Repayment from/of Short Term Borrowings(1,097.21)976.7Interest paid(233.44)(437.3)NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES(1,216.48)304.5ET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)(1,040.59)835.2ASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD1,128.50293.2	C) CASH FLOW FROM FINANCING ACTIVITIES		
Redemption of Preference Share Capital-(450.0(Proceeds)/Repayment from/of Short Term Borrowings(1,097.21)976.7Interest paid(233.44)(437.3)NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES(1,216.48)304.5ET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)(1,040.59)835.2ASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD1,128.50293.2		114,17	215.20
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NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES   (1,216.48)   304.5     ET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)   (1,040.59)   835.2     ASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD   1,128.50   293.2			
ASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD 1,128.50 293.2	NET CASH FLOW FROM/(USED IN) FINANCING ACTIVITIES		
	NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(1,040.59)	835.29
ASH & CASH EQUIVALENTS AS AT THE END OF THE PERIOD 87.91 1,128.5	CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE PERIOD	1,128.50	293.2
	CASH & CASH EQUIVALENTS AS AT THE END OF THE PERIOD	87.91	1,128.50

Rajendra Parasmal Baradiya Digitally signed by Rajendra Parasmal Baradiya Date: 2024.11.13 14:30:16 +05'30'

MAHENDRA KUMAR PATODIA



### Notes:

- These results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meetings held on 13<sup>th</sup> November, 2024. The Statutory Auditors of the Company have conducted a "Limited Review" of the aforesaid financial results.
- 2) Based on the "Management Approach" as defined in Ind AS 108 Operating Segments, the Company is primarily engaged in the business of Textile Products which the management recognizes as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly, not provided.
- Other Income for the quarter and half-year includes Gain on Fair Valuation of Investment in Equity and Equity Oriented Mutual Funds amounting to Rs. 87.11 Lakhs and Rs. 178.23 lakhs, respectively. (Corresponding period/quarter/s - Nil).
- 4) The figures for the corresponding periods have been regrouped and reclassified wherever necessary, to make them comparable with the figures of the current period.

For and on behalf of the Board GTN Industries Limited

Place : Hyderabad Date : 13th November, 2024

RaJendra Parasmal Baradiya

Digitally signed by Rajendra Parasmal Baradiya Daie: 2024.11.13 14:30:31 +05:30'



M.K. Patodia



 Kaum Chambers, 40, Ambalal Doshi Marg (Hamaan Street), Fort Mainbai, 400-001 Tesephore, 9091-22 22601414-40021415 (0091-22-40021140-40021414) Disa normstrata/antimantstrata/anti-

# LIMITED REVIEW REPORT

## Review Report to, The Board of Directors GTN INDUSTRIES LIMITED

- We have reviewed the accompanying statement of unaudited financial results of GTN INDUSTRIES LIMITED for the quarter and half-year ended 30<sup>th</sup> September, 2024. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.
- 2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013 is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with the notes thereon prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co. Chartered Accountants Firm Registration No.: 301051E/E300284 Rajendra Digitally signed by Rajendra Parasmal Baradiya Date 2024.11.13 1429:15 +05'30' R P Baradiya Partner Membership No.:44101 UDIN: 24044101BKCMCZ1652

Mumbai 13<sup>th</sup> November, 2024

> Regd, Office : 19. Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India. Lodha & Co (Registration No. 301051E) a Partnership Firm was converted into Lodha & Co LUP (Registration No. 301051E/E300284) a Limited Liability Partnership with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderaibad Jaipur