

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in16th November 2022

To,
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 513519

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051
Scrip Code: PITTIENG

Dear Sirs,

Sub: Credit rating - intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that India Ratings & Research Private Limited has revised the rating outlook to positive from stable while affirming its long-term issuer rating at IND A-. The details are given below:

Name of the Agency	Instrument type	Amount ₹ in million	Rating	Rating Action
India Ratings & Research Private Limited	Term loan	2759.60	IND A-/Positive	Affirmed; Outlook revised to Positive from Stable
	Find-based limits	2510.00	IND A-/Positive/IND A2+	Affirmed; Outlook revised to Positive from Stable
	Non-fund based limits	2672.50	IND A-/Positive/IND A2+	Affirmed; Outlook revised to Positive from Stable

The communication on the said rating was received by the company on 16th November 2022.

This is for your information and records.

Thanking you,
Yours faithfully,
For Pitti Engineering Limited

Mary Monica Braganza
Company Secretary & Compliance Officer
FCS: 5532

CIN: L29253TG1983PLC004141

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