

August 30, 2019

National Stock Exchange of India Limited
Manager-Listing
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051
Tel. No. 022-2659 8237/38
Symbol: **COFFEEDAY**

BSE Limited
General Manager- DSC
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Tel No. 022-2272 2039
Scrip Code: **539436**

Dear Sir/Madam,

Re: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Vide our letter dated August 08, 2019, it was informed that Board of Directors in their meeting dated August 08, 2019 had appointed Ernst and Young (“E&Y”) to investigate the circumstances leading to statements made in the purported letter of the former Chairman late V.G.Siddhartha dated July 27, 2019 and to scrutinize the books of accounts of the Company and its subsidiaries.


Subsequently, it has been ascertained by the board in discussions with E&Y that the said firm has certain conflict of interest to carry out the above referred assignment, since they are rendering services in the area of taxation, software and have also carried out due diligence of the Company/ subsidiaries, on behalf of third party clients.

Consequently, the Board has decided to engage the services of Mr. Ashok Kumar Malhotra, retired DIG of Central Bureau of Investigation (CBI) to carry out the assignment. Mr. Ashok Kumar Malhotra has handled several high profile cases ranging from investigations involving Bank, Securities related cases of Harshad Mehta and other matters. He has also been assisting the Hon’ble Supreme Court of India in several matters.

Mr. Ashok Kumar Malhotra will be assisted by Agastya Legal LLP, New Delhi, consisting of legal professionals lead by their senior partner Dr. M.R.Venkatesh, practicing Advocate in High court and Supreme court of India who also possesses educational background of a Chartered Accountant.

The Board further understands that Mr. Ashok Malhotra shall appoint and take support of any other professionals/firms to expedite this assignment.

Thanking you,
For Coffee Day Enterprises Limited


Sadananda Poojary
Company Secretary and Compliance Officer
F5223

