

February 25, 2021

The General Manager  
**BSE Limited**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400 001

The Manager  
**National Stock Exchange of India Limited**  
Listing Department  
Exchange Plaza  
5th Floor, Plot No. C-1, Block-G  
Bandra-Kurla Complex, Bandra(E)  
Mumbai-400 051

**BSE Scrip Code: 532281**

**NSE Scrip Code: HCLTECH**

**Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Re: Issuance of USD denominated unsecured notes**

Dear Sir/ Madam,

This is to inform you that HCL America Inc., a wholly owned step-down subsidiary of the Company incorporated under the laws of California, United States of America (“**Issuer**”) has approved the proposal for issuance of USD denominated fixed rate, senior unsecured notes aggregating to an amount not exceeding USD 500 million (“**Notes**”) in accordance with the offer documents. The Notes are backed by a corporate guarantee of the Company. The net proceeds of the Notes are intended to be utilized for refinancing the existing debts and for general corporate purpose of the Issuer and other affiliates of the Issuer outside India. The Notes are proposed to be listed on the Singapore Stock Exchange.

The Board of Directors of the Company in its meeting held on February 25, 2021, has granted its approval to unconditionally and irrevocably guarantee the due and punctual payment of the principal and interest and any additional amount payable in respect of the Notes, as and when the same shall become due and payable (“**Guarantee**”). The Guarantee is subject to the aggregate liability of the Company not exceeding USD 525 million, (105 % of the principal amount of the Notes).

This is for your information and records.

Thanking you,

Yours faithfully,  
For **HCL Technologies Limited**



**Manish Anand**  
Company Secretary