

THE UGAR SUGAR WORKS LIMITED.

Works * Ugar Khurd – 591 316, Dist.Belgaum, Karnataka
E-mail * helpdesk@ugarsugar.com
Regd. Office * Mahaveernagar, Sangli – 416 416, Maharashtra.
E-mail * usw.sangli@ugarsugar.com.

Phone * -91 8339 274000 (5 Lines) Fax * -918339 272232
Website * www.ugarsugar.com
Phone * -91 233 2623717, 2623716 Fax * -91 233 2623617
TIN No. * 29520007001, PAN-AAACT7580R
GSTIN * 29A AACT7580R IZD. ECC No. AA ACT7580 RXM001.
(CIN – L15421PN1939PLC006738)

Ref:

Date: 28/07/2022

The Manager
Corporate Services
National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051
Symbol: UGARSUGAR

The Manager
Corporate Services
BSE Ltd
14th Floor, P J Towers, Dalal Street,
Mumbai – 400 001.
Scrip Code: 530363

Dear Sir,

Sub: Results of Postal Ballot and e-voting of The Ugar Sugar Works Limited
(BSE: 530363; NSE: UGARSUGAR)

Ref: Intimation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
("SEBI LODR")

With reference to the above captioned subject the notice of Postal Ballot dated 17th June, 2022, was dispatched to the shareholders on 24th June, 2022. The Postal Ballot and E-Voting was concluded on 26th July, 2022 and CS Abhay R Gulavani, Company Secretary, the scrutinizer who was appointed by the Company, has submitted the combined report on the Postal Ballot and E-Voting.

Further pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting the details of the e-voting results of the business transacted through the Postal Ballot (**Annexure - A**) along with the Report of the Scrutinizer on remote e-voting.


On the basis of the report received from the Scrutinizer, the Company declare that the resolutions as specified in the Postal Ballot Notice dated 17th June, 2022 have been duly passed with requisite majority.

The above information will also be made available on the website of the Company: www.ugarsugar.com

We request you to kindly take the same on record and oblige and acknowledge the receipt.

Thanking you,
Yours faithfully

For The Ugar Sugar Works Ltd


Tushar V. Deshpande
Company Secretary
(ACS 45586)





ABHAY R. GULAVANI

B.Com., LL.B.(Spl.), PGDIB, FCS

PRACTICING COMPANY SECRETARY

Office Address : 'GANESH VANDAN' Apts, Flat No. 202, Gandhi Colony, Opp. Ganapati Mandir, Vishrambag, Sangli - 416415.

Residence : "Yadneshwar Bunglow", Near Murtikar Joshi, Behind Court, Killa Bhag, Miraj - 416 410, Dist-Sangli.

Office Phone : (0233) 2302482, M : +91 9423871452, Email : abhaygulavani@rediffmail.com, csabhayoffice@gmail.com

Scrutinizer's Report

Date:- 28-07-2022

To,
The Managing Director,
The Ugar Sugar Works Limited
Mahaveer Nagar, Sangli 416416

Scrutinizer's Report on Postal Ballot Voting by Electronic means in respect of passing of the resolutions contained in the Notice dated 17-06-2022 through Postal Ballot.

Dear Sir,

In terms of the provisions of section 108 and 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and 22 of the Companies (Management & Administration) Rules 2014("the Rules"), Board of Directors of The Ugar Sugar Works Limited ("the Company") through resolution dated 17th June, 2022, have appointed CS Abhay Raghunath Gulavani, Practicing Company Secretary (FCS 10668), as a Scrutinizer for scrutinizing postal ballot voting i.e. voting by electronic means only in respect of the passing of the resolutions contained in the Notice dated 17th June, 2022 through Postal Ballot. Members approval was sought for the special business and the resolutions contained in the above notice.

Responsibility of the Management

The Management of the Company, is responsible for ensuring compliances with the requirements of the Act and the Rules made thereunder including MCA Circulars, issued by MCA, in view of the current extraordinary circumstances due to COVID-19 pandemic which requires social distancing. As per the MCA Circulars, the company is advised to take all decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Companies Act 2013 and rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue.

The Management of the Company, is also responsible for ensuring compliances in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time relating to voting done through the e-voting for postal ballot on the resolution contained in the Postal Ballot Notice dated 17th June, 2022.

Result of Postal Ballot, 2022 -The Ugar Sugar Works Limited



In accordance with the MCA Circulars, the Company has sent the Postal Ballot Notice in electronic form. Accordingly, the communication of the 'assent' and 'dissent' of the members took place through the remote e-voting system only.

Responsibility as a Scrutinizer

The management of the company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013 and the rules made thereunder and (ii) the Listing agreements with the Stock Exchanges, relating to postal ballot voting i.e. voting by electronic means in the present case. My responsibility as a scrutinizer is restricted to making a Scrutinizer's report of the votes cast by the members for the resolutions contained in the Notice dated 17th June, 2022, based on the reports generated from the e-voting system provided by NSDL the authorized agency engaged by the Company to provide e-voting facilities for e-voting only, received till the time fixed for closing of the voting process i.e till 5.00 p.m. on Tuesday, 26th July, 2022.

Dispatch of Notice by the Company:

Pursuant to Section 108 and 110 of the Act and Rule 20 and 22 of Companies (Management & Administration) Rules 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), Company has confirmed that the electronic copy of the Notice and explanatory statement along with the process of e-voting were sent to the shareholders whose e-mail addresses were registered with the Depository Participant(s)/Registrar and Share Transfer Agent of the Company for communication purposes in compliance with the applicable MCA Circulars dated 5th May, 2020 read with circulars dated 8th April, 2020, 13th April, 2020, 15th June 2020, 17th August, 2020, 31st December 2020, 13th January 2021 23rd June 2021, 8th December 2021, 5th May 2022 and SEBI Circular dated 12th May, 2020, 28th September 2020 and 15th January, 2021 and applicable provisions of SEBI (LODR) Regulations, 2015, Secretarial Standards-2, on General Meetings issued by the Institute of Company Secretaries of India. The Company completed dispatch of Notice along with explanatory statement on 24th June, 2022 to those members whose name(s) appeared on the Register of Members / List of Beneficiaries as on 17th June, 2022 ("Cut-off-date") on their registered email address and the News Paper Advertisement was also given.

I submit my report as under:

1. Members were required to communicate their assent or dissent only through remote e-voting system in terms of the said MCA Circulars.
2. The e-voting period commenced on 27th June, 2022 at 10.00 A.M. (IST) and ended on 26th July, 2022 at 5.00 P.M. (IST) for voting through e-voting. After the time fixed for closing of the e-voting i.e till 5.00 p.m on Tuesday, 26th July, 2022, the e-voting was blocked and a final electronic report of the remote e-voting was generated by me by authorizing and accessing the data available to me from the website of NSDL, the authorized agency to provide e-voting facility appointed by the Company in front of 2 persons who are not the employees of the Company, namely Miss Aditi Patil and Miss

Result of Postal Ballot, 2022 -The Ugar Sugar Works Limited2



Mousami Patwardhan, who have signed below in confirmation of the votes being unblocked in their presence. Data regarding the e-votes was diligently scrutinized.

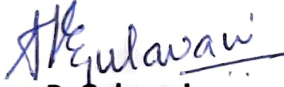


Miss Aditi Patil



Miss Mousami Patwardhan

3. The register, in accordance with Rule 20 and Rule 22 of the Companies (Management & Administration) Rules, 2015, has been maintained electronically to record the assent or dissent received, mentioning the required particulars of the shareholders including number of shares held by them. There were no shares with differential voting rights in the Company, hence there is no requirement of maintaining of the list of shares with differential voting rights.
4. Details of Postal Ballot result for each resolution is given as Annexure – 1 to this report.
5. All the Postal Ballot Resolutions from 1 to 6 were passed with requisite majority based on remote E-voting.
6. A detailed file containing a list of equity shareholders who voted "ASSENT", "DISSENT" for each resolution is enclosed and there were no invalid votes for each resolution.
7. I will hand over the postal ballot related papers/ registers and records for safe custody to Shri. Tushar Deshpande, Company Secretary of the Company as authorized by the Board to supervise the postal ballot process. Till the time it will be kept with the undersigned.



Abhay R. Gulavani

Practicing Company Secretary (Scrutinizer)
FCS 10668, CP 10741

Date:-28-07-2022

Place:- Sangli

UDIN: F010668D000693724

Peer Review No: 1841/2022



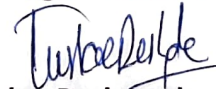
Counter Signed by



Chandan S. Shirgaokar

Managing Director (DIN - 00208200)

The Ugar Sugar Works Limited



Tushar Deshpande

Company Secretary

ACS 45586



ANNEXURE – 1

ANALYSIS OF THE RESULTS (REMOTE E-VOTING) – SPECIAL BUSINESS

Agenda No.	1
Subject	Payment of commission to Non-Executive & Independent Directors for the financial year 2021-22
Type of Resolution	Special Resolution

i. Voted in favour of the Resolution:-

Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Electronic (e-voting)	227	3,80,90,510	
Total		3,80,90,510	99.66%

ii. Voted against the Resolution:-

Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Electronic (e-voting)	33	1,28,579	
Total		1,28,579	0.34%

Agenda No.	2
Subject	Revision in the remuneration payable to Mr. Chandan S. Shirgaokar (DIN.00208200)
Type of Resolution	Special Resolution

i. Voted in favour of the Resolution:-

Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Electronic (e-voting)	226	3,78,19,485	
Total		3,78,19,485	98.95%



ii. Voted against the Resolution:-

Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Electronic (e-voting)	35	4,00,004	
Total		4,00,004	1.05%

Agenda No.	3
Subject	Reappointment of Mr. Rakesh Kapoor (DIN: 00015358) as an Independent Director of the Company.
Type of Resolution	Special Resolution

i. Voted in favour of the Resolution:-

Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Electronic (e-voting)	236	3,80,97,477	
Total		3,80,97,477	99.69%

ii. Voted against the Resolution:-

Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Electronic (e-voting)	23	1,20,751	
Total		1,20,751	0.31%

Agenda No.	4
Subject	Reappointment of Dr. M R Desai (DIN: 01625500) as an Independent Director of the Company
Type of Resolution	Special Resolution

i. Voted in favour of the Resolution:-

Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Electronic (e-voting)	235	3,78,22,668	
Total		3,78,22,668	98.98%

ii. Voted **against** the Resolution:-

Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Electronic (e-voting)	23	3,92,360	
Total		3,92,360	1.02%

Agenda No.	5
Subject	Reappointment of Mr. V Balasubramanian (DIN: 00026561) as an Independent Director of the Company
Type of Resolution	Special Resolution

i. Voted **in favour** of the Resolution:-

Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Electronic (e-voting)	232	3,78,44,858	
Total		3,78,44,858	99.03%

ii. Voted **against** the Resolution:-

Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Electronic (e-voting)	26	3,70,332	
Total		3,70,332	0.97%

Agenda No.	6
Subject	Reappointment of Mr. D B Shah (DIN: 01822411) as an Independent Director of the Company
Type of Resolution	Special Resolution

i. Voted **in favour** of the Resolution:-

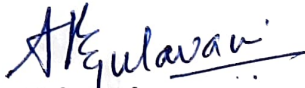
Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Electronic (e-voting)	234	3,78,44,940	
Total		3,78,44,940	99.04%



ii. Voted **against** the Resolution:-

Postal Ballot Voting	Number of members who voted	Number of votes cast by them	% of total number of valid votes cast
Electronic (e-voting)	24	3,70,250	
Total		3,70,250	0.96%

All the above Postal Ballot Special Resolutions from 1 to 6 have been passed with requisite majority as a result of remote e-voting.



Abhay R. Gulavani
Practicing Company Secretary (Scrutinizer)
FCS 10668, CP 10741

UDIN: F010668D000693724
Peer Review No: 1841/2022



Date:- 28-07-2022
Place:- Sangli

General information about company	
Form code	FORM
ISIN number	IN0000010000
ISIN number	IN0000010000
ISIN	IN0000010000
Name of the company	THE SUGAR WORKERS UNION
Type of meeting	Postal Meeting
Type of the meeting	Yearly General Meeting of Postal Ballot
Date time of the meeting	
Date time of the meeting	



Scrutinizer Details	
Name of the Scrutinizer	Abhay R. Gulavani
Firms Name	Abhay R. Gulavani
Qualification	CS
Membership Number	10668
Date of Board Meeting in which appointed	17-06-2022
Date of Issuance of Report to the company	28-07-2022



Voting results	
Record date	17.06.2022
Total number of shareholders on record date	511/0
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	6
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Payment of commission to Non-Executive & Independent Directors for the financial year 2021-22				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50084279	35502786	70.8861	35502786	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	50084279	35502786	70.8861	35502786	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	62415721	2716303	4.352	2587724	128579	95.2664	4.7336
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	62415721	2716303	4.352	2587724	128579	95.2664	4.7336
Total		112500000	38219089	33.9725	38090510	128579	99.6636	0.3364
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(2)								
Resolution required (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Revision in the remuneration payable to Mr. Chandan S. Shingankar (DIN: 00208200)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	$(3)/[(2)/(1)]*100$	(4)	(5)	$(6)/[(4)/(2)]*100$	$(7)/[(3)/(2)]*100$
Promoter and Promoter Group	E-Voting	80084279	35502786	70.8861	35502786	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		80084279	35502786	70.8861	35502786	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	62415721	2716703	4.3526	2316699	400004	85.2761	14.7239
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		62415721	2716703	4.3526	2316699	400004	85.2761
Total		112500000	38219489	33.9729	37819485	400004	98.9534	1.0466
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								



Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Reappointment of Mr. Rakesh Kapoor (DIN: 00015358) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50084279	35502786	70.8861	35502786	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		50084279	35502786	70.8861	35502786	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	62415721	2715442	4.3506	2594691	120751	95.5532	4.4468
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		62415721	2715442	4.3506	2594691	120751	95.5532
Total		112500000	38218228	33.9718	38097477	120751	99.684	0.316
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Reappointment of Dr. M R Desai (DIN: 01625500) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50084279	35502786	70.8861	35502786	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	50084279	35502786	70.8861	35502786	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0 ^a	0	0	0
Public- Non Institutions	E-Voting	62415721	2712242	4.3454	2319882	392360	85.5337	14.4663
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	62415721	2712242	4.3454	2319882	392360	85.5337	14.4663
Total		112500000	38215028	33.9689	37822668	392360	98.9733	1.0267
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(s)								
Resolution required (Ordinary / Special)				Special				
Whether provisions/provisions group are introduced in the specific resolution				No				
Description of resolution proposed				Reappointment of Mr. A. Baburajaraman (MSE) (MSE) to be an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of votes polled on outstanding shares	No. of votes in favour	No. of votes against	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	$\frac{(2)-(3)}{(2)} \times 100$	(4)	(5)	$\frac{(4)-(6)}{(4)} \times 100$	$\frac{(5)-(6)}{(4)} \times 100$
Promote and Promote Group	E-Voting	80000279	33002786	70.0001	33002786	0	100	0
	Pol		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		33002786	70.0001	33002786	0	100	0
Public Institutions	E-Voting	0	0	0	0	0	0	0
	Pol		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	62415721	2712404	4.3457	2342072	370332	86.3467	13.6533
	Pol		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		62415721	2712404	4.3457	2342072	370332	86.3467
Total		112500000	38215190	33.9691	37844858	370332	99.0309	0.9691
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Reappointment of Mr. D B Shah (DIN: 01822411) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	50084279	35502786	70.8861	35502786	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		50084279	35502786	70.8861	35502786	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	62415721	2712404	4.3457	2342154	370250	86.3497	13.6503
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		62415721	2712404	4.3457	2342154	370250	86.3497
Total		112500000	38215190	33.9691	37844940	370250	99.0311	0.9689
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

For The Ugar Sugar Works Ltd.

Tushar V. Deshpande
Tushar V. Deshpande
 Company Secretary
 (M. No. A45586)

