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National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai-400051
Symbol: TCS

BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400001
Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled “**TCS creates Europe’s most modern post-trade platform with Euroclear Finland**” which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For Tata Consultancy Services Limited

Pradeep Manohar Gaitonde
Company Secretary

TATA CONSULTANCY SERVICES

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TCS creates Europe's most modern post-trade platform with Euroclear Finland

The integration of the core platform of Finland's CSD with the European Central Bank's T2S platform has ensured easier cross-border settlements and will attract more investment into the country.

HELSINKI | MUMBAI, January 22, 2024: Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has enabled Euroclear Finland, the National Central Securities Depository (CSD) of Finland, to integrate its core platform with the European securities settlement engine. This transformation program ensures easier cross-border settlements for investors in Finnish securities and has resulted in the most modern post-trade platform in Europe.

With TCS BaNCS™ for Market Infrastructure, Euroclear Finland's core platform is now integrated with the European Central Bank's TARGET2-Securities or T2S platform. The modernized platform will reduce cross-border settlement risks and costs for investors, attract more investment into the country, and improve access to capital for Finnish issuers. Banks, central counterparties, and issuers will benefit from longer trading hours. Banks can now support transactions across all 24 countries within the T2S ecosystem with one centralized cash account, simplifying collateral management and improving their liquidity.

Hanna Vainio, Chief Executive Officer, Euroclear Finland, said, *"Connecting to T2S is critical to the growth and prosperity of the Finnish market. Our clients will benefit from more efficient processes and access to greater investment avenues, making Finland an attractive place for issuers and investors. As a direct holding market with end investor accounts, this program was amongst the largest of its kind in terms of the number of book-entry accounts and holdings moved to the platform. With our core platform based on TCS BaNCS for Market Infrastructure, we are glad to have partnered with TCS in our business and IT transformation journey, creating one of the most modern and efficient CSD systems in Europe."*

The transformation is a significant milestone in the decade-long multi-phase transformation journey of Euroclear Finland, which holds more than 2 million accounts with a total value of over 460 billion EUR. During 2015-2018, the CSD became the first European depository to replace multiple legacy systems with a single, standards-based settlement and custody platform called Infinity. This future-ready platform enabled higher levels of straight-through processing and greater flexibility, helping CSD harmonize its business processes with EU standards.

Vivekanand Ramgopal, President, BFSI Products & Platforms, TCS, said, "TCS is proud to have partnered with Euroclear Finland to create a flexible, scalable, secure, and robust platform for the future growth and development of the Finnish market. Euroclear Finland's decade-long business transformation journey has been powered by TCS BaNCS and we join them in celebrating this latest milestone of successful integration with T2S.

Euroclear Finland's digital transformation offers a roadmap for other CSDs in their journey to become future-ready. TCS BaNCS for Market Infrastructure caters to the evolving business needs of CSDs and supports their end-to-end operations across multiple asset classes.

"This successful digital transformation sets a precedent in Europe. The rich functionality, high level of parameterization, forward-looking market-sensitive roadmap, and straight-through processing of TCS BaNCS firmly establishes our next-generation solution as a leader in the European post-trade landscape," **Vivekanand** added.

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About Euroclear Finland

Euroclear Finland is Finland's national central securities depository, which since 1992 has been responsible for clearing and storing securities in digital form in Finland. Euroclear Finland has equity and debenture assets worth EUR 500 billion in more than 2.3 million book-entry accounts. Euroclear Finland is part of the Euroclear Group.

Euroclear group is the financial industry's trusted provider of post trade services. Guided by its purpose, Euroclear innovates to bring safety, efficiency and connections to financial markets for sustainable economic growth. Euroclear provides settlement and custody of domestic and cross-border securities for bonds, equities and derivatives, and investment funds. As a proven, resilient capital market infrastructure, Euroclear is committed to delivering risk-mitigation, automation and efficiency at scale for its global client franchise. The Euroclear group comprises Euroclear Bank, the International CSD, as well as Euroclear Belgium, Euroclear Finland, Euroclear France, Euroclear Nederland, Euroclear Sweden, Euroclear UK & International and MFEXbyEuroclear.

About TCS BanNCS

TCS BaNCS for Market Infrastructure is a unique offering that supports the end-to-end operations of CSDs across multiple asset classes ranging from issuance, depository, and registry functions to cross-border settlement, pledge, collateral management, repo and securities lending and borrowing. It offers a sophisticated double entry system with support for both omnibus and end-investor accounting as well as multiple settlement models including a unique settlement optimization to help manage liquidity across both securities and cash.

The cloud-ready solution provides comprehensive support for corporate actions for a wide range of events, complying with CAJWG / SMPG standards. It also supports a wide range of messaging standards for real-time interfacing with market participants. Its co-existence approach for supporting both ISO 15022 and ISO 20022 standards enables a seamless and efficient transition to ISO 20022. It is complemented by TCS' Quartz solutions which provide decentralized settlement based on distributed technology.

About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 55 years. Its consulting-led, cognitive powered, portfolio of business, technology and engineering services and solutions is delivered through its unique Location Independent Agile™ delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 603,305 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$27.9 billion in the fiscal year ended March 31, 2023, and is listed on the BSE and the NSE in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit www.tcs.com

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