



GANESH FILMS INDIA LIMITED

503, 5th FLOOR, PLOT – 461D, A WING

PARSHVANATH, GARDENS, BHAUDAJI ROAD, KINGS CIRCLE, MATUNGA, MUMBAI-400019

Email Id – info@ganeshfilms.com | CIN: L74994MH2018PLC307613 | Tel No: +91 8104449343

November 14, 2022

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

Scrip Code: 541703

Dear Sir(s) /Ma'am,

Sub: Outcome of the Board Meeting

This is with reference to our letter dated November 3, 2022.

The Board of Directors of Ganesh Films India Limited ('the Company') at its meeting held today, i.e., November 14, 2022, inter alia

- i. Approved the unaudited Financial Results of the Company for the half-year ended September 30, 2022.
- ii. Took note of resignation of Mr. Rupesh Kamble as Chief Financial Officer and Key Managerial Personnel (KMP) of the Company effective from November 14, 2022 (close of business hours).
- iii. Approved appointment of Mr. Rajesh Singh Sharma as Chief Financial Officer & KMP of the Company effective from November 15, 2022.
- iv. Approved appointment of Ms. Harleen Kaur as Company Secretary and Compliance Officer & KMP of the Company effective from November 14, 2022.

A copy of the Unaudited Financial Results and Auditor's reports is enclosed herewith.

Further, the details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/ CFO/ CMD/4/2015 dated 9th September, 2015 are enclosed as Annexure 1.

The Board meeting commenced at 5.00 p.m. (IST) and concluded at 06.45 p.m. (IST).

Submitted for your kind information and necessary records.

Thanking you,
Yours faithfully,

For Ganesh Films India Limited

Nambirajan Yadav
Chairman and Managing Director
DIN 06533729



JMR & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

Boman House, Office No. 4, 1st Floor, 2nd Homji Street, P. M. Road, Fort, Mumbai - 400 001
Tel : 91 22 66102224 / 25 / 26 • Fax : 91 22 66102226 • Email : info@jmrassociates.com • Website : www.jmrassociates.com

Independent Auditors' Limited Review Report

To The Board of Directors
Ganesh Films India Limited

1. We have reviewed the accompanying Statement of unaudited financial Results of **Ganesh Films India Limited** (the "Company") for the six month ended 30 September 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by Company's Board of Directors, has been prepared in accordance with the recognition and measurement principle laid down in "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. **Emphasis of Matter:**

- *The Company has, in case of certain debit/credit balances external liabilities and assets, failed to provide us with the external confirmations and/ or reconciliations and hence the recording and disclosure of said balances were verified on the basis of other evidences provided to us.*
- *Note 4 to the financial results which describe the Management's assessment of the impact of the outbreak of Coronavirus (Covid-19) on the business operations of the Company. The Management believes that the carrying amount of the assets are recoverable and the Company's liquidity position is comfortable in meeting its financial obligations and therefore no adjustments are required in the Financial Results for the quarter ended 30th September, 2020.*

Our Conclusion is not modified in respect of these matters.

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with applicable Accounting Standards ("AS") and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMR & Associates LLP
Chartered Accountants

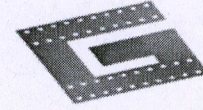
CA. NIKESH JAIN
(Partner)

Membership No.: 114003
UDIN: 22114003BDBYZE7343
Place: Mumbai
Date: 14 November 2022



GANESH FILMS INDIA LIMITED

503, 5TH FLOOR, PLOT 461D, A WING PARSHVANATH GARDENS, BHAUDAJI
RD, KING CIRCLE, MATUNGA, MUMBAI, MAHARASHTRA 400019
CIN: L74994MH2018PLC307613



GANESH FILMS INDIA LIMITED

Statement of Financials Results for the half year ended 30 September 2022

Sr. No.	Particulars	(Rs. In Lakhs)				
		Half year ended		Year Ended		
		30-Sep-22	31-Mar-22	30-Sep-21	31-Mar-22	31-Mar-21
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I	Revenue from operations	-	4.39	-	4.39	16.11
II	Other income *	0.00	9.84	-	9.84	0.44
III	Total Revenue (I+II)	0.00	14.23	-	14.22	16.55
	Expenses					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of film distribution rights	-	2.77	-	2.77	14.35
	(c) Changes in inventories of film distribution rights	-	9.81	3.04	12.84	6.07
	(d) Employee benefit expense	6.27	7.18	5.63	12.80	7.54
	(e) Finance cost	16.35	16.25	13.96	30.21	47.93
	(f) Depreciation and amortisation expense	7.79	7.83	8.00	15.83	15.76
	(g) Other expenses	4.25	16.16	5.91	22.06	12.53
IV	Total Expenses	34.65	60.00	36.52	96.51	104.18
V	Profit / (loss) before exceptional and extra ordinary items and tax (III-IV)	(34.65)	(45.77)	(36.52)	82.29	87.63
VI	Exceptional items- Prior Period Adjustment	-	(14.72)	-	14.72	-
VII	Profit / (loss) before extraordinary items and tax (V-VI)	(34.65)	(31.05)	(36.52)	67.57	87.63
VIII	Extraordinary items	-	-	-	-	-
IX	Profit / (loss) before tax (VII-VIII)	(34.65)	(31.05)	(36.52)	67.57	87.63
X	Tax Expenses					
	- Current tax	-	-	-	-	-
	- Deferred tax charge / (credit)	-	-	-	-	-
	- MAT credit entitlement charge/(credit)	-	-	-	-	-
XI	Profit/(Loss) for the period from continuing operations (IX-X)	(34.65)	(31.05)	(36.52)	67.57	87.63
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax Expenses of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from discontinuing operations (after tax) (XII - XIII)	(34.65)	(31.05)	(36.52)	67.57	87.63
XV	Profit/(Loss) for the period (XI + XIV)	(34.65)	(31.05)	(36.52)	67.57	87.63
XVI	No of Equity Shares (Weighted Average) (in Lakhs)	30.08	30.08	30.08	30.08	30.08
XVII	Earnings per Equity Share of Rs. 10/- each					
	(a) Basic	(1.15)	(1.03)	(1.21)	(2.25)	(2.91)
	(b) Diluted	(1.15)	(1.03)	(1.21)	(2.25)	(2.91)

*Amount is below thousand

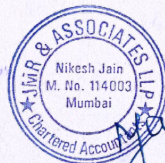


For Ganesh Films India Limited

Director

STATEMENT OF ASSETS AND LIABILITIES AS PER REGULATION 33 of SEBI (LODR) Regulations, 2015

GANESH FILMS INDIA LIMITED		(Rs. In Lakhs)	
Particulars	As at 30 September 2022	As at 30 September 2021	
	(Unaudited)	(Audited)	
<u>EQUITY AND LIABILITIES</u>			
1. Shareholders' funds			
(a) Share capital	300.77	300.77	
(b) Reserves and surplus	858.64	924.34	
Sub-total - Shareholders' funds	1,159.41	1,225.11	
2. Non-current liabilities			
(a) Long-term borrowings	-	-	
(b) Deferred tax liabilities (net)	-	-	
(c) Other long-term liabilities	-	-	
(d) Long-term provisions	-	-	
Sub-total - Non-current liabilities	-	-	
3. Current liabilities			
(a) Short-term borrowings	15.11	339.77	
(b) Trade payables	21.73	78.02	
(i) Total outstanding dues of micro enterprises and small enterprises	-	-	
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	
(c) Other current liabilities	97.33	10.94	
(d) Short-term provisions	0.09	0.31	
Sub-total - Current liabilities	134.27	429.04	
TOTAL - EQUITY AND LIABILITIES	1,293.67	1,654.15	
<u>ASSETS</u>			
1. Non-current assets			
(a) Fixed assets	403.78	419.41	
(b) Non-current investments	-	-	
(c) Deferred Tax Asset	-	-	
(d) Long-term loans and advances	-	-	
(e) Other non-current assets	-	-	
Sub-Total- Non-Current assets	403.78	419.41	
2. Current Assets			
(a) Current investments	-	-	
(b) Inventories (Unamortized distribution rights)	-	9.81	
(c) Trade receivables	48.70	200.69	
(d) Cash and cash equivalents	0.36	25.00	
(e) Short-term loans and advances	828.60	979.90	
(f) Other current assets	12.24	19.34	
Sub-total - Current assets	889.89	1,234.74	
TOTAL - ASSETS	1,293.67	1,654.15	



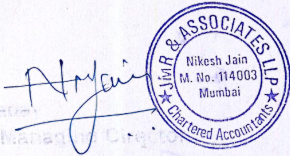
For Ganesh Films India Limited

(Signature)

Director

Notes:

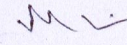
- 1 In accordance with the requirements of Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 with the SME Stock Exchange, the above audited financial results for the half year/year ended 30th September, 2022 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November, 2022.
- 2 The Company operates on single reporting segment, which is acquiring and distribution of South Indian Films and other regional language films, being governed by similar risk and returns, forming the primary business segment. Accordingly, the disclosure requirement of Accounting Standard (AS -17) segment reporting is not applicable.
- 3 Figures for the half year ended 31 March 2022 are the balancing figures between audited figures in respect of full financial year and unaudited year to date figures upto first half year of the relevant financial year.
- 4 Since early March 2021, India has witnessed a second wave of COVID-19 with sudden rise in COVID-19 cases across India This led to imposing lockdown like restrictions across the country and impacted the economic activity including the entire media and entertainment industry. India has also witnessed third wave of COVID 19 since January 2022. The business activities of the Company were also affected for the above periods/year. The Company's management has done an assessment of the situation, including the liquidity position, the recoverability and carrying value of all its assets and liabilities and concluded that there were no material adjustments required as on September 30, 2022.
As a result of the growing uncertainties with respect to COVID-19, the impact of this pandemic may be different from that estimated as at the date of approval of these financial results The Company will continue to closely monitor any material changes to future Economic condition
- 5 The figures of the previous periods have been regrouped/reclassified wherever necessary to confirm to current period/year's classification.



Place : Mumbai.
Date : 14 November 2022

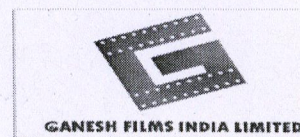


For Ganesh Films India Limited


Nambi Rajan Yadav
Chairperson & Managing Director
DIN: 06533729
Place : Mumbai.
Date : 14 November 2022

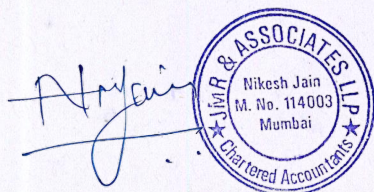
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**Statement of Cash Flow for the half year ended 30 September 2022**

Particulars	(Rs. In Lakhs)	
	Half year ended	
	30-Sep-22 (Unaudited)	30-Sep-21 (Unaudited)
A. Cash Flow from Operating Activities		
Net profit before tax	(34.65)	(36.52)
Adjustments for		
Depreciation and amortization	7.79	8.00
Finance cost	16.35	13.96
Operating profit before working capital changes	(10.51)	(14.57)
Adjustments for working capital changes		
(Increase)/Decrease in inventories	-	3.04
(Increase)/Decrease in trade receivables and other receivable	246.54	10.13
(Increase)/Decrease in Other current asset	(0.47)	(0.77)
Increase/(Decrease) in trade payables and other payables	1.85	(0.62)
Increase/(Decrease) in other current liabilities	90.05	(0.47)
Cash generated from operations	327.46	(3.26)
Income tax paid / (refund)	(0.08)	0.06
Net Cash from Operating Activities	327.37	(3.20)
B. Cash Flow from Investing Activities		
Payment for Purchase of property, plant and equipment	-	(0.57)
Net Cash used in Investing Activities	-	(0.57)
C. Cash Flow from Financing Activities		
Short term loan taken from related party (net)	1.43	-
Short term loan taken from bank (net)	(312.12)	42.32
Finance cost	(16.35)	(13.96)
Net Cash from/(used in) Financing Activities	(327.03)	28.36
Net Change in Cash and Cash Equivalents	0.34	24.59
Add: Cash and cash equivalents at the beginning of the period	0.02	0.41
Cash and cash equivalents at the end of the year	0.36	25.00

The Cash Flow Statement has been prepared under the "Indirect Method" as set out in As 3 specified under under section 133 of the Companies Act, 2013.



For Ganesh Films India Limited

Nambi Rajan Yadav
Nambi Rajan Yadav
Chairperson & Managing Director
DIN: 06533729
Place : Mumbai.
Date : 14 November 2022



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Annexure – 1

Details of appointment of Company Secretary and Change in Chief Financial Officer & Key Managerial Personnel (KMP) of the Company is provided hereunder:

Sr No	Particulars	Resignation	Appointment	Appointment
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation of Mr. Rupesh Kamble as Chief Financial Officer & KMP	Appointment of Mr. Rajesh Singh Sharma as Chief Financial Officer & KMP	Appointment of Ms. Harleen Kaur as Company Secretary and Compliance Officer & KMP
2	Date of appointment/cessation (as applicable) & term of appointment;	Cessation is effective from November 14, 2022 (Close of business hours)	Appointment is effective from November 15, 2022	Appointment is effective from November 14, 2022
3	Brief profile (in case of appointment);	-	Mr. Sharma has a working experience of more than 18 years in the field of Accounts and currently he is working as (AGM) Sr Accounts Manager and Auditor in Friends Permoters and Developers	Ms. Kaur is a qualified Company Secretary having working experience of more than 5 years in the field of Secretarial Compliances.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable		