

# RAJRAYON INDUSTRIES LIMITED

CIN NO.: L17120DN1993PLC000368

REGD. OFFICE & FACTORY : SURVEY NO. 177/1/3 & 177/1/4, VILLAGE : SURANGI, SILVASSA - 396 230 ( U. T. OF DADRA & NAGAR HAVELI & DAMAN & DIU )

Contact : +91 98795 04195, 99988 20661 • E-mail : admin.surangi@rajrayon.com

Date: 10/06/2022

<b>BSE LIMITED</b> P J Towers Dalal Street, Fort, Mumbai 400 001	<b>NATIONAL STOCK EXCHANGE OF INDIA LIMITED</b> Exchange Plaza, 5 <sup>th</sup> Floor, Bandra-kurla Complex, Bandra (East), Mumbai - 400 051.
<b>Script Code No. : 530699</b>	<b>Company Code : RAJRILTD</b>

Dear Sir,

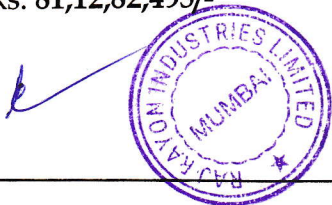
**Sub: Proceedings of the Board meeting held on June 10, 2022**

**Ref: Regulation 30 and 33 read with Para A of Part A of Schedule III and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015('Listing Regulations')**

The Board of Directors of the Company at its meeting held on 10<sup>th</sup> June, 2022 has inter-alia

1. Allotted 54,90,00,000 (Fifty Four Crores Ninety Lakhs) equity shares having a face value of Re. 1/- (Rupee One) (Face value per share) aggregating to Rs. 54,90,00,000 (Fifty Four Crores Ninety Lakhs) on a preferential allotment basis to the entities defined by M/s SVG Fashions Private Limited ("Resolution Applicant"/"New Promoter") **Details as per Annexure -I**
2. Allotted 25, 00,000 Compulsory Convertible Preference Shares (CCPS) Class- B to M/s SVG Fashions Private Limited ("Resolution Applicant"/"New Promoter") of Rs. 100/- each. **Details as per Annexure -II**
3. Approved reclassification of Promoters.  
The Company shall make necessary application(s) for reclassification of Promoters of the Company as required under the Listing Regulations. **Details as per Annexure -III**

Pursuant to allotment of further equity shares and cancellation and reduction of capital (done before) the issued, subscribed and paid up equity share capital of the Company is **Rs. 81,12,82,495/-**



**CORPORATE OFFICE** :- A-13, Agarwal Golden Chambers, 3rd Floor, Veera Desai Ind.

Est., Off. Fun Republic Road, Andheri (W), Mumbai - 400 053, India

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Described as follows:

Sr No.	Nature of security	No. of shares	Face Value	Amount in Rs.
1	Equity Shares	55,12,82,495	Re.1/-	55,12,82,495
2	Compulsory Convertible Preference Shares (CCPS) Class- A	1,00,000	Rs. 100/-	1,00,00,000
3	Compulsory Convertible Preference Shares (CCPS) Class- B	25,00,000	Rs. 100/-	25,00,00,000
			<b>Total</b>	<b>81,12,82,495</b>

Consequent to the allotment of equity shares, the Resolution Applicant i.e. SVG Fashions Private Limited and its promoter Group hold 94.96% of the issued and paid up equity share capital of the Company.

Please take the same on record.

Board Meeting commenced at 11.30 a.m. and concluded at 1.00 .p.m.

Kindly take the above information on your record and acknowledge.

Thanking you,  
Yours faithfully,

For RAJ RAYON INDUSTRIES LIMITED

  
  
SANDIIP SATYANARAYAN AGARWAL  
WHOLETIME DIRECTOR/CFO  
DIN: 00395348

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## Annexure-I

Allotted 54,90,00,000 (Fifty Four Crores Ninety Lakhs) equity shares having a face value of Re. 1/- (Rupees One) (Face value per share) aggregating to Rs. 54,90,00,000 (Fifty Four Crores Ninety Lakhs) on a preferential allotment basis to

Sr. No	Name of the Allottee	Category	No. of Equity Shares of Re.1/- each fully paid up
1.	Mr. Ashok Goel	Public	1,56,250
2.	Mr. Yogesh Goel	Public	23,43,750
3.	Mr. Anju Ganeriwal	Public	75,00,000
4.	Ms. Trupti Shah	Public	5,00,000
5.	Mr. Anuj Ganeriwal	Public	75,00,000
6.	Mr. Ankit Ganeriwal	Public	75,00,000
7.	Rajwada Silk Mills LLP	Promoter	1,45,00,000
8.	Binaykia Synthetics Ltd	Promoter	35,00,000
9.	Deepak Synthetics Ltd	Promoter	10,00,000
10.	Shri Satyanaryan Agarwal	Promoter	75,00,000
11.	Shri Raj Kumar Agarwal	Promoter	70,00,000
12.	Shri Sandiip Agarrwal	Promoter	70,00,000
13.	Mr. Harshvardhan Rungta	Promoter	10,00,000
14.	Smt Sapna Agarwal	Promoter	35,00,000
15.	Smt Richa Agarwal	Promoter	35,00,000
16.	Shri Yashovardhan Agarwal	Promoter	30,00,000
17.	SVG Fashions Private Limited	Promoter	47,20,00,000
	<b>Total</b>		<b>54,90,00,000</b>



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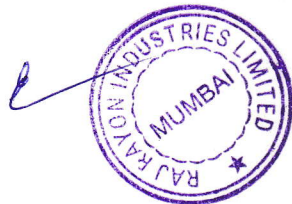
## Annexure - II

Allotted 25,00,000 Compulsory Convertible Preference Shares (CCPS) Class- B to M/s SVG Fashions Private Limited ("Resolution Applicant"/"New Promoter") of Rs. 100/- each.

Sr. No	Name of the Allottee	Category	No. of CCPS Class B of Rs. 100/- each fully paid up
1.	M/s SVG Fashions Private Limited	Promoter	25,00,000

## TERMS AND CONDITIONS OF COMPULSORY CONVERTIBLE PREFERENCE SHARES (CCPS) CLASS -B

Dividend Rate on CCPS (B)	Nil
Face Value of each CCPS (B)	Rs. 100
No of CCPS to be issued	25,00,000 CCPS (B) of Rs. 100 each by way of investment in cash of Rs. 25 crore
Listed	CCPS (B) will be unlisted. Equity Shares allotted upon conversion of CCPS (B) will be listed
Tenure of Conversion	Conversion at the option of the new promoter within 7 years from the date of allotment of CCPS(B)
Convertibility	Each CCPS(B) shall be converted into 100 Equity Shares (of Face value Rupee 1)
Terms of Equity Shares allotted upon conversion	<ol style="list-style-type: none"><li>1) Equity Shares issued and allotted pursuant to conversion of CCPS (B) will be listed on the stock exchanges where the Equity Shares of the Company are listed</li><li>2) Equity Shares issued and allotted pursuant to conversion of CCPS shall rank pari-passu in all respects including dividend with the existing Equity Shares of the Company( i.e. post implementation of resolution plan)</li></ol>



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## Annexure -III

Following are the details of the Promoters and Promoter Group (subject to approval of exchanges)

Sr No.	Name of promoter	No. of Equity shares	%
1.	Rajwada Silk Mills LLP	1,45,00,000	2.63
2.	Binaykia Synthetics Ltd	35,00,000	0.63
3.	Deepak Synthetics Ltd	10,00,000	0.18
4.	Shri Satyanaryan Agarwal	75,00,000	1.36
5.	Shri Raj Kumar Agarwal	70,00,000	1.27
6.	Shri Sandiip Agarrwal	70,00,000	1.27
7.	Shri Harshvardhan Rungta	10,00,000	0.18
8.	Smt Sapna Agarwal	35,00,000	0.63
9.	Smt Richa Agarwal	35,00,000	0.63
10.	Shri Yashovardhan Agarwal	30,00,000	0.54
11.	SVG Fashions Private Limited *	47,20,00,000	85.62
	<b>Total</b>	<b>52,35,00,000</b>	<b>94.96</b>

\* SVG Fashions Private Limited also holds 25, 00,000 Compulsory Convertible Preference Shares (CCPS) Class- B - of Rs. 100/- each in the Company



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