

MULLER AND PHIPPS INDIA LIMITED.

C-204,2ND FLOOR, MADHAVA, BANDRA KURLA COMPLEX, MUMBAI-400 052.

CIN: L63090MH1917PLC007897

November 13, 2024

The Secretary,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Scrip Code: 501477

Dear Sir,

Subject: Outcome of the Board Meeting held on Wednesday November 13, 2024.

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

1. Approved the Unaudited Financial Results for the quarter and half year ended 30-09-2024, along with the Limited Review Report

The meeting of the Board of Directors commenced at 4.30 p.m. and concluded at 600 p.m.

Yours Truly

For Muller and Phipps India Limited

P V Mohan

Whole Time Director

DIN: 00195051



Chartered Accountants

12, Engineer Building, 265 Princess Street, Mumbai - 400 002. India E-mail: info@sljainindia.com

Tel: +91 22 2203 6623, 2206 5739 Fax: +91 22 2208 6269 Website: www.sljainindia.com

Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of the Company for the quarter ended 30thSeptember, 2024 and year to date from 1st April, 2024 to 30thSeptember, 2024pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

To The Board of Directors Muller & Phipps (India) Limited

- 1. We have reviewed the accompanying statement of Unaudited Financial Results of Muller & Phipps (India) Limited, ("the Company"), for the quarter ended 30th September, 2024 and year to date from 1st April, 2024 to 30th September, 2024 ("the Statement"), attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the regulation') as amended (the "Listing Regulation").
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company, management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India.

4. Going Concern

The company has accumulated losses of Rs. 434.03 Lakh with a negative Net worth of Rs.148.97 Lakhs as on September-2024. However, the company had reported a profit/(loss) of Rs. 32.98 lakhs for the year ended on 31.03.2024. These conditions indicate that there is no material uncertainty which may cast significant doubt as to company's ability to continue as a going concern. Accordingly, this statement is prepared on going concern basis.



Chartered Accountants

12, Engineer Building, 265 Princess Street, Mumbai - 400 002. India E-mail: info@sljainindia.com

Tel: +91 22 2203 6623, 2206 5739 Fax: +91 22 2208 6269 Website: www.sljainindia.com

Our Conclusion is not modified in respect of this matter.

- 5. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 6. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SHANKARLAL JAIN & ASSOCIATES LLP, CHARTERED ACCOUNTANTS

FIRM REG NO: - 109901W/W100082

SHANKARLAL JAIN

PARTNER

MEMBERSHIP NO.: 007893

UDIN: 24007893BKHOHJ 1458

Place: Mumbai

Date: 13-11-2024

Regd. Office: 204,Madhava Commercial Premises,C-4,Bandra Kurla Complex,Bandra East,Mumbai-400051
Tel No-022 26591191,Fax no-022 26591186 web:www.mulphico.co.in,CIN:L6309OMH1917PLC007897

UNAUDITED STANDALONE FINANCIALRESULTS FOR QUARTER/HALF YEAR ENDED 30TH SEPTEMBER,2024

Part A							₹ in Lakh	
		Quarter Ended			Half Year Ended		Year Ended	
Sr No	Particulars	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audite	
1	Revenue from Operations							
	(a) Sales	121.08	149.17	119.45	270.25	258.49	414.0	
	(b) Other Operating Income	-	-	-	-			
	Total Revenue from operations	121.08	149.17	119.45	270.25	258.49	414.0	
2	Other Income	6.30	6.30	6.30	12.60	12.60	43.0	
3	Total Income	127.38	155.47	125.75	282.85	271.09	457.1	
4	Expenses							
	a. Consumption of Raw Materials	-	-	-	-			
V 32.5	b. Purchase of stock-in-trade	43.85	66.20	48.42	110.05	103.94	181.0	
	c. Changes in inventories of finished goods, work-in- progress and stock-in-trade	5.09	(11.03)	0.97	(5.94)	4.75	1.20	
	d. Employee benefits expense	59.59	47.52	27.12	107.11	52.91	112.4	
	e. Finance costs	1.42	1.38	1.74	2.80	3.63	6.6	
	f. Depreciation and amortisation expense	0.18	0.18	0.17	0.36	0.35	0.5	
	g.Other Expenses	39.49	44.98	29.71	84.47	58.33	122.26	
	Total Expenses)	149.62	149.23	108.13	298.85	223.91	424.1	
5	Profit/(Loss) before exceptional items and tax (3-4)	(22.24)	6.24	17.62	(16.00)	47.18	32.9	
6	Exceptional Items	-	-	-	-		40.00	
7	Profit/(Loss) before before Tax (5-6)	(22.24)	6.24	17.62	(16.00)	47.18	72.98	
	Tax Expenses	-	-	-	-			
	Net Profit/(Loss) for the period (7-8)	(22.24)	6.24	17.62	(16.00)	47.18	72.98	
	Other Comprehensive Income net of Income Tax	()			(10.00)			
	A) Items that will not be reclassified to profit or loss (Net of Tax)							
	Remeasurement of employee defined benefits plans	(1.20)	(0.90)	(0.90)	(2.10)	(1.85)	(0.48	
	B) Items that will be reclassified to profit or loss	-		-		-		
	Total Other Comprehensive Income net of Income Tax	(1.20)	(0.90)	(0.90)	(2.10)	(1.85)	(0.48	
11	Total Comprehensive Income for the period	(23.44)	5.34	16.72	(18.10)	45.33	72.50	
	Paid up Equity Share Capital (Face value ₹ 10/- each fully paid	62.50	62.50	62.50	62.50	62.50	62.50	
13	Other Equity	-	-	-			(193.37)	
	Earnings per share in ₹ (not annualised)	(3.56)	1.00	2.82	(2.56)	7.55	11.68	

	Particulars	Quarter ended	
		30-09-2024	
В	INVESTORS COMPLAINTS		
	Pending at the beginning of the quarter		
	Received during the quarter		
	Disposed of during the quarter		
	Remaining unresolved at the end of the quarter		

Notes :-

- 1 The above statement of the Unaudited Financial Results is reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13thNovember,2024
- 2 The Statutory Auditors of the company have carried out a limited review of the results for the quarter/Half year ended 30thSept, 2024
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the Companies Act 2013,and other recognised accounting practices and polices to the extent applicable.

For Muller And Phipps (India) Limited

P V Mohan Whole Time Director Din: 00195051

Place : Mumbai

Date:13 th November,2024

Regd. Office: 204,Madhava Commercial Premises,C-4,Bandra Kurla Complex,Bandra East,Mumbai-400051
Tel No-022 26591191,Fax no-022 26591186 web:www.mulphico.co.in,CIN:L6309OMH1917PLC007897

STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2024 ₹ in Lakhs **PARTICULARS** As at As at 31st March, 2024 30thSept,2024 A ASSETS 1 Non -Current assets a) Property Plant and Equipment 6.46 6.20 b) Financial Assets 1.00 1.00 1) Investments 0.30 11) Loans iii) Other Financial Assets 355.56 359.35 **Total Non Current Assets** 363.32 366.55 2 Current Assets 15.66 a) Inventories 21.60 b) Financial Assets ilnvestments ii Trade Receivables 136.82 82.89 iii Cash and cash equivalents 11.72 49.71 iv Bank balances other than (111) above 12.35 11.63 c) Other Current Assets 182.49 159.89 **Total Current Assets** 545.81 526.44 **Total Assets** B EQUITY AND LIABILITIES 62.50 62.50 **Equity Share Capital** Other Equity (211.47)(193.37)(130.87)(148.97)**Total Equity** 1 Non Current Liabilities a) Financial Liabilities 1) Borrowings 75.03 78.64 ii) Trade Payables iii) Other financial liabilities 287.04 287.04 b) Provisions **Employee Benefit Obligations** 23.32 22.25 **Total Non Current Libilities** 385.39 387,93 2 Current Liabilities a) Financial Liabilities 1) Borrowings 219.50 213.81 ii) Trade Payables 5.29 iii) Other Financial Liabilities 7.93 44.81 34.98 iv) Other Current Liabilities 37.15 15.30 b) Provisions Tax Liabilities 309.39 269.38 **Total Current Liabilities** 694.78 657.31 **Total Liabilities**

For Muller & Phipps India Limited

545.81

Place: Mumbai

Dated: 13 th November, 2024

Total Equity And Liabilities

P V Mohan Whole Time Director Din: 00195051

526.44

₹ in Lakh For Half Year Ended 30th September,2023		For the Half year ended 30th September, 2024		Particulars	
₹	₹	₹	₹	- miletania	
				CASH FLOW FROM OPERATING ACTIVITIES	
47.1		(16.00)		Net Profit/(Loss) Before Tax	
		(20.00)		Adjustments for	
	0.35		0.36	Depreciation	
3.9	3.63	3.16	2.80	Interest and Finance Charges Expenses	
51.1		(12.84)		Operating Profit/(Loss) before Working Capital Changes	
(4.40		(50.22)		Adjustment for (Increase)/Decrease in Trade and Other Receivables	
3.7		(5.94)		(Increase)/Decrease in Inventories	
(11.70		36.72		Increase/(Decrease) in Sundry Creditors and Other Liabilities	
38.79	_	(32.28)		Cash Used in Operations	
3.13		(1.32)		Taxes Paid	
41.92		(33.60)		Net Cash from Operating Activities	
				CASH FLOW FROM INVESTING ACTIVITIES	
(.15		(.62)		Purchase of Fixed Assets	
				Sale of Fixed Assets	
				Investment / (encashment) - Margin Money Deposits	
(.15		(.62)		Net Cash (used in) Investing Activities	
				CASH FLOW FROM FINANCING ACTIVITIES	
(27.71		(3.61)		Intercorporate Loan	
(.81)		(.16)		Interest Paid	
(28.52		(3.77)		Net Cash (used in) Financing Activities	
13.25		(37.99)		Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	
10.68		49.71		Cash and Cash Equivalents as at beginning of the year	
23.93		11.72		Cash and Cash Equivalents as at close of the period	

For Muller & Phipps (India) Limited

Place : Mumbai

Date:13 th November,2024

P V Mohan Whole Time Director Din: 00195051



Chartered Accountants

12. Engineer Building, 265 Princess Street, Mumbai - 400 002. India E-mail: info@sljainindia.com

Tel: +91 22 2203 6623, 2206 5739 Fax: +91 22 2208 6269 Website: www.sljainindia.com

Independent Auditor's Limited Review Report on unaudited consolidated quarterly financial results for the quarter ended on September 30, 2024 and year to date from 01st April, 2024 to 30 September, 2024 of Muller and Phipps (India)Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

ToThe Board of Directors,
Muller and Phipps (India)Limited Mumbai.

- We have reviewed the accompanying statement of unaudited consolidated financial results ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended September 30, 2024 and year to date from 01st April, 2024 to 30th September, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the listing Regulations").
- Attention is drawn to the fact that the figures for the quarter ended September, 2024 and year to date from 01st April, 2024 to 30thSeptember, 2024 as reported in this statement are unaudited and adopted as verified by the management.
- 3. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 4. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditors of Entity", issued by the Institute of Chartered Accountants of India, this standard requirement that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Accounting and consequently does not enable us to obtain assurances that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.
- 5. We also performed procedures in accordance with the circular issued by the SEB-I under Regulation 33(8) of the SEB] (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

MBA1-400002.



Chartered Accountants

12, Engineer Building, 265 Princess Street, Mumbai - 400 002. India E-mail: info@sljainindia.com

Tel: +91 22 2203 6623, 2206 5739 Fax: +91 22 2208 6269 Website: www.sljainindia.com

- The Statement includes the unaudited standalone financial results of the following Subsidiaries;
 - (i) Muller and Phipps (Industrial Services) Limited
 - (ii) Muller and Phipps Agencies Limited
- Going Concern

The group has accumulated negative net worth of Rs. 149 lakhs as on September 30, 2024. However, the group has reported a Profit before Exceptional Item and tax of Rs.32.81 lakhs for the previous year ended March 31, 2024. These conditions indicate that there is no material uncertainty which may cast significant doubt as to company's ability to continue as a going concern. Accordingly, this financial statement has been prepared on going concern basis.

Our Conclusion is not modified in respect of this matter.

- 8. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended/including the manner in which it is to be disclosed, or that it contains any material misstatement.
- The statement includes the standalone financial results of two subsidiaries which are not been reviewed by their auditor or by us. According to the information and explanation given to us by the Management, this standalone financial results is not material to the Group.

FOR SHANKARLAL JAIN & ASSOCIATES LLP,

ENGINEER BUILDING

5, PRINCESS STREET,

CHARTERED ACCOUNTANTS

FIRM REG NO: - 109901W/W100082

SHANKARLAL JAIN

PARTNER

MEMBERSHIP NO.: 007893

UDIN: 24007893BKH OHK 1696

Place: Mumbai

Date: 13-11-2024

Regd. Office: 204,Madhava Commercial Premises,C-4,Bandra Kurla Complex,Bandra East,Mumbai-400051 Tel No-022 26591191,Fax no-022 26591186 web:www.mulphico.co.in,CIN:L6309OMH1917PLC007897

UNAUDITED CONSOLIDATED FINANCIALRESULTS FOR QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2024

Part A							₹ in Lakh
			arter Ended		Half Year		Year Ende
Sr No	Particulars	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.202
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audite
1	Revenue from Operations						
	(a) Sales	121.08	149.17	119.45	270.25	258.49	414.0
	(b) Other Operating Income	-	-	-	-		
	Total Revenue from operations	121.08	149.17	119.45	270.25	258.49	414.0
2	Other Income	6.33	6.34	6.34	12.66	12.68	43.0
3	Total Income	127.41	155.51	125.79	282.91	271.17	457.1
4	Expenses						
	a. Consumption of Raw Materials	-	-	-	-		
ng Copy	b. Purchase of stock-in-trade	43.85	66.20	48.42	110.05	103.94	181.0
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.09	(11.03)	0.97	(5.94)	4.75	1.2
	d. Employee benefits expense	59.59	47.52	27.12	107.11	52.91	112.4
	e. Finance costs	1.42	1.38	1.74	2.80	3.63	6.4
	f. Depreciation and amortisation expense	0.18	0.18	0.17	0.36	0.35	0.5
	g.Other Expenses	40.45	45.10	29.83	85.56	58.57	122.5
	Total Expenses)	150.58	149.35	108.25	299.94	224.15	424.3
5	Profit/(Loss) before exceptional items and tax (3-4)	(23.17)	6.16	17.54	(17.03)	47.02	32.8
6	Exceptional Items		-	-			40.00
7	Profit/(Loss) before before Tax (5-6)	(23.17)	6.16	17.54	(17.03)	47.02	72.8
8				-			-
9	Net Profit/(Loss) for the period (7-8)	(23.17)	6.16	17.54	(17.03)	47.02	72.8
10	Other Comprehensive Income net of Income Tax						
	A) Items that will not be reclassified to profit or loss (Net of Tax)						
	Remeasurement of employee defined benefits plans	(1.20)	(0.90)	(0.90)	(2.10)	(1.85)	(0.48
	B) Items that will be reclassified to profit or loss						
	Total Other Comprehensive Income net of Income Tax	(1.20)	(0.90)	(0.90)	(2.10)	(1.85)	(0.48
11	Total Comprehensive Income for the period	(24.37)	5.26	16.64	(19.13)	45.17	72.3
12	Paid up Equity Share Capital (Face value ₹ 10/- each fully paid	62.50	62.50	62.50	62.50	62.50	62.50
13	Other Equity		-	-	-		(192.37
	Earnings per share in ₹. (not annualised)	(3.71)	0.99	2.81	(2.72)	7.52	11.65

	Particulars	Quarter ended 30-09-2024
В	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	

Notes :-

- The above statement of the unaudited financial results is reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th November, 2024
- The Statutory Auditors of the company have carried out a limited review of the results for the Quarter/Half year ended 30thSeptember, 2024
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the Companies Act 2013,and other recognised accounting practices and polices to the extent applicable.

For Muller & Phipps India Limited

Place : Mumbai

Date :13th November,2024

P V Mohan Whole Time Director

Din:00195051

Regd. Office: 204,Madhava Commercial Premises,C-4,Bandra Kurla Complex,Bandra East,Mumbai-400051 Tel No-022 26591191,Fax no-022 26591186 web:www.mulphico.co.in,CIN:L6309OMH1917PLC007897

STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2024

DADTICULADO.		₹ in Lakh
PARTICULARS	As at 30thSept,2024	As at 31st March,2024
ASSETS		
1 Non -Current assets		
a) Property Plant and Equipment b) Financial Assets	6.46	6.2
1) Investments		
11) Loans	0.30	
iii) Other Financial Assets	355.56	359.3
Total Non Current Assets	362.32	365.5
2 Current Assets		
a) Inventories	21.60	15.6
b) Financial Assets		
i Investments	-	
ii Trade Receivables	136.82	82.8
iii Cash and cash equivalents	12.18	50.1
iv Bank balances other than (iii) above	-	
c) Other Current Assets	12.56	11.8
Total Current Assets	183.16	160.5
Total Assets	545.48	526.1
EQUITY AND LIABILITIES		
Equity Share Capital	62.50	62.50
Other Equity	(211.50)	(192.37
Total Equity	(149.00)	(129.87
Non Current Liabilities		
a) Financial Liabilities		
1) Borrowings	73.45	77.06
ii) Trade Payables		
iii) Other financial liabilities	287.04	287.04
b) Provisions	23.32	22.24
Total Non Current Libilities	383.81	386.34
Current Liabilities		
a) Financial Liabilities		
I) Borrowings		
ii) Trade Payables	221.95	213.83
iii) Other Financial Liabilities	6.76	4.20
iv) Other Current Liabilities	44.81	36.35
b) Provisions	37.15	15.29
Tax Liabilities		
Total Current Liabilities	310.67	269.65
Total Liabilities	694.48	655.99
Total Equity And Liabilities	545.48	526.12

For Muller & Phipps India Limited

Place: Mumbai

Dated: 13th November,2024

P V Mohan Whole Time Director

Din:00195051

Particulars Particulars FLOW FROM OPERATING ACTIVITIES of the control of the co	For the Half yes 30th Septembe ₹ 0.36 - 2.80	ar ended	For Half Year 30th Septembe ₹	₹ in Lakhs ended
rFLOW FROM OPERATING ACTIVITIES ofit/(Loss) Before Tax tements for ciation / (Loss) on Sale of Fixed Assets st and Finance Charges Expenses ting Profit/(Loss) before Working Capital Changes ment for	30th Septembe ₹ 0.36	er, 2024 ₹ (17.03)	30th Septembe ₹	er,2023
rFLOW FROM OPERATING ACTIVITIES ofit/(Loss) Before Tax tements for ciation / (Loss) on Sale of Fixed Assets st and Finance Charges Expenses ting Profit/(Loss) before Working Capital Changes ment for	₹ 0.36 -	(17.03)	₹	ŧ
ofit/(Loss) Before Tax ments for citation / (Loss) on Sale of Fixed Assets st and Finance Charges Expenses ting Profit/(Loss) before Working Capital Changes ment for	0.36	(17.03)		47.02
ofit/(Loss) Before Tax ments for citation / (Loss) on Sale of Fixed Assets st and Finance Charges Expenses ting Profit/(Loss) before Working Capital Changes ment for	-		0.35	47.02
ements for ciation / (Loss) on Sale of Fixed Assets st and Finance Charges Expenses ting Profit/(Loss) before Working Capital Changes ement for	-		0.35	47.02
ciation / (Loss) on Sale of Fixed Assets st and Finance Charges Expenses ting Profit/(Loss) before Working Capital Changes ment for	-	3.16	0.35	
/ (Loss) on Sale of Fixed Assets st and Finance Charges Expenses ting Profit/(Loss) before Working Capital Changes ment for	-	3.16	0.35	
st and Finance Charges Expenses ting Profit/(Loss) before Working Capital Changes ment for	2.80	3.16		
ting Profit/(Loss) before Working Capital Changes ment for	2.80	3.16		
ment for			3.63	3.98
ise)/Decrease in Trade and Other Receivables		(13.87)		51.00
-//		(50.22)		(5.69)
se)/Decrease in Inventories		(5.93)		3.73
se/(Decrease) in Sundry Creditors and Other Liabilities		37.81		(10.92)
Jsed in Operations		(32.21)		38.12
Paid		(1.32)		3.64
sh from Operating Activities		(33.53)		41.76
FLOW FROM INVESTING ACTIVITIES				
se of Fixed Assets		(.62)		(.15)
Fixed Assets		-		
nent / (encashment) - Margin Money Deposits		-	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	•
sh (used in) Investing Activities		(.62)		(.15)
FLOW FROM FINANCING ACTIVITIES				
rporate Loan		' '		(27.22)
t Paid				(1.14)
sh (used in) Financing Activities		(3.85)	- 1	(28.36)
crease/(Decrease) in Cash and Cash Equivalents (A+B+C)		(38.00)		13.25
nd Cash Equivalents as at beginning of the year		50.18		11.16
		12.18		24.41
1	rporate Loan Paid sh (used in) Financing Activities	rporate Loan t Paid sh (used in) Financing Activities rease/(Decrease) in Cash and Cash Equivalents (A+B+C) nd Cash Equivalents as at beginning of the year	rporate Loan (3.61) t Paid (.24) sh (used in) Financing Activities (3.85) rease/(Decrease) in Cash and Cash Equivalents (A+B+C) (38.00) nd Cash Equivalents as at beginning of the year 50.18	rporate Loan (3.61) t Paid (.24) sh (used in) Financing Activities (3.85) rease/(Decrease) in Cash and Cash Equivalents (A+B+C) (38.00) nd Cash Equivalents as at beginning of the year 50.18

For Muller And Phipps (India) Limited

P V Mohan Whole Time Director Din: 00195051

Place : Mumbai

Date :13 th November ,2024