

BHARAT FORGE

August 14, 2020

To,

BSE Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE SCRIP CODE – 500493

National Stock Exchange of India Limited
'Exchange Plaza',
Bandra-Kurla Complex, Bandra (East)
Mumbai- 400 051
Symbol: **BHARATFORG**
Series: **EQ**

Dear Sir,

Sub.: Acquisition update regarding Aeron Systems Private Limited, Pune, India

This has reference to our intimation dated May 22, 2019 regarding acquisition of 26% stake in Aeron Systems Private Limited (Aeron) on a fully diluted basis, in three tranches on completing various conditions from time to time.

In this regard, we would like to inform you that in conclusion of the conditions as mentioned under the Share Subscription Agreement and Shareholders Agreement, the Company has subscribed for Tranche III of 19,500 equity shares of Rs. 10/- each at a premium of Rs. 1,015.64/- per equity share of Aeron. Subsequent to this subscription the Company currently holds 26% stake in Aeron on fully diluted basis.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For Bharat Forge Limited



Tejaswini Chaudhari
Company Secretary & Compliance Officer



KALYANI
GROUP COMPANY