

SARASWATI COMMERCIAL (INDIA) LTD.

Regd. Off.: 209 - 210, Arcadia Building, 2nd Floor, 195, Nariman Point, Mumbai - 400 021.

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Web: www.saraswaticommercial.com • CIN : L51909MH1983PLC166605

28th April, 2021

To,
BSE Limited
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400 001

Ref: **BSE Code: 512020**

Regulation 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Dear Sir,

Sub: Outcome of Board Meeting held on 28th April, 2021

Dear Sirs,

Further to our intimation letter dated **24th April, 2021** and in accordance with the provisions of Regulation 30 of the Listing Regulations and pursuant to the approval of members of the Company by way of a special resolution through the postal ballot (by remote e-voting), this is to inform you that the Board of Directors of the Company at its meeting held on **28th April, 2021**, *inter alia*, has considered and approved the following:

1. Allotment of fully paid-up equity shares of the Company, on preferential basis, in accordance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the Companies Act, 2013 including applicable rules made thereunder, as amended.

The details of preferential allotment are as follows:

- No of equity shares allotted: **29,000** equity shares of face value Rs. 10/-
- Issue Price: **Rs. 3,665/-** per equity share (including premium of Rs. 3,655/- per equity share)
- Aggregate consideration: **Rs. 10,62,85,000/-**
- Details of Investors / allottees:

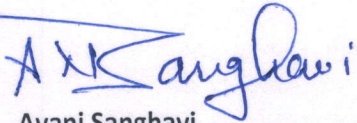
Sr. No.	Name of the Allottee	No. of Equity shares	Amount (Rs.)
1.	Marco Private Limited	5,700	2,08,90,500
2.	Mitsu Energy Private Limited	16,400	6,01,06,000
3.	Winro Commercial (India) Limited	5,945	2,17,88,425
4.	Four Dimensions Commodities Private Limited	955	35,00,075
	Total	29,000	10,62,85,000

2. Appointment of Mr. Hetal Khalpada (DIN: 00055823), as an Additional Non Executive Director of the Company.
3. Appointment of Mrs. Rupal Vora (DIN: 07096253), as an Additional Non Executive Independent Director of the Company.

The meeting commenced at 02:21 p.m. and concluded at 02:44 p.m. Kindly take the same on your record and oblige.

Thanking You,
Yours faithfully,

For Saraswati Commercial (India) Limited



Avani Sanghavi
Company Secretary & Compliance Officer
ACS No.: 29108