



HIND RECTIFIERS LIMITED

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Ref. No. HIRECT/SEC/2019-20/63

12th November, 2019

BSE Limited
1st Floor, New Trading Ring
Rotunda Building,
Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

The National Stock Exchange of India Limited
"Exchange Plaza" 5th Floor, C-1, Block 'G'
Bandra Kurla Complex
Bandra (East) Mumbai 400 051

Security Code No. 504036/HIRECT Type of Security: Equity

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copy of media release.

We request you to kindly take the above on records.

Thanking you,

Yours Faithfully,

For Hind Rectifiers Limited
Meenakshi Anchlia
MeenakshiAnchlia
(Company Secretary & Compliance Officer)



Encl: A/a



Press Release

Hind Rectifiers Limited Q2FY20 Net Sales up 40.03%at Rs 83.18Crore

Editor's synopsis

Q2FY20 vs. Q2FY19 Performance:

- Net Sales at Rs83.18 crore vs. Rs 59.40crore, up 40.03%
- Profit After Tax at Rs7.52crore vs Profit of Rs2.35crore
- EBIDTA at Rs 13.47 crore vs Rs 5.57crore, up 141.83%

H1FY20 vs. H1FY19 Performance:

- Net Sales at Rs151.53 crore vs. Rs 102.68 crore, up 47.57%
- Profit After Tax at Rs 12.72 crore vs Profit of Rs 3.67crore
- EBIDTA at Rs 23.19crore vs Rs 9.79 crore, up 136.87%

Mumbai, November 11, 2019: Hind Rectifiers Limited, a company engaged in designing and manufacturing industrial power electronics and power conversion equipment, announced its Q2FY20 results today.

Profit After Tax for the quarter stood at Rs 7.52 Crore as against Profit of Rs 2.35 crore in Q2FY19.

Earnings per share (not annualized) for the quarter stood at Rs 4.55

Operating profit (EBITDA) for Q2FY20 was Rs 13.47 crore, as against EBITDA of Rs 5.57 crore in the same period a year ago.

Mr. Suramya Nevatia Chief Executive Officer Hind Rectifiers said, "I am happy to announce that Hind Rectifiers Ltd. has maintained a steady growth in second quarter, in an evolving market scenario. The core operations have helped in increasing both our operating revenue and EBITDA. We will continue to augment the full utilization of facilities, to provide innovative solutions and we will strive to ensure that we continue to maintain our growthmomentum."

About Hind Rectifiers:

Hind Rectifiers Limited, known as 'Hirect', was founded in 1958, in collaboration with Westinghouse, Brake & Signal, U.K. Hirect, listed on BSE and NSE, is engaged in developing, designing and manufacturing power electronics and power conversion devices for a wide range of end user industries such as Railways, Power, Telecommunication, IT, Steel, Non Ferrous metals, among others. The Company's main manufacturing facility is at Bhandup, Mumbai while it also has manufacturing facilities at Nashik, Maharashtra and Dehradun, Uttarakhand. Its product portfolio includes Rectifiers, Transformers, Inverters, Converters, Semi-Conductors, Controllers and power supply system for Electro Static Precipitators. The growth story of Hirect has been entwined closely with that of the Indian Railways, the latter being among the largest and longest client relationships of Hirect.

For Further Information

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