



Date: 16.03.2020

To,
Mr. Harshad Naik,
Listing Compliance,
BSE Limited, P J Towers,
Dalal Street, Mumbai- 400001.

Sub: Discrepancies in standalone Financial Results.

Dear Sir,

This is with reference to your email dated 04th March, 2020 stating about the discrepancy in Total Comprehensive Loss Figure of standalone Financial Results of Palred Technologies Limited (Scrip Code- 532521) for the Quarter ended December 2019 under Regulations 33 / 52 of SEBI (LODR) Regulations 2015. The amount of Total Comprehensive Loss was inadvertently mentioned as Rs.12.60 Lakhs instead of Rs. 1.90 Lakhs. Therefore, we hereby submit the rectified pdf Financial Result of the Company for the Quarter ended December, 2019. Kindly acknowledge the same for records and regularize the discrepancy so observed. Please revert for further information if required from our end in the said matter.

Thanking you,

For Palred Technologies Limited

Shruti Rege
Company Secretary and Compliance Officer



PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOWN AS FOUR SOFT LIMITED)

CIN No. : L72200AP1999PLC033131

Regd. Office: Plot No.2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad- 500 034.

Tele : +91 40 67138810 | Website : www.palred.com



PALRED TECHNOLOGIES LIMITED

(H.No. 8-2-703/2/B, Plot No.2, Road No.12, Banjara Hills, Hyderabad-500 034, Telangana)

Unaudited Standalone Financial Results for the quarter ended and nine months ended 31st December 2019

₹ in Lakhs except earnings per share

Particulars	Quarter ended			Nine months ended		Year ended
	31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	30.46	23.52	-	57.39	-	-
Other income	22.66	26.67	36.59	80.36	120.31	153.76
Total income	53.12	50.19	36.59	137.75	120.31	153.76
Expenses						
Employee benefits expense	28.87	24.79	16.31	75.63	47.73	64.09
Depreciation and amortisation expense	2.68	4.68	2.61	8.58	7.78	10.92
Other expenses	23.33	21.86	11.99	67.07	53.01	69.72
Total expenses	54.88	51.33	30.91	151.28	108.52	144.73
Profit/(loss) before exceptional item	(1.76)	(1.14)	5.68	(13.53)	11.79	9.03
Exceptional item	-	-	-	-	1,000	4,777.23
Profit/(loss) for the period/year	(1.76)	(1.14)	5.68	(13.53)	(988.21)	(4,768.20)
Other comprehensive income						
Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	0.14	0.13	0.10	0.40	0.29	0.53
Other comprehensive loss	(0.14)	(0.13)	(0.10)	(0.40)	(0.29)	(0.53)
Total comprehensive income/(loss)	(1.90)	(1.27)	5.58	(13.93)	(988.50)	(4,768.73)
Paid-up equity share capital (Face value ₹10 per share)	973.26	973.26	973.26	973.26	973.26	973.26
Other equity						2,063.30
Earnings per equity share (EPES)						
(not annualised for the quarters)						
Basic and Diluted EPES	(0.02)	(0.01)	0.06	(0.14)	(10.15)	(48.99)

Notes:

- The financial results for the quarter and nine months ended 31 December 2019 were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meetings held on 14 February 2020.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder.
- The operations of the company are predominantly related to the trading in electronic products, fashion accessories and providing related services. As such there is only one primary reportable segment as per IND AS 108 'Operating Segments'.
- The Company has adopted IND AS 116 "leases" effective 1 April 2019, as notified by the Ministry of Corporate Affairs (MCA) vide Companies (Indian Accounting Standard), Amendment Rules, 2019 using the modified retrospective method. The transition resulted in recognition of Right-of-Use asset & lease liability. The effect of this adoption is insignificant on the profit for the period.
- Previous period figures have been regrouped/ rearranged wherever necessary to confirm to the current year presentation.



For and on behalf of the Board of Directors
Palred Technologies Limited

Shruti
Shruti Rege
Company Secretary & Compliance Officer

Place: Hyderabad
Date: 14-Feb-2020

PALRED TECHNOLOGIES LIMITED

(FORMERLY KNOW AS FOUR SOFT LIMITED)

CIN No. : L72200AP1999PLC033131

Regd. Office: Plot No.2, 8-2-703/2/B, Road No.12, Banjara Hills, Hyderabad- 500 034.

Tele : +91 40 67138810 | Website : www.palred.com