

Date: 01-12-2023

To,
Listing Department,
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers Dalal Street,
25th Floor Mumbai – 400 001.

Dear Sir/Madam,

SUBJECT: Outcome of Meeting of the Board of Directors held on Friday, 01st December 2023.

Script Code: 543282

With reference to the captioned subject and pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, this is to inform you that the Meeting of the Board of directors was held on **Friday, 01st December 2023** at the registered office of company, inter-alia, have considered and approved following businesses:

The outcomes of Board meeting are as under:

1. Pursuant to Special Resolution passed by the Members of Niks Technology Limited in EGM (Including Remote E-Voting) on Monday, October 23, 2023, and pursuant to the "In-principle Approvals" granted by the BSE on November 17, 2023, the Board of Directors of the Company has allotted 1,00,000 (One Lac) Convertible Equity Warrants convertible into Equity Shares to 1 allottee on December 01, 2023 at an issue price of Rs. 300/- per warrant including a premium of Rs. 290/- per warrant on preferential basis in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Sr. No	Name of the Shareholders	PAN	Warrants Issued
1.	Aumit Capital Advisors Limited	AACCJ5572B	1,00,000

Further, we would like to inform you that the Company has received from the proposed allottees 25% of the consideration amount as required under SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and as the Company has allotted warrants, there is currently no change in the paid-up share capital of the Company.

The Board Meeting Commenced at 04:00 PM and concluded at 05:00 PM

The relevant details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023, are annexed and marked as Annexure - I.

You are requested to kindly take the above information on record.

Thanking You,

Yours faithfully,

For, NIKS TECHNOLOGY LIMITED

MANISH DIXIT
MANAGING DIRECTOR
DIN 06888132

Annexure – I

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 13, 2023

Sr. No	Particular	Remarks
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Fully Convertible Warrants each convertible into equivalent number of fully paid-up equity share of the Company
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Issue of fully convertible equity warrants pursuant to Preferential allotment in accordance with the Chapter V of SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issue of 1,00,000 Fully Convertible Warrants on Preferential basis to the Non-Promoter Category investors at a issue price of Rs. 300/- (Including premium of Re. 290/- per share)
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): i) Names of the investors; ii) Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii) in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	i) Names of Investors– <ul style="list-style-type: none"> • TVP Investments • Sujal Vrajlal Savani • Jigar P Shah (HUF) ii) Post Allotment of Securities – details mentioned below as Annexure - A iii) In case of Convertibles Securities - Each Warrant would be convertible into equivalent number of fully paid up equity share of face value of Re. 10/- each of the Company at an option of Proposed Allottee, within a maximum period of 18 months from the date of allotment of Warrants. An amount equivalent to atleast 25% of the warrant issue price shall be payable upfront along with the application and the balance 75% shall be payable by the Proposed Allottee on the exercise of option of conversion of the warrant(s). The number of equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.
5	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

Annexure – A

Sr. No.	Name of the Shareholders	PAN	Pre-issue shares	% to pre-issue capital	No. of warrants allotted	Post issue warrants	% of post issue shareholding*
1	Aumit Capital Advisors Limited	AACCJ5572B	0	0	1,00,000	1,00,000	20
Total			0	-	1,00,000	1,00,000	20

*The post-issue shareholding as shown above is calculated assuming full exercise of equity and warrants and consequent allotment of the equity shares of the Company.

Niks Technology Limited

**Regd. Office: Flat No. 501, Shiv Laxmi Plaza, Opp. Rajendra Nagar Terminal
Old Bypass Main Road,
Kankarbagh Patna-800020, Bihar India**

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