

Date: March 3, 2022

Bombay Stock Exchange Limited

Corporate Services,
Piroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Listing: <http://listing.bseindia.com>

National Stock Exchange of India Limited

Exchange Plaza,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Listing: <https://www.connect2nse.com/LISTING/>

Sub: - Press Release

Re: Mahindra Lifespace Developers Ltd (“the Company”)

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sir / Madam,

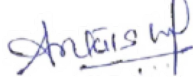
We refer to our letter dated February 3, 2022, informing about launch of a new residential project at Kalyan, Mumbai Metropolitan Region named ‘Mahindra Happinest Kalyan – 2’.

Please find enclosed press release in this regard. Press release is self-explanatory.

This intimation is also being uploaded on the website of the Company <http://www.mahindralifespaces.com>.

Thanking You,

For Mahindra Lifespace Developers Limited



Ankit Shah
Assistant Company Secretary & Compliance Officer
ACS26552



Mahindra Lifespace Developers Ltd.

CIN: L45200MH1999PLC118949

Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg

Worli, Mumbai 400 018, India

Tel: +91 22 6747 8600/8601

www.mahindralifespaces.com

Press Release

For immediate dissemination

Mahindra Lifespaces[®] continues its success streak in Kalyan: Receives more than 200 applications within four weeks of launch!

Homebuyers will be covered with a Group Health Insurance plan

Mumbai, March 03, 2022: Mahindra Lifespace Developers Ltd., the real estate and infrastructure development arm of the Mahindra Group, has received more than 200 applications for Mahindra Happinest Kalyan - 2 within four weeks of its launch. The project was conceived with the intent of ensuring holistic, physical, mental and social health of the residents, making this India's first '**Health Sampanna Homes**'. Mahindra Happinest Kalyan - 2 is also the first value housing project in India to be registered for IGBC health and wellness certification.

With the purpose of ensuring that every homeowner gets access to quality healthcare services, Mahindra Lifespaces has partnered with **Care Health Insurance** to extend Group Health Insurance cover to all home buyers.

More than fifty-five carefully selected amenities at Mahindra Happinest Kalyan - 2 will cater to the social, mental and physical health of residents. Moreover, in an industry-first innovation, homebuyers at Mahindra Happinest Kalyan - 2 will be able to choose from among a set of unique pay-per-use amenities – a hobby room, guest room and an exhibition room, via the 'MySeries' offering.

Viral Oza, Chief Marketing Officer, Mahindra Lifespace Developers Limited said, "Mahindra Happinest Kalyan - 2 is a project that stands true to our band purpose of 'Crafting Life'. The product is conceived from deep consumer understanding and anticipating their needs. The idea behind this project was to revolutionize the core philosophy of homes, which has remained untouched for decades. Mahindra Happinest Kalyan - 2 promises holistic well-being of our customers that includes mental, physical and social wellness thereby leading Health Sampanna life!"

Vimalendra Singh, Chief Sales & Service Officer, Mahindra Lifespace Developers Limited, said, "The Kalyan micro-market has once again shown confidence and faith in Mahindra Lifespaces with the overwhelmingly positive response which is also an indication of changing customer preference when it comes to building homes. At Mahindra Lifespaces, we are focused on offering best-in-category products with value-added services that enables our customers to live a full life. We look forward to doing our best to ensure our customers are delighted with their decision of entrusting us with one of the key responsibilities of building their home, thereby crafting life!"

Phase 1 of Mahindra Happinest Kalyan - 2 comprises four towers, with close to 900 apartments in 1 BHK and 2 BHK configuration. Homes in the project are priced Rs. 35.45 lakh onwards. The project is strategically located off Mumbai-Nashik expressway, offering excellent metro-road-rail connectivity. The proposed Rajnoli metro station is located 2 min. away and the project is in close proximity to the upcoming 12-lane Virar-Alibaug multimodal corridor, which will provide easy access to important highways such as the Mumbai-Delhi Highway (NH-8), the Delhi-Mumbai-Bangalore Highway (NH-48), and the Mumbai-Pune Expressway.

Keeping sustainability at its core, Mahindra Happinest Kalyan - 2 has embraced climate responsive design to ensure adequate light and ample ventilation in all homes. The project offers unique measures that reduce utility costs via energy efficient walls, low flow water fixtures, rainwater harvesting, and solar panels; other features include low-VOC paints for improved indoor air quality; treated organic waste for landscaping; and

waste segregation at every level. Moreover, with 500+ trees within the project, the residents can enjoy the peace and quiet of the natural green cover.

Mahindra Happinest marked its presence in the micro-market of Kalyan in 2019. The introductory project, Mahindra Happinest Kalyan was the fastest-selling value housing project in the micro market in 2019-20 and has already sold over 90 percent of the total inventory in its project well ahead of its planned completion.

About Mahindra Lifespace Developers Ltd.

Established in 1994, Mahindra Lifespace Developers Ltd. ('Mahindra Lifespaces') brings the Mahindra Group's philosophy of 'Rise' to India's real estate and infrastructure industry through thriving residential communities and enabling business ecosystems. The Company's development footprint spans 28.2 million sq. ft. (2.6 million sq. m.) of completed, ongoing and forthcoming residential projects across seven Indian cities; and over 5000 acres of ongoing and forthcoming projects under development/management at its integrated developments / industrial clusters across four locations.

Mahindra Lifespaces' development portfolio comprises premium residential projects; value homes under the 'Mahindra Happinest®' brand; and integrated cities and industrial clusters under the 'Mahindra World City' and 'Origins by Mahindra' brands respectively. The Company leverages innovation, thoughtful design, and a deep commitment to sustainability to craft quality life and business growth.

The first real estate company in India to have committed to the global Science Based Targets initiative (SBTi), all Mahindra Lifespaces' projects are certified environment friendly. With a 100% Green portfolio since 2013, the Company is working towards carbon neutrality by 2040 and actively supports research on green buildings tailored to climatic conditions in India. Mahindra Lifespaces® is the recipient of over 80 awards for its projects and ESG initiatives.

Learn more about Mahindra Lifespaces® at www.mahindralifespaces.com

About Mahindra

Founded in 1945, the Mahindra Group is one of the largest and most admired multinational federation of companies with 260,000 employees in over 100 countries. It enjoys a leadership position in farm equipment, utility vehicles, information technology and financial services in India and is the world's largest tractor company by volume. It has a strong presence in renewable energy, agriculture, logistics, hospitality and real estate.

The Mahindra Group has a clear focus on leading ESG globally, enabling rural prosperity and enhancing urban living, with a goal to drive positive change in the lives of communities and stakeholders to enable them to Rise.

Learn more about Mahindra on www.mahindra.com / Twitter and Facebook: @MahindraRise/ For updates subscribe to <https://www.mahindra.com/news-room>

For further enquiries please contact:

Ms. Jaswinder Manchanda Kochar
Corporate Communications,
Mahindra Lifespace Developers Ltd.,
Email: KOCHAR.JASWINDER@mahindra.com