

**Motilal Oswal Financial Services Limited**

CIN: L67190MH2005PLC153397

Regd. Off.: Motilal Oswal Tower,  
Rahimtullah Sayani Road,

Opp. Parel ST Depot,  
Prabhadevi, Mumbai – 400025

Board: +91 22 7193 4200 / 4263

Fax: +91 22 5036 2365

July 25, 2023

**To,**  
**BSE Limited**  
P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**Security Code: 532892**

**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400051  
**Symbol: MOTILALOSF**

**Sub.: Considering Internal Restructuring between Group Entities**

Dear Sir/Madam,

This is in continuation with our earlier letter dated July 20, 2023 regarding Intimation of the Board Meeting to be held on Thursday, July 27, 2023, we wish to inform the Exchange that the Board of Directors of the Company, *inter alia*, will also consider Internal Restructuring within Group Entities by transferring Broking & Distribution Business of Motilal Oswal Financial Services Limited (“MOFSL”/“the Company”) into one of the Wholly-Owned Subsidiary of the Company, demerger of Wealth Business from Motilal Oswal Wealth Limited, Wholly-Owned Subsidiary, into MOFSL and other related matters.

Further, pursuant to the provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 (as amended from time to time) and in continuation to our letter dated June 21, 2023, the trading window for dealing in the Securities of the Company is already closed and will open after 48 hours from the conclusion of the Board Meeting.

Further, the aforesaid intimation would also be available on the website of the Company i.e. [www.motilalgroup.com](http://www.motilalgroup.com), BSE Limited i.e. [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited i.e. [www.nseindia.com](http://www.nseindia.com).

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Motilal Oswal Financial Services Limited**

**Kailash Purohit**  
**Company Secretary & Compliance Officer**