

## IB INFOTECH ENTERPRISES LIMITED

Reg. Off.: 428, Kailash Plaza, Vallabh Baug Lane, Ghatkopar (E), Mumbai 400 075.

Telephone No. (022) 6670 9800

Email ID: iielimited@yahoo.in

CIN: L30006MH1987PLC045529

Date: August 14, 2018

The Secretary,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai – 400001.

Scrip Code: 519463

Sub: - Outcome of Board Meeting

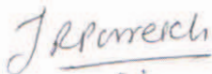
Dear Sir,

This is to inform you that the Board of Directors of IB Infotech Enterprises Limited have Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, approved the Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2018, in their meeting held on Tuesday, the 14<sup>th</sup> August, 2018 and the copy of the same along with Limited Review report thereon by MVK Associates, Chartered accountants, statutory auditors of the Company are enclosed.

Further this statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.

Kindly take the same on record.

For IB Infotech Enterprises Ltd



Director

Encl.: a/a.

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**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018**

Rs. in Lakhs (Except per share data)

Sr. No.	Particulars	QUARTER	QUARTER	QUARTER	YEAR
		ENDED 30.06.2018 (Unaudited)	ENDED 31.03.2018 (Audited)	ENDED 30.06.2017 (Unaudited)	ENDED 31.03.2018 (Audited)
		1	2	3	4
1	Revenue from Operations				
	(a) Net Sales / Income from Operations	-	-	-	-
	(b) Other Income	1.09	1.23	2.44	6.28
	<b>Total Revenue from operation (a+b)</b>	<b>1.09</b>	<b>1.23</b>	<b>2.44</b>	<b>6.28</b>
2	Expenditure				
	(a) Cost of Materials Consumed	-	-	-	-
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(d) Employee Benefit Expenses	0.45	0.75	1.15	3.40
	(e) Depreciation and Amortisation Expense	-	-	-	-
	(f) Other Expenses	3.62	1.69	3.27	7.71
	<b>Total</b>	<b>4.07</b>	<b>2.44</b>	<b>4.42</b>	<b>11.11</b>
3	Profit/(Loss) from Operations before Other Income, Finance Cost	(2.98)	(1.21)	(1.98)	(4.83)
4	Other Income	-	-	-	-
5	Profit/(Loss) from Ordinary Activities before Finance Cost and	(2.98)	(1.21)	(1.98)	(4.83)
6	Finance Cost	-	-	-	-
7	Profit/(Loss) from Ordinary Activities after Finance Cost but	(2.98)	(1.21)	(1.98)	(4.83)
8	Exceptional items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	(2.98)	(1.21)	(1.98)	(4.83)
10	Tax Expenses				
	a) Current Tax	-	-	-	-
	b) Deferred Tax	-	-	-	-
	Total Tax Expenses	-	-	-	-
11	Net Profit/(Loss) for the Period/Year (9-10)	(2.98)	(1.21)	(1.98)	(4.83)
12	Other Comprehensive Income/(Expenses) (Net of Taxes)	-	-	-	-
13	Total Comprehensive Income for the Period/Year	(2.98)	(1.21)	(1.98)	(4.83)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	128.07	128.07	128.07	128.07
15	Reserves Excluding Revaluation Reserves	-	-	-	-
16	Earnings Per Share (EPS)				
	a) Basic	(0.23)	(0.09)	(0.15)	(0.38)
	b) Diluted	(0.23)	(0.09)	(0.15)	(0.38)

**Notes:**

- The above unaudited financial results for the quarter ended 30th June, 2018 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14th August, 2018.
- The previous period's result have been regrouped, rearranged or reclassified, wherever considered necessary, to conform with the current period's presentation or disclosure.
- The monies raised through preferential allotment is not yet utilised and kept in a separate fixed deposit account.
- The Company's financial results for the quarter ended June 30, 2018 are in accordance with Ind-AS notified by MCA under the Companies (Indian Accounting Standards) Rules, 2016. Ind-AS compliant comparative figures of corresponding quarter ended June 30, 2017 and March 31, 2018 have not been audited / reviewed by the Statutory Auditors of the Company, while the year ended March 31, 2018 have been audited. However, the Management has exercised due diligence to ensure that the financial results provide true and fair view of the Company's affairs.
- The figures for the quarter ended 31st March, 2018 are the balancing figures between audit in respect of the full financial year ended 31st March, 2018 and the unaudited published year to date figures upto the quarter ended 31st December, 2017.

Place : Mumbai  
Dated : 14th August, 2018

For IB Infotech Enterprises Limited  
*J. J. J. J.*  
Director







**MVK ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

800, Sangita Ellipse, Sahakar Road,  
Vile Parle (East), Mumbai - 400 057  
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E-mail : admin@mvkassociates.com  
Website : www.mvkassociates.com

MVK/CERT/IB/18-19/051

**Independent Auditor's Review Report on the Unaudited Financial Results of IB Infotech Enterprises Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**


To  
The Board of Directors  
IB INFOTECH ENTERPRISES LIMITED  
428, Kailash Plaza, Vallabh Baug lane,  
Ghatkopar (East), Mumbai - 400075

We have reviewed the accompanying statement of Unaudited Financial Results of IB INFOTECH ENTERPRISES LIMITED ("The company"), for the quarter ended June 30<sup>th</sup>, 2018, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MVK Associates  
Chartered Accountants  
FRN: 120222W

  
CA. Mittal Vora  
Partner  
Membership No. 140786



Place: Mumbai  
Date: 14<sup>th</sup> August, 2018