

March 24, 2023

The Manager
The Department of Corporate Services
BSE Limited
P. J. Towers,
Dalal Street, Mumbai - 400 001
Scrip Code - 540775

The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol – KHADIM

Dear Sir / Madam,

## Sub: Press Release

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release to be issued by the Company which is self-explanatory in nature.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For Khadim India Limited

Company Secretary & Head - Legal Membership No. A21358

Encl: As above











## Khadim India Limited Assigns Rittick Roy Burman to Manage Overall Business

Kolkata, 24<sup>th</sup> March 2023: Khadim India Ltd., the second largest retail footwear brand announces the revised leadership structure post approval from the Board Members. The Company has entrusted Rittick Roy Burman, Whole-time Director, to manage the regular affairs & overall operations effective from March 24, 2023. Rittick is a member of the Promoter Group and Key Managerial Personnel of the Company. He will be reporting to Mr. Siddhartha Roy Burman, Chairman & Managing Director of the Company.

Speaking on this, Mr. Siddhartha Roy Burman, Chairman and Managing Director, Khadim India Ltd. said: "Rittick has been associated in a leadership role of the organisation from 2019 as a Whole-time Director. We firmly believe that he is the right choice to create sustainable business and value for all stakeholders. He possess a sense of belongingness and ownership towards the organisation nurturing an inclusive & uniform culture of work. We are sure that Khadim will reach newer heights in the years to come under his dynamic leadership."

Rittick joined the business at an early age just after completing his graduation. Over the years he has acquired knowledge in the manufacturing, processes, retail and merchandising, product development along with participating in the long-term strategy and decision making process of the Company.

Reacting on his new role, **Mr. Rittick Roy Burman** said, "I thank the Board Members to show their confidence and faith in me. With the support of the dynamic team, I am confident to live up to the expectations of the leadership team, and all our stakeholders while leading the organisation to newer scale."

Rittick is a commerce graduate from Calcutta University and an alumnus of University of California, Berkeley.

The change in leadership is announced following the resignation of former CEO, Ms. Namrata Ashok Chotrani effective March 23, 2023 (COB).

## About Khadim India Ltd:

Khadim India Ltd., started its journey in 1960s from small shoe store in Chitpur, Kolkata. Headquartered in Kolkata, Khadim India Ltd. is engaged in the retail and distribution of footwear and accessories. Over the years the home grown Company has established an identity as an 'affordable fashion' brand, catering to the entire family for all occasions. It is the second largest footwear retailer in India in terms of exclusive stores operating under the brand name Khadim through the retail vertical. It prides itself to have the largest footwear franchisee network in the country. The brand enjoys largest presence in East India and is listed among the top three players in South India. It is one of the emerging brand in the North and West India. The Company is also capitalising on its retail network to grow aggressively in footwear distribution. Owing to the Company's core







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business objective of 'Fashion for Everyone' it is able to straddle both the businesses efficiently. The Company has expanded its reach across 23 States and 1 Union Territory through 838 retail stores and the distribution vertical has a strong network of 682 distributors. The Company is listed on the National Stock Exchange and Bombay Stock Exchange.

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