

26.11.2022

To,

Department of Corporate Service
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 532604

NSE Symbol – SALSTEEL

Dear Sir,

Sub: Disclosure of Related Party Transaction pursuant to 23(9) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find the details of Related Party Transactions in the prescribed format attached herewith as Annexure -1, for the six months ended on September 31st, 2022.

You are requested to take the same on records.

Thanking you.

Yours faithfully,

FOR SAL STEEL LIMITED

BABULAL M. SINGHAL
WHOLETIME DIRECTOR
(DIN: 01484213)

Encl.: As mentioned above

SAL STEEL LIMITED

Disclosure of Related Party Transactions for the six months ended on 30-09-2022

ANNEXURE - 1

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of Related Party Transaction (see Note 5)	Value of Related Party Transaction as approved by the audit committee (See Note 6a)	Value of Transaction during the reporting period (See Note 6b)	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counter party with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	SAL Steel Limited	AAHCS8284J	Shah Alloys Limited	AADCS0474L	Promoter	Sales	-	13618.60	5437.79	6452.38	-	-	-	-	-	-	-	-
2	SAL Steel Limited	AAHCS8284J	Shah Alloys Limited	AADCS0474L	Promoter	Purchase	-	92.55	-	-	-	-	-	-	-	-	-	-
3	SAL Steel Limited	AAHCS8284J	Shah Alloys Limited	AADCS0474L	Promoter	Receivable	-	-	-	-	-	-	-	-	-	-	-	-
4	SAL Steel Limited	AAHCS8284J	SAL Care Pvt. Ltd.	AALCS7886G	Promoter	Interest Paid	-	-	-	-	-	-	-	-	-	-	-	-
5	SAL Steel Limited	AAHCS8284J	Mr. Sujal A. Shah	ANQCS6997M	Wholetime Director	Remuneration	-	2.16	-	-	-	-	-	-	-	-	-	-
6	SAL Steel Limited	AAHCS8284J	Mr. Babulal M. Singhal	AMJPS3589F	Wholetime Director & CFO	Remuneration	-	3.36	-	-	-	-	-	-	-	-	-	-
7	SAL Steel Limited	AAHCS8284J	Mr. Jaiprakash Goyal	ABCPG8449G	Wholetime Director	Remuneration	-	12.84	-	-	-	-	-	-	-	-	-	-
8	SAL Steel Limited	AAHCS8284J	Mr. Manish Daulani	BWSPD3404J	Company Secretary & Compliance Officer	Remuneration	-	3.94	-	-	-	-	-	-	-	-	-	-
9	SAL Steel Limited	AAHCS8284J	Mr. Ambalal C. Patel	AHNPP1756C	Independent Director	Sitting Fees	-	0.2	-	-	-	-	-	-	-	-	-	-
10	SAL Steel Limited	AAHCS8284J	Mr. Tejpal S. Shah	AANPS7724C	Independent Director	Sitting Fees	-	0.4	-	-	-	-	-	-	-	-	-	-
11	SAL Steel Limited	AAHCS8284J	Mr. Harshad M. Shah	ANBPS8021P	Independent Director	Sitting Fees	-	0.4	-	-	-	-	-	-	-	-	-	-
12	SAL Steel Limited	AAHCS8284J	Mr. Shrikanth N. Jhaveri	ABSPJ8495K	Independent Director	Sitting Fees	-	0.6	-	-	-	-	-	-	-	-	-	-
13	SAL Steel Limited	AAHCS8284J	Mrs. Shefali M. Patel	AHWPP9508K	Independent Director	Sitting Fees	-	0.6	-	-	-	-	-	-	-	-	-	-
14	SAL Steel Limited	AAHCS8284J	SAL Corporation Pvt. Ltd.	AAQCS6997M	Enterprise With Significant Influence	--	-	-	-	-	-	-	-	-	-	-	-	-
15	SAL Steel Limited	AAHCS8284J	Mr. Rajendra V. Shah	ACTPS7674P	Non-Executive Chariman	--	-	-	-	-	-	-	-	-	-	-	-	-
Total (of Note 6b)			--	-	--	-	13735.64963	-	-	-	-	-	-	-	-	-	-	-

FOR SAL STEEL LIMITED

BABULAL M. SINGHAL

(DIN:01484213)

WHOLTIME DIRECTOR & CFO