

October 29, 2021

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
India International Exchange (Scrip Code: 1100027)
Singapore Stock Exchange
Luxembourg Stock Exchange

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”)

Madam / Dear Sir,

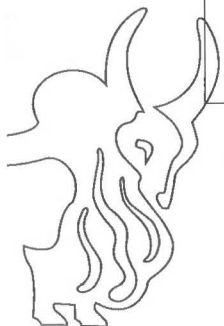
Sub: Allotment of Rated, Listed, Non-Convertible, Subordinated and Unsecured Basel III Compliant Bonds in the nature of Debentures towards Non-Equity Regulatory Tier 2 Capital (T2 Bonds)

The Finance Committee of the Board of the Bank has, in its meeting held today, approved the allotment of 2,800 Rated, Listed, Non-Convertible, Subordinated and Unsecured Basel III Compliant Bonds in the nature of Debentures towards Non-Equity Regulatory Tier 2 Capital (T2 Bonds), for Face Value of Rs.1,00,00,000 each for cash aggregating to Rs. 2,800 crores (Rupees Two thousand eight hundred crores only) on Private Placement basis.

(i)	Size of the Issue	Rs. 2,800 crores
(ii)	whether proposed to be listed? If Yes, name of the Stock Exchange:	Will be listed on National Stock Exchange of India Limited.
(iii)	tenure of the instrument-date of allotment and date of maturity	Allotment date: October 29, 2021 Date of Maturity: 10 years from the deemed date of allotment
(iv)	coupon / interest offered, schedule of payment of coupon / interest and principal	Coupon / Interest: 8.11% Schedule of payment of coupon / interest and principal – Payment of Interest: Annually Payment: Bullet redemption at the end of 10 years from the deemed date of allotment.

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CIN: L65191PN1994PLC076333



(v)	charge/security, if any, created over the assets	Unsecured
(vi)	special right/interest/privileges attached to the instrument and changes thereof	None
(vii)	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	None
(viii)	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	None
(ix)	details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Not applicable

We place below the Credit Ratings assigned to the said T2 Bonds:

Name of the Rating Agency	Ratings
a) CRISIL Ratings	CRISIL AA+
b) India Ratings and Research	IND AA+

The meeting of the Finance Committee concluded at 12/45 pm.

Kindly take the above information on record.

In compliance with SEBI LODR, the above information is being hosted on the Bank's website at www.indusind.com.

Thanking you,

Yours faithfully,
For IndusInd Bank Limited


Haresh K. Gajwani
Company Secretary

