

January 1, 2022

To,  
Corporate Relationship Department (CRD)  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 523574 / 570002**

**Scrip Symbol: FEL / FELDVR**

**Debt Scrip Code: 954328-30-40-43 / 955101-141-373-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842**

Dear Sir / Madam,

**Ref.: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Intimation of Reaffirmed / Revision of Credit Rating**

With reference to the above and pursuant to Regulation 30 and all other applicable regulation, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the CARE Ratings Limited (“**CARE**”), rating agency vide their letter dated December 31, 2021, has reaffirmed the credit rating for the following instrument of the Company:

S. No.	Instrument	Ratings	Rating action
1	Non-Convertible Debentures (Series XVI - A to XVI - F, XIX - A & XIX - B, XXII - A & XXII - B, XXIII, XXV - A & XXV - B)	CARE D (Single D)	Reaffirmed
2	Non-Convertible Debentures (Series XIV - A, XIV - B, XIV - D and XIV - E)	CARE C (CWD) (Single C) (Under Credit watch with Developing Implications)	Reaffirmed
3	Long Term Bank Facilities	CARE C (CWD) (Single C) (Under Credit watch with Developing Implications)	Reaffirmed
4	Short Term Bank Facilities	CARE A4 (CWD) (A Four) (Under Credit watch with Developing Implications)	Reaffirmed
5	Fixed Deposit	CARE C (FD) (CWD) [Single C (Fixed Deposit)] (Under Credit watch with Developing Implications)	Reaffirmed

**Future Enterprises Limited**

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060  
P +91 22 4055 2200, F +91 22 4055 2201, www.felindia.in

CIN L52399MH1987PLC044954

Kindly take the above information on your records.

Thanking you,

Yours faithfully,

For **Future Enterprises Limited**



**Deepak Tanna**  
**Company Secretary**

