

September 4, 2023

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051.
Scrip Code: CHALET

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001.
Scrip Code: 542399

Dear Sir/ Madam,

**Subject: Grant of Options under the CHL Employee Stock Option Plan 2023
And
Allotment of Equity Shares under Chalet Hotels Limited – Employee Stock Option Plan 2018
and CHL Employee Stock Option Plan 2022**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we hereby inform that the Compensation, Nomination and Remuneration Committee (NRC) of the Company at its meeting held on September 4, 2023 has considered and approved:

- grant of 3,03,738 Options to the Eligible Employees pursuant to the CHL Employee Stock Option Plan 2023 (ESOP 2023 Scheme)
- allotment of 133000 fully paid-up Equity Shares having a face value of Rs.10/- each to Employee under Chalet Hotels Limited – Employee Stock Option Plan 2018 and 236840 fully paid-up Equity Shares having a face value of Rs.10/- each to Eligible Employee under CHL Employee Stock Option Plan 2022.

The Equity Shares being allotted shall rank pari-passu with the existing Equity Shares of the Company.

The revised paid-up Equity Share Capital of the Company is given below.

Pre-allotment	Post-allotment
20,50,24,864 Equity Shares of Rs.10 each amounting to Rs.205,02,48,640	20,53,94,704 Equity Shares of Rs.10 each amounting to Rs.2,05,39,47,040

The details of the same as required pursuant to Regulation 30 of the Listing Regulations read with Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and as required in terms of Regulation 10(c) of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 will be shared separately.

We request you to take the aforementioned information on record.

Thanking You.
Yours faithfully,
For Chalet Hotels Limited

Christabelle Baptista
Company Secretary and Compliance Officer

Enclosed: As above