

ONLINE SUBMISSION

Ref: NISL/Listing/2024-25
Dated: 25/04/2024

The Secretary
Bombay Stock Exchange Limited
Phiroz Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai - 400001

Subject: Regulation 30 read with Schedule III of SEBI (LODR) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that Ms. Palak Garg (DIN: 10264720) and Mr. Suraj Prakash Choudhary (DIN: 09241286) Independent Director of the Company has vide their resignation letter dated 24th April, 2024, resigned from the Board of the Company with immediate effect, on account of personal reason and other professional commitments.

We further confirm that there is no other material reason for their resignation other than those provided above. Confirmation pursuant to Clause 7B of Para A of Part A of Schedule III to the SEBI (LODR) Regulations, 2015, received from the Independent Directors is enclosed. Further, Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015, and SEBI circular dated September 09, 2015 are given in **Annexure A**.

You are requested to kindly update the site for information of shareholders and investors.

Thanking You
Yours Faithfully
For Nova Iron and Steel Limited

(Dheeraj Kumar)

Company Secretary

ANNEXURE A

1. Resignation of Ms. Palak Garg (DIN: 10264720) as an Independent Director of the Company

Name of director	Ms. Palak Garg (DIN: 10264720)
Date of Resignation	24/04/2024
Directorship in other Listed Entity	* Marble Finvest Ltd.
Membership in committees in other Listed Entity	Member of Audit Committee, Nomination and Remuneration Committee, and Member of Stakeholders Relationship Committee.
Confirmation that there is no other material reason for resignation other than those provided	Confirmed

*She had also resigned from Marble Finvest Ltd. With effect from 24/04/2024

2. Resignation of Mr. Suraj Prakash Choudhary (DIN: 09241286) as an Independent Director of the Company

Name of director	Mr. Suraj Prakash Choudhary (DIN: 09241286)
Date of Resignation	24/04/2024
Directorship in other Listed Entity	NIL
Membership in committees in other Listed Entity	NIL.
Confirmation that there is no other material reason for resignation other than those provided	Confirmed

Date:24.04.2024

To,
The Board of Directors,
Nova Iron and Steel Limited,
Village Dagori Tehsil-Behla,
Bilaspur- 495224

Subject: Resignation as an Independent Director

Dear Sir/Maam,

Due to my personal reason I am unable to continue as Director. Kindly accept my Resignation with immediate effect. I am grateful to all for support and co-operation during the period of my tenure as Independent Director.

I confirm that there is no other material reason for my resignation other than those provided above.

Thanks and Regards.

Palak Garg

Palak Garg
DIN:10264720
C/O Rohit Jindal, #1590,
Sector 15, Panchkula,
Haryana, 134113

To,

The Board of Directors
M/s. NOVA IRON AND STEEL LIMITED
VILLAGE-DAGORI TEHSIL -BELHA, BILASPUR,
CHATTISGARH - 495224

Dear Sir/Ma'am,

Subject: Resignation as a Non-Executive and Independent director of the Company.

I hereby tender my resignation from the position of Non-Executive and Independent Director of the Company w.e.f. 24th April, 2024, as I will not be able to devote an adequate amount of time towards the management of the Company due to my personal reasons. I am requesting you to submit my notice of resignation to the Board of Directors in the next board meeting as and whenever conducted, Bombay Stock Exchange of India (the "BSE") and Registrar of Companies (the "ROC").

Consequently, I will also be stepping down as a Chairperson of the Audit Committee, Chairperson of the Nomination and Remuneration Committee, Chairperson of the Corporate Social Responsibility Committee and Member of the Stakeholders Relationship Committee of the company.

I hereby confirmed that there are no material reasons for my resignation other than those mentioned in this resignation letter.

I hereby express my sincere gratitude for the immeasurable co-operation and support extended to me during my tenure with the Company as an Independent Director.

Kindly take the above facts on record.

I hereby wish the Company and all the Board of Directors all the best for future.

I hereby request the Board of Directors to please provide me with an acknowledgment of the resignation and a copy of the E-form DIR-12 filed with the Registrar of Companies (the "ROC") to that effect for my reference and record.

Thanking You

Yours faithfully



Suraj Prakash Choudhary
Independent Director
DIN: 09241286
Dated 24/04/2024
Place: Kangra