



18<sup>th</sup> December 2023

National Stock Exchange of India Limited  
BSE Limited

**Scrip Code -**

National Stock Exchange of India Limited: SIEMENS EQ  
BSE Limited: 500550

**Sub: Information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

**Re: Intimation regarding incorporation of proposed wholly owned subsidiary**

Dear Sir / Madam,

Certain promoters of the Company, namely Siemens Aktiengesellschaft, Germany, Siemens International Holding B.V. and Siemens Energy Holding B.V., and also Siemens Energy Aktiengesellschaft, which is the ultimate parent company of Siemens Energy Holding B.V., have each requested the Board of Directors of the Company (“**BoD**”) to consider, evaluate and thereafter start taking exploratory steps towards a potential demerger of the Company’s energy business into a separate entity.

The BoD, at its meeting held today, i.e., 18<sup>th</sup> December 2023, took note of the above and authorized the Company’s management to commence exploratory steps as may be required to examine a potential demerger of the Company’s energy business, which shall be subject to further consideration and deliberation to be carried out by the BoD (including Committee(s) thereof) at the relevant point in time and the procedures to be followed by the Company as per applicable laws.

Further, the BoD has approved the immediate incorporation of a wholly owned subsidiary in Mumbai, India (“**Proposed Subsidiary**”), on the basis that the Proposed Subsidiary may be required if and when the Board decides to implement the aforesaid demerger.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, shall be intimated once the Proposed Subsidiary is incorporated.

Kindly take the same on record.

Yours faithfully,  
For **Siemens Limited**

**Ketan Thaker**  
Company Secretary

**Siemens Limited**  
Management: Sunil Mathur  
CIN: L28920MH1957PLC010839

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Sales Offices: Ahmedabad, Bengaluru, Bhopal, Bhubaneswar, Chandigarh, Chennai, Coimbatore, Gurgaon, Hyderabad, Jaipur, Jamshedpur, Kharghar, Kolkata, Lucknow, Kochi, Mumbai, Nagpur, Navi Mumbai, New Delhi, Puducherry, Pune, Vadodara, Visakhapatnam.