CIN: L24224MH1995PLC086135

VISION CORPORATION LIMITED

TEL: +91 - 22 - 67255361

E-MAIL: INFO@VISIONCORPLTD.COM WEB: WWW.VISIONCORPLTD.COM



To,

The Manager, Listing Department BSE Limited

Date: 14/09/2020

Phiroze Jeejeebhoy Tower

Dalal Street

Mumbai: 400001

BSE Scrip Code: 531668

Sub: Outcome of the Board Meeting held today i.e 14th September 2020

Dear Sir,

 Pursuant to the provision of clause 33 of Listing Regulations (LODR) 2015, the Board of Directors of the Company in its meeting held today i.e. Monday, 14th September 2020 inter-alia has approved the unaudited Financial Result of the company for the quarter ended 30th June 2020.

A copy of unaudited Financial Result of the Company for the quarter ended 30th June 2020.along with the Limited Review Report received from Statutory Auditor of the Company is enclosed herewith.

Approved Board Report for the Financial year 2019-20.

3. SARK and Associates appoint as a secretarial auditor of the company for the financial year 2019-20.

Kindly take the same on your record and oblige.

Thanking You
Yours Faithfully
For Vision Corporation Limited

3 Journad

Mr. Brijesh Rathod Company Secretary/Compliance officer

Encl: a/a

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VISION CORPORATION LIMITED

Regd. Office: 2A,2ND FLOOR, CITI MALL, NEW LINK ROAD, ANDHERI WEST, MUMBAI - 400 053

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Unaudited Financial Results (Provisional) for the quarter ended 30th June, 2020

			141 (10-114 140)		
					Lakhs)
		Ind AS	Preceding	Ind AS	Current Year
Sr.		Quarter	3 months	Quarter	ended
No.	Particulars	ended	ended	ended	31.03.2020
		30.06.2020	31.03.2020	30.06.2019	
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
I.	Revenue from Operations	67.10	336.96	74.90	460.56
II.	Other Income	-	(1.75)	6.43	2.61
111.	Total Revenue (I + II)	. 67.10	335.21	81.33	463.17
IV.	Expenses				
	(a) Cost of materials consumed	_	-	_	
	(b) Purchase of stock-in-trade	-		n de la <u>v</u> ia	7.7
	(c) Changes in inventories of finished goods,	_	_		<u>-</u> _
	work-in-progress and stock-in-trade				
	(d) Empoyee benefits expenses	10.25	27.10	9.47	35.82
	(e) Excise Duty				00.02
	(f) Finance Costs		0.97	0.01	0.97
	(g) Depreciation and amortisation expenses	9.12	9.96	3.02	12.76
	(h) Other expenses	47.24	385.10	66.01	482.43
	Total expenses (IV)	66.61	423.13	78.51	531.98
V.	Profit / (Loss) before exceptional items of tax (III - IV)	0.49	(87.92)	2.82	(68.81)
VI.	Exceptional Items		- ()		(00.01)
VII.	Profit / (Loss) before tax (V - VI)	0.49	(87.92)	2.82	(68.81)
VIII.	Tax Expenses:				(00.01)
	(a) Current Tax / (Credit)	0.16	-	-	_
	(b) Deferred Tax / (Credit)	-	-		
IX.	Profit/(Loss) for the period after tax from continuing operations (VII-VIII)	0.33	(87.92)	2.82	(68.81)
X.	Profit / (Loss) from discontinuing operations	-		-	(00.01)
XI.	Tax Expense of discontinuing operations		-	_	
XII.	Profit / (Loss) from discontinued operations (after tax) (X - XI)	-	-	_	_
	Profit / (Loss) for the period (IX + XII)	0.33	(87.92)	2.82	(68.81)
	Other Comprehensive Income				(00.01)
	(i) Items that will not be reclassified to profit or loss	, -	-		
	(ii) Income tax relating to items that will not be reclassified to profit or			_	
	B (i) Items that will be reclassified to profit or loss	-	_	_	_
	(ii) Income tax relating to items that will be reclassified to profit or loss	_	-	_	
XV.	Total Comprehensive income for the period (XIII+XIV) (Comprising Profit/(Loss) and OCI)	0.33	(87.92)	2.82	(68.81)
	Paid - up Equity Share Capital	1,997.01	1,997.01	1,997.01	1,997,01
	(Face Value of Rs. 10/- per share)	,,,,,,,,,,	1,007.01	1,007.01	1,007.01
XVII	Earnings per share			Control Control	
	(1) Basic	0.00	(0.44)	0.01	(0.34)
	(2) Diluted	0.00	(0.44)	0.01	(0.34)
	(2) Diluted	0.00	(0.44)	0.01	(0.34)



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Notes:

- The financial results of the company have been prepared in accordance with Indian Accounting Statndard (Ind AS) notified under the Companies (Indian Accounting Standard) (Amendment) Rules.2015 prescribed under section 133 of the Companies Act, 2013, and other Recognised Accounting Practices and Policies to the extend applicable.
- 2 The above Financial results has been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 14th September 2020.
- 3 The company's operation and financial results for the Quarter have been very adversely affected by the lockdowns imposed to contain the spread of COVID -19 Pandamic. The operation of the company resumed gradully with requisite precautions during the quarter. The results of the quarter are therefore not comparable with those for the previous quarter(s)
- 4 Previous period's figures have been regrouped/recast/reclassified wherever necessary.

By Order of the Board

For Mision Corporation Limited,

Master

Ashok Kumar Mishra

Mumbai

September 15, 2020

A J Mohan & Associates

CHARTERED A CCOUNTANTS
Branch office: ¾ Jagardev Nagar Kajupada Borivali East Mumbai – 400 066.
E-mail: caakshayjoshi7@gmail.com; Mobile: 9702895049

Limited Review Report

To,
Board of Directors,
Vision Corporation Limited,
Mumbai – 400053.

We have reviewed the accompanying statement of unaudited financial results of Vision Corporation Limited for the period ended 30.06.2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A J Mohan & Associates
Chartered Accountants

FRN: 002468N

CA. Akshay Suresh Joshi

Partner

Mem No: 170787

14.09.2020