



**Mayukh Dealtrade Ltd.**

**(CIN: L51219MH1980PLC329224)**

Date: 27<sup>th</sup> December, 2022

To,  
The Corporate Relations Department,  
Bombay Stock Exchange Limited,  
PJ Tower, Dalal Street, Fort  
Mumbai-400001

**Subject: Outcome of Board Meeting held on 27<sup>th</sup> December, 2022.**

**Reference: Scrip ID- MAYUKH; Scrip Code- 539519; ISIN- INE280E01020**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing obligations & Disclosures Requirements) Regulations, 2015 and other applicable provisions, Meeting of the Board of Directors of Mayukh Dealtrade Limited was held on Tuesday 27<sup>th</sup> December, 2022 commenced at 05:45 P.M. and concluded on 7:35 P.M. at the Registered Office of the Company situated at Office No. 101 on 1<sup>st</sup> Floor, Crystal Rose C.H.S Datta Mandir Road, Mahavir Nagar, Kandivali West Mumbai Mumbai City MH 400067, inter alia transacted and approved the following Matters:

1. The Board of Directors took on records the In-principle approval received from BSE Ltd. (Stock Exchange) vide letter no. LOD/PREF/VK/FIP/2947/2022-23 dated 23<sup>rd</sup> December, 2022 for allotment of 2,00,00,000 Equity Convertible Warrants, and the board also took on records that the company has receipt the subscription amount of Rs. 1,31,10,000/- (Rupees One Crore Thirty One Lac Ten Thousand Only) equivalent to 25 % of the issue price (Issue price of Rs. 9.20/- per warrant) for 57,00,000 (Fifty Seven Lacs) Equity Convertible Warrants in the preferential allotment special bank account of the company, from 10 proposed allottees out of 32 Proposed Allottees, the board of Directors allotted the 57,00,000 Equity Convertible Warrants on receipt of Rs. 2.30/- per warrant on 57,00,000 warrants to the following Allottees:

| Sr. No | Name of Allottees      | No. of Equity Convertible Warrants allotted | Amount Received from Allottees for allotment & issue of Equity Convertible Warrants (in Rs.) | Category of Allottees (Promoter/ Non-promoter) |
|--------|------------------------|---|--|--|
| 1      | Renu Dhelia            | 300000                                      | 690000   | Non-Promoter                                   |
| 2      | Rajeev R Storwala      | 400000                                      | 920000   | Non-Promoter                                   |
| 3      | Prachi Rajeev Storwala | 400000                                      | 920000   | Non-Promoter                                   |
| 4      | Seema Rajeev Storwala  | 400000                                      | 920000   | Non-Promoter                                   |
| 5      | Vikas R Mehta HUF      | 1200000                                     | 2760000  | Non-Promoter                                   |

**Mumbai Office: Office No.101 on 1st Floor Crystal Rose CHS LTD, Datta Mandir Road, Mahavir Nagar, Kandivali West, Mumbai-400067**

**Tel: +91-22-2868 4491 | Email: info@mayukh.co.in | Website: www.mayukh.co.in**



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|              |                        |                  |                 |              |
|--------------|------------------------|------------------|-----------------|--------------|
| 6            | Avani Mohit Nagarsheth | 600000           | 1380000         | Non-Promoter |
| 7            | Omjay Jani             | 1000000          | 2300000         | Non-Promoter |
| 8            | Omjay Jani (Huf)       | 200000           | 460000          | Non-Promoter |
| 9            | Amit Kantilal Kothari  | 600000           | 1380000         | Non-Promoter |
| 10           | Hemant D Nagarsheth    | 600000           | 1380000         | Non-Promoter |
| <b>Total</b> |                        | <b>57,00,000</b> | <b>13110000</b> |              |

Allotment of 57,00,000 (Fifty Seven Lacs) Equity Convertible Warrants to Non-Promoter Allottees (Public) as per the table given above on Preferential basis for which the resolution passed by the Shareholders on 17<sup>th</sup> November, 2022 in the Extra-Ordinary General Meeting of the Company, pursuant to the provisions of Section 62 and other applicable provisions of Companies Act, 2013 and In-Principle approval has been received from BSE Limited vide letter no. LOD/PREF/VK/FIP/2947/2022-23 dated 23<sup>rd</sup> December, 2022. On receipt of Subscription amount equivalent to 25 % i.e. Rs. 2.30/- per warrant out of the issue price as given above.

Further the board of director has formed a "Preferential Allotment Committee" of Board of director for allotment of pending Equity Convertible Warrants to be allotted to the proposed allottees on receipt of the subscription money in the special bank account and the board has given all the powers and authorization to the "Preferential Allotment Committee" in this regards to issue and allot the said pending Equity Convertible Warrants to the proposed allottees as approved by Shareholders and BSE In-principle approval received within the timeline given by the BSE Ltd. in its approval letter, the said pending warrants will be allotted by board committee as and when payment of Subscription amount equivalent to 25% of the issue price of warrants will be received by the company from proposed allottees.

Further the warrant holders can exercise the rights of conversion of warrants in to fully paid-up equity shares of face value of Rs. 5/- each of the Company, equivalent to the number of warrants held by warrant holder by making payment of balance 75% i.e. 6.90/- per warrant exercise amount on conversion of Warrant in to equity share on or before eighteen months from date of allotment of warrants.

2. Constitution of "Preferential Allotment Committee" for allotment of Equity Convertible Warrants and the Board Decided to constitute aforementioned Committees and the members and chairman of the Committees are as follows:

| Name of Director          | Designation                            | Status of Director         |
|---------------------------|--|----------------------------|
| Mit Tarunkumar Brahmbhatt | Managing Director & Executive Director | MD & Chairperson           |
| Mr. Kapil Purohit         | Independent Director                   | Independent Director       |
| Ms. Khushboo Vasudev      | Woman Independent Director             | Woman Independent Director |

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3. Authorized to Preferential Allotment Committee for allotment of Equity Convertible Warrants pursuant to the provisions of Section 62 and other applicable provisions of Companies Act, 2013 and In-Principle approval has been received from BSE Limited vide letter no. LOD/PREF/VK/FIP/2947/2022-23 dated 23rd December, 2022.

Please take the same on your records and acknowledge the receipt.

**For Mayukh Dealtrade Limited**

**Mit Tarunkumar Brahmbhatt**  
**Managing Director**  
**DIN: 06520600**