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New Delhi : 21.07.2022

BSE Limited  
Corporate Relation Department  
1st Floor, New Trading Ring  
Rotunga Building Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001

**Stock Code - 530365**

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E)  
Mumbai-400 051

**Stock Code: ORIENTBELL**

**Sub: Submission of Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended June 30<sup>th</sup>, 2022.**

Dear Sir/ Madam,

This is with reference to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. In this regard, we wish to inform you that the Board of Directors in its meeting held today i.e. on Thursday, 21<sup>st</sup> July, 2022 has considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended June 30, 2022 together with Limited Review Reports of the Statutory Auditors. The copies of the same are enclosed herewith.

In compliance with the provisions of the Regulation 33(3)(d) of the Listing Regulations read with Clause 4.1 the SEBI 's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that the Statutory Auditors - M/s B. R. Gupta & Co., Chartered Accountants, have issued the Limited Review Reports with unmodified opinion on the Un-audited Financial Results (Standalone & Consolidated) of the Company for the quarter ended June 30, 2022.

Further the above said Board Meeting commenced at 11:30 A.M. and concluded at 02:15 P.M.

This is for your kind information. Please acknowledge the receipt of this letter.

We hope you will find the same in order.

Yours faithfully,  
for Orient Bell Limited

  
Yogesh Mendiratta  
Company Secretary & Head - Legal



Encl: as above

Orient Bell Limited

CORPORATE OFFICE: Iris House, 16 Business Centre, Nangal Raya, New Delhi - 110 046, India. Tel.: +91 11 4711 9100  
REGD. OFFICE : 8 Industrial Area, Sikandrabad - 203 205 (U.P.) India. Tel.: +91 5735 222 203 / 222 / 424, +91 81910 04575 / 76, Fax: +91 5735 222 642

E-mail: [customercare@orientbell.com](mailto:customercare@orientbell.com), Website: [www.orientbell.com](http://www.orientbell.com)

CIN: L14101UP1977PLC021546

**Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To

**The Board of Directors of Orient Bell Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of Orient Bell Limited ("the Company") for the quarter ended June 30, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 ("the Act"), as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Attention is drawn to the fact that the figures for the three months ended March 31, 2022 as reported in these unaudited standalone financial results are the balancing figures between audited figures in respect of the full previous financial year and the unpublished year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit. Our conclusion is not modified in respect of this matter.

**For B.R. Gupta & Co.**

*Chartered Accountants,*

Firm Registration Number 008352N



**(Deepak Agarwal)**

*Partner*

Membership No. 073696

UDIN: 22073696 ANIU2V 5846

Place of Signature: New Delhi

Date: 21<sup>st</sup> July, 2022



**Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
The Board of Directors of Orient Bell Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Orient Bell Limited** ("the Company") and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended June 30, 2022, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), including relevant circulars issued by SEBI from time to time ("the Circulars").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder, the Circulars and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Regulation, to the extent applicable

4. The Statement includes the results of the following 2 associates:
  - i. Corial Ceramic Private Limited.
  - ii. Proton Granito Private Limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circulars, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Attention is drawn to the fact that the figures for the three months ended March 31, 2022 as reported in these unaudited consolidated financial results are the balancing figures between audited figures in respect of the full previous financial year and the unpublished year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subject to audit.


Our conclusion is not modified in respect of above matter.



7. The consolidated unaudited financial results of the Company include the Company's share of net profit after tax of ₹ 23 Lakh and total comprehensive income of ₹ 23 Lakh for the quarter ended June 30, 2022, as considered in the consolidated unaudited financial results, in respect of two associates, whose interim financial information have not been reviewed by us. This interim financial information have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statements is not modified in respect of above matter.

**For B.R. Gupta & Co.**  
Chartered Accountants,  
Firm Registration Number 008352N

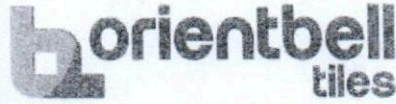


**(Deepak Agarwal)**  
Partner

Membership Number 073696

UDIN: 22073696ANIUJX 9020

Place of Signature: New Delhi  
Date: 21<sup>st</sup> July, 2022



Statement of Unaudited (Standalone & Consolidated) Financial Results For the Quarter ended June 30, 2022

(₹ in lakhs)

S. No.	Particulars	Standalone				Consolidated			
		Quarter Ended			Previous Year Ended	Quarter Ended			Previous Year Ended
		30-06-2022	31-03-2022	30-06-2021	31-03-2022	30-06-2022	31-03-2022	30-06-2021	31-03-2022
		Unaudited	Audited (Refer Note 4)	Unaudited	Audited	Unaudited	Audited (Refer Note 4)	Unaudited	Audited
(I)	Revenue from Operations								
	a. Income from Operation	15,319	21,381	8,654	65,071	15,319	21,381	8,654	65,071
	b. Other Operating Revenue	131	214	18	360	131	214	18	360
	Revenue from Operations (a+b)	15,450	21,595	8,672	65,431	15,450	21,595	8,672	65,431
(II)	Other Income	213	71	69	303	213	71	69	303
(III)	Total Income (I+II)	15,663	21,666	8,741	65,734	15,663	21,666	8,741	65,734
(IV)	Expenses								
	a. Cost of Materials Consumed	2,754	2,943	1,406	9,570	2,754	2,943	1,406	9,570
	b. Purchases of Stock In Trade	3,150	5,924	2,337	17,941	3,150	5,924	2,337	17,941
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,314)	(38)	(2)	(545)	(1,314)	(37)	(2)	(544)
	d. Employees Benefits Expense	2,477	2,459	2,002	9,246	2,477	2,459	2,002	9,246
	e. Depreciation and Amortisation Expense	486	554	465	2,062	486	554	465	2,062
	f. Finance Cost	65	116	116	411	65	116	116	411
	g. Other Expenses								
	Power & Fuel Charges	4,574	4,498	1,724	13,586	4,574	4,498	1,724	13,586
	Other Expenses	2,563	3,218	1,645	10,064	2,563	3,218	1,645	10,064
	Total Expenses (IV)	14,755	19,674	9,693	62,335	14,755	19,675	9,693	62,336
(V)	Profit / (Loss) before exceptional Items and Tax (III-IV)	908	1,992	(952)	3,399	908	1,991	(952)	3,398
	Share of profit/(loss) of Associates	-	-	-	-	23	34	(9)	116
(VI)	Profit / (Loss) from Operations before exceptional Items and Tax	908	1,992	(952)	3,399	931	2,025	(961)	3,514
	Exceptional Items	-	-	-	-	-	-	-	-
(VII)	Profit/ (Loss) before Tax (V + VI)	908	1,992	(952)	3,399	931	2,025	(961)	3,514
(VIII)	Tax Expense								
	a. Current Tax	215	507	-	1,032	215	507	-	1,032
	b. Deferred Tax	16	(135)	(449)	(737)	16	(134)	(449)	(737)
	Total Tax Expenses	232	372	(449)	295	232	372	(449)	295
(IX)	Profit/(Loss) for the period (VII-VIII)	676	1,620	(503)	3,104	700	1,653	(512)	3,219
(X)	Other Comprehensive Income (OCI)								
	A. (i) Items that will not be reclassified to Profit or Loss	16	(43)	36	64	16	(44)	36	64
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	(4)	11	(9)	(16)	(4)	11	(9)	(16)
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-
	Total Other Comprehensive Income, net of tax	12	(32)	27	48	12	(33)	27	48
(XI)	Total Comprehensive Income for the period (IX+X) (Comprising profit/(loss) and other comprehensive income for the period)	688	1,588	(476)	3,152	712	1,620	(485)	3,267
(XII)	Paid-up equity share capital (face value of ₹ 10/- each)	1,444	1,443	1,437	1,443	1,444	1,443	1,437	1,443
(XIII)	Other Equity (Excluding Revaluation)				26,732				27,035
(XIV)	Earnings per equity Share (for continuing operation) (Not annualised)								
	a) Basic (amount in ₹)	4.69	11.26	(3.50)	21.57	4.85	11.48	(3.57)	22.36
	b) Diluted (amount in ₹)	4.59	11.09	(3.50)	21.26	4.75	11.32	(3.57)	22.04

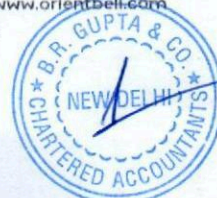
Orient Bell Limited

CORPORATE OFFICE: Iris House, 16 Business Centre, Nangal Raya, New Delhi - 110 046, India. Tel.: +91 11 4731 9100

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CIN: L14101UP1977PLC021546

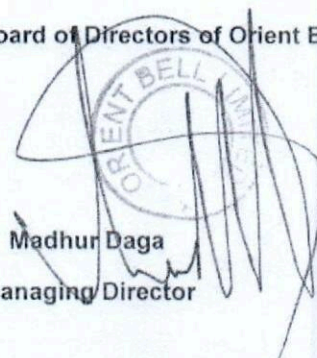


**Notes:**

1. The above financial results have been prepared in accordance with the recognition and measurement principles of accounting standards generally accepted in India, including the Indian Accounting Standard ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 .
2. The above financial results have been reviewed by Audit Committee and thereafter approved and taken on record by the Board of Directors at their respective meetings held on July 21, 2022. These financial results have been limited reviewed by the Statutory Auditors of the Company.
3. The business activity of the Company falls within a single primary business segment viz. 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 "Operating Segments".
4. The figures for the quarter ended March 31, 2022 as reported in these financial results are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year. The figures upto the end of the third quarter of previous financial year has only been reviewed and not subjected to audit.
5. The figures for corresponding previous period have been re-grouped/re-classified wherever necessary to make them comparable with the current year figures.

The results for quarter ended June 30, 2022, are available on the BSE Limited website ([www.bseindia.com](http://www.bseindia.com)), the National Stock Exchange of India Limited website ([www.nseindia.com](http://www.nseindia.com)) and on the Company's website ([www.orientbell.com/investor relation](http://www.orientbell.com/investor%20relation)).

For and on behalf of the Board of Directors of Orient Bell Limited



Madhur Daga  
Managing Director

Place: New Delhi

Date:- July 21, 2022



**Orient Bell Limited**

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