

Date: 20th September, 2022

To
Online Surveillance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001.

Dear Sir /Madam,

Sub: Increase in Volume

Ref: Your Letter No. L/SURV/ONL/PV/RS/2022-2023/208 dated 19th September, 2022

With reference to your above mentioned letter on the captioned subject, we would like to clarify that the Company has been disclosing all requisite events, information, announcements that may have a bearing on the operations/performance of the Company, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 from time to time. We are unaware of any specific reason for increase in volume of shares of the Company on the exchanges as it is due to market conditions and the management of the Company is in no way connected therewith.

Further, the Company and its subsidiaries, associates and joint ventures own properties and/or development rights of vast tracts of developable land and with a view to exploit the potential property development for the multiple projects in the city of Mumbai, the Company looks into several alternatives on a continuous basis and evaluates various options and opportunities. Any such discussions with any of the property consultants, potential partners/ developers / investors do not merit disclosures until they reach an advanced stage worthy of such disclosure.

Moreover, the Company has recently completed a substantial capital raising exercise by issuance of Convertible Warrants to Promoter Group / Investors to augment the long term working capital of the Company with the eventual aim to become debt free. In pursuit of this aim, the Company is in continuous evaluation of further avenues to achieve this aim and as and when such discussions materialise the same shall be disclosed in accordance Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Thanking You,

For D B Realty Limited


Jignesh Shah
Company Secretary



D B REALTY LIMITED

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