

Date: 24th March, 2021

Ref: TRIL/SECT/2020-21/NSE-BSE/COMPL/52

To, The Secretary BSE Limited Mumbai - 400 001 Security Code : 532928	To, The Secretary National Stock Exchange of India Limited Bandra (E), Mumbai - 400 051 Trading Symbol : TRIL
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Dear Sir/Madam,

Sub: Credit rating for Bank facilities

With reference to the captioned subject, pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that India Ratings and Research (Ind-Ra) has assigned the credit rating a Long-Term Issuer Rating of 'IND BBB+'. Please find below Ind-Ra for Bank Facilities of the Company. Please take note that Information received by the Company today itself

Instrument Type	Size of Issue (million)	Rating/Outlook	Rating Action
Fund-based working capital limits	INR 1,436	IND BBB+/Stable/IND A2	Assigned
Non-fund-based working capital limits	INR 5,842	IND BBB+/Stable/IND A2	Assigned
Long-term loans	INR 568	IND BBB+/Stable	Assigned
Proposed fund-based working capital limits#	INR 344	IND BBB+/Stable/IND A2	Assigned
Proposed non-fund-based working capital limits#	INR 1,492	IND BBB+/Stable/IND A2	Assigned

Please take the same on your record.

Thanking you,

Yours faithfully,
For Transformers and Rectifiers (India) Limited

Ramesh
Ramesh Birajdar
Chief Financial Officer



T & R is one of the leading manufacturers of a wide range of transformers globally. Today T & R is second largest Transformer manufacturing company based on Capacity in India. It has capability to develop world class power, distribution, furnace and specialty transformers with world class infrastructure at three plants around the city of Ahmedabad (Gujarat, India). T & R is managed by a highly skilled and experienced team of approximately 1200 employees, who consistently ensure that each and every activity factors in an adherence to high quality benchmarks established by the organisation.

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